

## Wi-Fi Range Extender Market to Receive Overwhelming Hike in Revenues By 2030

Wi-Fi Range Extender Market to Reach \$3357.8 Million by 2030

WILMINGTON, DELAWARE, UNITED STATES, May 31, 2024 /EINPresswire.com/ -- The global Wi-Fi range extender market size is expected to witness considerable growth, owing to the increase in number of connected devices and high internet penetration. The global Wi-Fi range extender market is projected to witness significant growth across the globe. Allied Market Research, titled,



"Wi-Fi Range Extender Market by Type and Application: Global Opportunity Analysis and Industry Forecast, 2021–2030", the global Wi-Fi range extender Industry size was valued at \$1250.2 million in 2020, and is projected to reach \$3357.8 million by 2030, registering a CAGR of 10.8%.

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The easy integration and low cost of the device have increased the use of the Wi-Fi range extenders across the global market."

Allied Market Research

The Wi-Fi range extender market share is expected to register substantial growth in the future, owing to an increase in demand for the Wi-Fi range extender. The primary objective of installing a Wi-Fi range extender is getting connected to the internet irrespective of the

location such as school, office, and public areas such as train stations and airports. Such wide applications of Wi-Fi range extenders drive the market growth.

Furthermore, the development of smart homes and smart cities is expected to provide growth opportunities for the Wi-Fi range extender market Players.

The Wi-Fi extender type segment was the largest revenue contributor in 2020 and is expected to

grow at a CAGR of 10.5% from 2021 to 2030. This is attributed to the fact that the Wi-Fi extender provides a better coverage area and an easy setup process. The residential application segment is estimated to grow at the highest CAGR of 11.4%, owing to an increase in several connected devices and a rise in the adoption of smart homes. By region, the Wi-Fi range extender market trends have been analyzed across North America, Europe, Asia-Pacific, and LAMEA. The analysis identified that North America contributed the maximum revenue in 2020. The Wi-Fi range extender market in Asia-Pacific is expected to grow at a faster rate compared to other regions. Factors such as high internet penetration and low-cost internet services contribute toward the market growth in the Asia-Pacific region.

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The Wi-Fi Range Extender industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

LINKSYS (BELKIN INTERNATIONAL (FIT)
LUTRON ELECTRONICS CO., INC.
CISCO SYSTEMS, INC.
NETGEAR, INC.
HUAWEI TECHNOLOGIES CO., LTD. (HUAWEI)
D-LINK CORPORATION
ASUSTEK COMPUTER INC. (ASUS)
TP-LINK TECHNOLOGY CO., LTD.
TRENDNET INC.
SHENZHEN TENDA TECHNOLOGY CO., LTD.

The market players such as Netgear Inc, D-Link, Cisco, and Lutron are focusing their investment on technologically advanced products. For instance, Lutron launched the Caseta Smart Motion Sensor and Caseta Repeater at the Consumer Electronics Show (CES) 2020, held in Las Vegas. Caseta Repeater was ideal for homes that need extra range or coverage for unique room layouts. D-Link launched two new range extenders named AC1750 Mesh Wi-Fi (DAP-1755) and AC1900 Mesh Wi-Fi (DAP-1955), which offer users built-in processing that reduces congestion and increases network efficiencies.

COVID-19 has impacted the global electronics and semiconductor sector, due to which production facilities as well as new projects have stalled, which has increased the demand for Wi-Fi range extenders in the industries. The emergence of COVID-19 has lowered down the Wi-Fi range extender market growth in 2020 and is estimated to witness decent growth till the end of 2021. Implementation of partial or complete lockdowns across various countries globally is the prime reason for the low growth rate.

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- The residential segment is projected to be the major application growth segment during the forecast period.
- North America dominated the market followed by Europe.
- Asia-Pacific is anticipated to witness the highest growth rate during the forecast period.
- The U.S. was the major shareholder in the North America Wi-Fi range extender market.

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