

# 2021-2030 Market Insights: Insulin Syringes Industry Heading Towards \$2.40 Billion

Insulin plays a crucial role in regulating fat and carbohydrate metabolism within the body.

WILMINGTON, DELAWARE, UNITED STATES, May 29, 2024 /EINPresswire.com/ -- According to Allied Market Research published a report, titled, "Insulin Syringes Market by Syringe Size (3/10 cc Syringe (0.3ml), 1/2 cc Syringe (0.5ml), 1cc syringe (1ml), and Others), Disease (Type-1 Diabetes and Type-2 Diabetes), End



User (Hospital & Clinics, Homecare Settings, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". As per the report, the global insulin syringes industry was pegged at \$1.56 billion in 2020, and is expected to reach \$2.40 billion by 2030, growing at a CAGR of 4.4% from 2021 to 2030.



"Insulin syringes are a lifeline for millions of people with diabetes, providing a reliable and precise means of delivering life-saving medication."

Allied Market Research

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An insulin syringe is a medical device designed to deliver precise doses of insulin to diabetic patients. These syringes are indispensable tools for millions of people worldwide who require regular insulin injections to manage their diabetes effectively. The global market for insulin syringes

is experiencing significant growth, driven by the rising prevalence of diabetes and the continuous advancements in medical technology.

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The insulin syringes market is projected to reach an impressive \$2.40 billion by 2030. This growth is attributed to several key factors:

Innovations in syringe design and manufacturing have improved the safety, accuracy, and ease of use of insulin syringes. Features such as finer needles for less painful injections, pre-filled syringes, and more precise dosing mechanisms are making insulin administration more user-friendly.

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- 1. The insulin syringes market can be segmented based on various criteria, including syringe type, usability, and distribution channels:
- 2. By Syringe Type: Insulin syringes are available in various sizes, typically ranging from 0.3 ml to 1 ml, to accommodate different dosage requirements. The choice of syringe size depends on the prescribed insulin dose and the patient's comfort.
- 3. By Usability: Insulin syringes can be disposable or reusable. Disposable syringes are preferred for their convenience and lower risk of infection, while reusable syringes are favored by some for their cost-effectiveness.
- 4. By Distribution Channel: Insulin syringes are distributed through hospital pharmacies, retail pharmacies, and online pharmacies. The increasing penetration of e-commerce is boosting the sales of insulin syringes through online channels, providing patients with easier access to these essential medical supplies.

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The demand for insulin syringes is global, but growth rates vary by region. North America and

Europe currently hold significant market shares due to advanced healthcare systems, high awareness levels, and the substantial diabetic population. However, the Asia-Pacific region is expected to witness the fastest growth during the forecast period. Factors such as the increasing prevalence of diabetes, improving healthcare infrastructure, and rising healthcare expenditure are driving market expansion in this region.

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The insulin syringes market is poised for robust growth over the next decade. Continued advancements in medical technology, coupled with efforts to enhance diabetes management and awareness, will drive the market forward. Companies in the industry are focusing on research and development to introduce innovative products that offer better comfort, convenience, and precision for users.

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