

Phoenix Security Announced as Finalist in Infosec Most Innovative Cyber SME Competition 2024

Phoenix Security Announced as Finalist in Infosec Most Innovative Cyber SME Competition 2024

LONDON, UNITED KINGDOM, June 3, 2024 /EINPresswire.com/ -- [Phoenix Security](#) is thrilled to announce its selection as a finalist in the prestigious Infosec Most Innovative Cyber SME Competition 2024. This recognition, bestowed by the Department for Science, Innovation and Technology (DSIT) and sponsored by Plexal, underscores Phoenix Security's commitment to driving innovation in the cybersecurity landscape.

As a finalist, Phoenix Security will be featured in the SME Innovation Zone at Infosec 2024, held at the ExCel Centre in London from June 4 to June 6. This includes a pod stand in the DSIT Innovation Pavilion and the opportunity to participate in the Virtual Pitch Day to determine the overall competition winner.

Phoenix Security's recent accolades further highlight its industry leadership. The company was featured in Gartner's Hype Cycle for Application Security 2022, received the Cyber Excellence Awards for Best [ASPM](#) Solution, and was recognized for the Best Risk-Based Vulnerability Management Solution.



Infosec Europe Phoenix Security Finalist Uk Cyber SME

Gartner
Hype Cycle for Application Security, 2022
Published 11 July 2022 - ID G00770213
By Joerg Fritsch

For definitions of technical terms related to this article, visit the [IT Glossary](#)

RECOMMENDED READING
[View all Hype Cycles](#)

Application Security Orchestration and Correlation

MARKET INSIGHTS:

- Act as enablers in application security, especially DevSecOps. Automation of security testing within a CI/CD pipeline quickly becomes a resource-intensive effort. ASOC tooling alleviates the integration and management burden and will be a significant benefit.
- Be aware that the analysis and correlation of testing results from multiple tools across different development projects is technically challenging and time-consuming. Correlation, prioritization and triage capabilities, combined with integration with defect tracking systems, speed the process while ensuring developers are presented with the most significant vulnerabilities for remediation.
- Examine native ASOC tooling (e.g., a feature of application security testing and/or value stream delivery platforms) where offered, although diverse environments will require a dedicated solution.

Sample Vendors

[AppSec Phoenix](#), [armorCode](#), [Enso](#), [Maverix](#), [Nucleus Security](#), [Pentestify](#), [RiskSense](#), [Synopsys](#), [Vulcan Cyber](#), [Wabbi](#)

Analysis By
Dale Gardner

Gartner's most recent Hype Cycle for application security

Phoenix Security's recent accolades further highlight its industry leadership. The company was featured in Gartner's Hype Cycle for Application Security 2022, received the Cyber Excellence Awards for Best [ASPM](#) Solution, and was recognized for the Best Risk-Based Vulnerability Management Solution.

In addition to these honours, Phoenix Security has secured \$1.5M in pre-seed investment from angel investors and institutions such as Founder Factory, Charles Natwo (Head of Risk at Netflix), Andrew Peterson (former founder of Signal Science, now Fastly), and Kevin Isaac (former SVP EMEA of Symantec). These investments have propelled the company to a significant milestone of breaking even and achieving profitability, with a 200% increase in revenue.



AppSec Phoenix Risk based Vulnerability Management Platform

Phoenix Security continues to strengthen its position with the addition of Lee Vorthman to an already impressive advisory board. The board includes cybersecurity luminaries such as Chris Romeo, Xabi Errotabehere, Andrew Peterson, Jonathan Rau, and John Kinsella, each bringing invaluable expertise and experience.

Why Phoenix Security was selected? Intelligence.

Unmatched Threat Intelligence from Multiple Sources

By integrating 32 sources of clear and dark web intelligence, Phoenix Security provides detailed insights into whether an exploit is actively exploitable and the frequency of exploit patterns (CWEs). This includes recent trends identified by CISA and NCSC, such as the urgent need for memory-safe software products.

Key Features of Phoenix Security's Application Traceability with Canary Tokens:

- Enhanced Visibility and Traceability: Offers a structured overview of applications, tracing each to its operational environment in the cloud. This ensures that every piece of the digital footprint is accounted for and represented with precise risk assessments.
- Comprehensive Threat Intelligence Integration: Incorporates intelligence from both cloud and infrastructure layers, cross-correlating it with application security to provide a holistic view of vulnerabilities and threats.
- Dynamic Canary Tokens: Utilizes Canary Tokens to detect unauthorized access and exploit attempts, providing early warnings and enabling swift remediation.
- Pattern-Based Vulnerability Mitigation: Focuses on addressing vulnerabilities by recognizing patterns, such as memory unsafe languages, and other prevalent exploit trends. This approach

significantly reduces the risk of exploitation by targeting common weaknesses.

Advisory Board Highlights:

Chris Romeo: Former Director of DevSecOps Security for CISO and CEO of Security Journey, Chris brings a no-nonsense approach to cybersecurity with decades of experience in corporate organization and end-user training.

Xabi Errotabehere: Former CTO of Cloud Conformity, acquired by Trend Micro, Xabi offers insights into early-stage business management and effective market penetration strategies.

Andrew Peterson: Former CEO of Signal Science, acquired by Fastly, Andrew provides valuable exposure to the U.S. market and connections with venture capitalists.

Jonathan Rau: Recently CISO for Lightspin, acquired by CISCO, Jonathan brings cloud and startup experience with a straightforward view on cybersecurity.

John Kinsella: With a deep obsession for application security, John is a cybersecurity expert from cloud to startup, previously exiting his company to Quays.

“We are honoured to be recognized as a finalist in the Infosec Most Innovative Cyber SME Competition 2024,” said Francesco Cipollone CEO of Phoenix Security. “This recognition and our recent achievements reflect our relentless dedication to advancing cybersecurity and protecting businesses worldwide.”

Silvia Jones

Phoenix Security

+44 20 3195 3879

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/716304256>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.