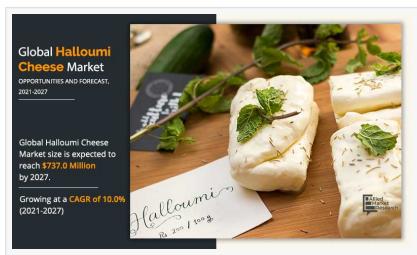


Global Halloumi Cheese Market Hits \$737.0 Million by 2027

Rising cross-cultural interactions fuel demand for halloumi cheese, with Europe leading the charge.

WILMINGTON, NEW CASTLE,
DELAWARE, UNITED STATES, May 28,
2024 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research, titled "Halloumi
Cheese Market by Type, End Use, and
Nature: Opportunity Analysis and
Industry Forecast, 2021–2027," the
global halloumi cheese market size was
valued at \$421.2 million in 2019 and is



Halloumi Cheese Market

projected to reach \$737.0 million by 2027, registering a CAGR of 10.0% from 2021 to 2027.



Increasing cross-cultural interactions drive halloumi cheese demand. Allied Market Research"

Allied Market Research

The halloumi cheese market has experienced significant growth, with the unflavored segment being the primary contributor, anticipated to continue growing at a Compound Annual Growth Rate (CAGR) of 9.8% during the forecast period. Europe has been a dominant player in the global market since 2019, with expectations to maintain its leading position in the future.

Several factors contribute to the growth of the halloumi cheese market. One key factor is the increasing cross-cultural interactions facilitated by the accessibility of cross-country travel. This trend has expanded the consumer base for halloumi cheese. Additionally, the rising culture of dining out has further boosted market demand. Halloumi cheese's unique characteristic of remaining firm even after grilling makes it a popular meat replacement among vegetarians globally, adding to its appeal. Moreover, the proliferation of food service outlets and their adoption of halloumi cheese products have also fueled market growth.

However, certain challenges hinder the market's potential. Ingredient adulteration poses a significant threat, potentially undermining consumer trust and confidence in the product. Furthermore, cheese, including halloumi, is often associated with high levels of fat and salt, deterring health-conscious consumers and limiting market expansion. Nevertheless, the rise in disposable income and the growing prevalence of fast-food culture present promising opportunities for market growth.

The halloumi cheese market is segmented based on type, end use, nature, and region. Types include flavored and unflavored halloumi cheese, while end-use categories comprise food service and residential consumption. Nature segmentation distinguishes between organic and conventional halloumi cheese products. Geographically, the market spans North America, Europe, Asia-Pacific, and LAMEA regions, with each region offering distinct market dynamics and opportunities for halloumi cheese producers and vendors.

0000 0000000:

The unflavored segment dominated the market in 2019, primarily due to its preference over flavored variants in fast food and by consumers.

Unflavored halloumi cheese is expected to continue leading, while the flavored segment may witness only modest growth during the forecast period.

000-000 0000000:

The food service segment generated the highest revenue in 2019, driven by the proliferation of fast-food restaurants and the increasing dependence of consumers on fast food for nutrition.

The residential segment is expected to experience modest growth, attributed to the rising interest of consumers in cooking homemade dishes and cuisines.

Conventional halloumi cheese accounted for the majority of revenue in 2019, primarily due to its lower price and higher availability in the market.

The organic segment is forecast to witness higher growth rates during the forecast period, driven by its perception as a healthier option.

DDDD DD DDDDDD : https://www.alliedmarketresearch.com/connect-to-analyst/8779

Europe emerged as the largest market in 2019, capturing nearly half of the global share in revenue generation.

The UK and Cyprus are expected to maintain their dominant positions and exhibit notable growth rates throughout the forecast period.

These regions are projected to experience the highest growth rates, attributed to increased cross-cultural interaction facilitated by travel.

Asia-Pacific and LAMEA are anticipated to witness significant expansion from 2021 to 2027.

- DDDD DDDDDD: The unflavored segment is expected to witness the highest growth rate during the forecast period.
- 000-000 00000: The food service segment is projected to dominate the market from 2021 to 2027, indicating sustained demand from the food service industry.
- DDDDDD: Cyprus was the largest country in terms of revenue generation for halloumi cheese in 2019, underscoring its significance in the market landscape.

Petrou Bros Dairy Products Ltd.
Zita Dairies Ltd.
Hadjipieris Ltd.
Galaktokomio A.D.S Dafni Ltd.
Arla Foods
Almarai
Nordex Foods A/S
CowBoy Farm Ltd.
Sussex High Weald Dairy

Lefkonitziatis Dairy Products

□Egg Powder Market: https://www.alliedmarketresearch.com/egg-powder-market-A11036

□Farro Market: https://www.alliedmarketresearch.com/farro-market-A13879

IMushroom Market : https://www.alliedmarketresearch.com/mushroom-market

☐Textured Vegetable Protein Market: https://www.alliedmarketresearch.com/textured-vegetable-protein-market-A11155

□IOT in Agriculture Market : https://www.alliedmarketresearch.com/internet-of-things-iot-in-agriculture-market

Allied Market Research (AMR) is a full-service market research and business consulting wing of Allied Analytics LLP, based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view of providing business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We have professional corporate relations with various companies, and this helps us dig out market data that helps us generate accurate research data tables and confirms the utmost accuracy in our market forecasting. Each and every piece of data presented in the reports published by us is extracted through primary interviews with top officials from leading companies in the domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+1 8007925285
Prashant.Shete@alliedanalytics.com
Visit us on social media:
Facebook
X
LinkedIn

Other

This press release can be viewed online at: https://www.einpresswire.com/article/715145320 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.