

Solar Staff Launches Mellow to Safely Streamline Contractor Workflow Integration and Offer Them Social Security Support

With solutions within the platform, the company changes the approach to contractor management to make freelancers as protected as employees.

LIMASSOL, CYPRUS, May 28, 2024 /EINPresswire.com/ -- Solar Staff, an HR tech company providing solutions for service deal optimization with freelancers from 190 countries and one of the winners of Deloitte's Technology Fast 50 Ranking, announces the launch of <u>Mellow</u>. This landmark HR platform supports the



growing trend towards project-based work and elevates it to a new level by helping companies seamlessly collaborate with contractors and integrate them into day-to-day business operations. Mellow makes the non-employee engagement process clear and convenient, streamlining the selection and management of talent through a set of technological solutions. Furthermore, the platform benefits freelancers, as it has solutions to ensure they are getting paid and receive benefits, bridging the gap between full-time and project-based work.

Working with freelancers is becoming increasingly common, given the higher percentage of professionals who don't want to fit into a traditional office setting, particularly as Gen Z enters the workforce. Today, there are around <u>1.57 billion</u> freelancers, with this number steadily rising each year. Still, companies lack knowledge regarding how to handle this new segment of the workforce. At the same time, the HR-tech market is focused either on all-in-one HR solutions for in-house employees or services aimed at one-time interactions with contractors, such as freelance marketplaces.

Mellow combines tools that address both the pain points companies face when systematically working with contractors and those freelancers encounter by not having a permanent job. Solutions differ depending on the region, with US-based ones focused on B2B services like being a Contractor-of-Record, with Mellow assuming all risks and obligations associated with

contracting temporary workers, including misclassification, and an AI-powered tool for finding the right talent by leveraging the hiring manager's network. The European solutions respond to the local demand for enhancing freelancers' social security, offering a range of services including payment-related assistance, advisory to obtain digital nomad visas, and tax support.The company will be led by Pavel Shynkarenko, who is stepping down from leading Solar Staff to fully concentrate on developing Mellow.

"With freelancers accounting for about <u>47% of the global workforce</u>, companies need to treat contractors as their workforce, effectively finding, managing, and retaining them. We want to make project-based work accessible for everyone and convenient for both companies and freelancers, addressing all aspects of their interaction for potential long-term relationships. We identified a niche where our company could actively grow and set the goal to establish new industry standards for working with freelancers," comments Pavel Shynkarenko, CEO of Mellow.

The freelance platform market is valued at \$6.56 billion in 2024, and it is expected to grow at a CAGR of 16.6% for the next five years, reaching a value of \$14.17 billion by 2029.

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About Mellow

Mellow is an HR platform offering solutions and tools that transform the market approach companies take when working with contigient workers. The company enables the seamless integration of contractors into companies' workflows and provides freelancers with social security support.

With offices in New York, Limassol, and London, Mellow's services are available globally, with a local focus on solutions in demand in specific regions. These include B2B services aimed at streamlining talent management and selection through advanced technological solutions like Contractor-of-Record, an AI-powered tool for finding the right talent, and various mechanisms to support freelancers with issues like payments, taxes, and digital nomad visas.

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