

# Ice Maker Market Poised for Steady Growth: Food Service Industry Driving Demand

*Rising demand for ready-to-eat meals and expansion of the hospitality sector are fueling growth in the ice maker market.*

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, May 29, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled "[Ice Maker Market](#) by Product Type and Application: Opportunity Analysis and Industry Forecast, 2021–2027," the global ice maker market size was valued at \$2,330.6 million in 2019 and is projected to reach \$2,784.2 million by 2027, registering a CAGR of 4.4% from 2021 to 2027.



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Don't miss out on the opportunity to get a massive discount on your next ice maker purchase! Buy now and avail of this limited-time offer.”

*Allied Market Research*

[Global Ice Maker Market](#) is expected to reach \$2784.2 Million by 2027. Growing at a CAGR of 4.4% (2021-2027). Allied Market Research logo.

An ice maker, also known as an ice machine or ice generator, is an electrical appliance designed to produce ice artificially. The market for ice makers is expected to witness growth due to high demand from the foodservice and food processing sectors. The increasing preference for

energy-efficient and water-saving products is anticipated to drive market growth during the forecast period.

development of the food service industry is anticipated to drive the growth of the ice maker market. Moreover, rise in business-related travel, surge in urban population, and rise in number of food joints such as hotels and restaurants fuel the growth of the hospitality industry, thereby

driving the growth of the market. Changes in food habits and busy lifestyle of consumers have led to increase in demand for ready-to-eat meals. Rapid changes in supporting factors such as disposable income, consumer preferences, increase in working women population, and digitization have resulted in rise in number of quick-service and other types of restaurants, which in turn is driving the sales of the ice maker.

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□The development of the food service industry is expected to drive market growth.

□The rise in business-related travel and the surge in urban population contribute to the growth of the hospitality industry, impacting the demand for ice makers.

□Changes in consumer preferences, disposable income, and lifestyle have led to an increase in the number of quick-service restaurants, driving ice maker sales.

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Countertop ice makers are expected to grow at the highest CAGR during the forecast period. These are designed for easy access to ice, making them suitable for bars or counters.

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The "others" segment, including corporate offices and residential areas, is anticipated to grow at the highest CAGR. Corporate facilities often use ice makers in cafeterias, contributing to market growth.

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□Product Type Categories: Modular ice maker, undercounter ice maker, countertop ice maker, and ice dispenser.

□Application Categories: Food service, food processing, healthcare, retail outlets, and others.

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North America

— Europe

— Asia-Pacific

LAMEA are the analyzed regions in the global ice maker market.

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□By product type, the modular ice maker segment accounted for the highest ice maker market share in 2019, growing at a CAGR of 3.3% from 2021 to 2027.

□By end use, the food service segment occupied maximum share in the market in 2019 and is expected to dominate the market during the forecast period.

□Region wise, North America accounted for highest share in 2019 and is expected to grow at a CAGR of 2.9% during the forecast period.

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- Hoshizaki corporation
- Manitowoc ice (WELBILT, INC.)
- A & V Refrigeration Corp
- Ali Group S.p.A.
- Middleby Corporation
- Cornelius, Inc.
- Kold-Draft
- North Star Ice Equipment Corporation
- Whynter
- LLC and U.S. Ice Machine Mfg. Co.

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□Deep Fryer Market : <https://www.alliedmarketresearch.com/deep-fryer-market-A06024>

□Coffee Beans Market : <https://www.alliedmarketresearch.com/coffee-beans-market>

□Oatmeal Market : <https://www.alliedmarketresearch.com/oatmeal-market>

□Apple Cider Vinegar Market : <https://www.alliedmarketresearch.com/apple-cider-vinegar-market-A11752>

□Greek Yogurt Market : <https://www.alliedmarketresearch.com/greek-yogurt-market-A06295>

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<https://www.alliedmarketresearch.com/checkout-final/26f0ad608218f0a7864d90081ceae0f6>

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