

# Passenger Car Accessories Aftermarket to Hit \$248.41 Billion Globally by 2026 at 8.5% CAGR, Reports by AMR

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/EINPresswire.com/ -- Allied Market Research published a report, titled, "Passenger Car Accessories Aftermarket by Type (External Accessories and Internal Accessories) and Application (Roof Rack, LED Lights, Body Kits, Body Covers, Alloy Wheels, Tires, Car Care Products, Window Films, Seat & Steering Covers, Electronic Accessories, Knobs, Floor Mats, Sunshades, Car Organizers, Air Fresheners, Vacuum Cleaners, Pillows & Cushions, and Others): Global



Opportunity Analysis and Industry Forecast, 2019–2026." According to the report, the global passenger car accessories aftermarket industry was estimated at \$128.97 billion in 2018, and is anticipated to hit \$248.41 billion by 2026, registering a CAGR of 8.5% from 2019 to 2026.

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- CEAT Limited
- Continental Corporation
- Michelin
- Pirelli Tyre C S.p.A.
- JK Tyre & Industries Limited
- MRF Limited
- Volkswagen AG
- Sumitomo Rubber Industries, Ltd.
- Visteon Corporation
- The Yokohama Rubber Co., Ltd.

Hella KGaA Hueck & Co.  
Bridgestone Corporation  
Panasonic Corporation  
HARMAN International  
Ford Motor Company  
Audi AG  
Alpine Electronics, Inc.  
The Goodyear Tire & Rubber Company  
Pioneer Corporation  
BMW Group  
DENSO Corporation

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Stringent government regulations to replace or upgrade the accessories, rise in the trend of vehicle customization coupled with increase in disposable income, and high focus on the well-being of drivers fuel [the growth of the global passenger car accessories aftermarket](#). On the other hand, decrease in global vehicle production, surge in the drift toward shared mobility, rise in raw-material prices, and high automotive import tariffs restrain the growth to some extent. However, technological advancements, growth in demand for luxurious vehicles, and untapped developing markets in Africa and Asia are expected to create lucrative opportunities in the segment.

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Based on type, the external accessories segment accounted for [more than half of the global passenger car accessories aftermarket](#) share in 2018, and is expected to rule the roost by the end of 2026. Rise in disposable income of people along with the strict vehicle acts in some of the countries are driving the growth of the segment. The internal accessories segment, on the other hand, would register the fastest CAGR of 9.2% during the study period. The fact that internal car accessories give a stylish look to the car from inside and also provides convenient and comfort features to the driver as well as co-drivers spurs the segment growth.

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Based on application, the tyres segment contributed to nearly one-third of the global passenger car accessories aftermarket revenue in 2018, and is projected to lead trail till 2026. Installation of right tyres on cars not only allows the vehicles to get proper traction over the road but it also plays a crucial role in improving their performance. This factor has driven the segment growth. Simultaneously, the alloy wheels segment would garner the fastest CAGR of 18.6% throughout



Accessories Market Size, Share, Competitive Landscape and Trend Analysis Report by Product Type (Racks, LED Lights, Body Kits, Chrome Accessories, Covers, Alloy Wheels, Window Films, Others) and by Distribution Channel (Original Equipment Manufacturer, Aftermarket): Global Opportunity Analysis and Industry Forecast, 2023-2032

<https://www.alliedmarketresearch.com/roadside-assistance-market> - Roadside Assistance Market By Service (Towing, Tire Replacement, Fuel Delivery, Jump Start/Pull Start, Lockout/Replacement Key Service, Winch, Battery Assistance, Trip Routing/ Navigational Assistance, Others), By Provider (OEM, Motor Insurance, Independent Service Provider, Others), By Vehicle (Commercial Vehicles, Passenger Vehicles): Global Opportunity Analysis and Industry Forecast, 2023-2032

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