

# Employer of Record (EOR) Market is Gaining Momentum | Acumen International , Adecco

*The Employer of Record (EOR) market size is estimated to increase by USD at a CAGR of 6.8% by 2030.*

PUNE, MAHARASHTRA, INDIA, June 2, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global [Employer of Record \(EOR\) market](#) to witness a CAGR of 6.8% during the forecast period (2024-2030). The Latest Released Employer of Record (EOR) Market Research assesses the future growth potential of the Employer of Record (EOR) market and provides information and useful statistics on market structure and size.



This report aims to provide market intelligence and strategic insights to help decision-makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Employer of Record (EOR) market. The Employer of Record (EOR) market size is estimated to increase by USD at a CAGR of 6.8% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD .



Stay up to date with Employer of Record (EOR) Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth."

*Nidhi Bhawsar*

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The Major Players Covered in this Report: Acumen International (United Kingdom), Adecco (Switzerland), Aquent (United States), CIIC (China), Elements Global Services (United States),

FoxHire (United States), Globalization Partners (United States), Infotree (India), Links International (Ireland),

#### Definition:

An Employer of Record (EOR) is a third-party entity or service provider that takes on the responsibilities of being the legal employer for a group of employees. The EOR manages various employer-related tasks, including payroll, benefits administration, tax withholding, compliance with labor laws, and other HR functions. This arrangement allows businesses to outsource certain employer obligations, enabling them to focus on their core activities without the administrative burden associated with employing staff.

#### Market Trends:

1. **Global Expansion:** Companies are increasingly expanding their operations globally, and EOR services facilitate this by managing compliance and employment risks in new regions.
2. **Remote Work:** The rise of remote work, accelerated by the COVID-19 pandemic, has increased the demand for EOR services to manage remote employees across various jurisdictions.

#### Market Drivers:

#### Market Opportunities:

1. **Market Expansion:** EOR providers have significant opportunities to expand into emerging markets where companies are looking to establish a presence without setting up legal entities.
2. **SME Adoption:** Small and medium-sized enterprises (SMEs) are becoming more aware of the benefits of EOR services, creating a growing market segment.

#### Market Challenges:

1. **Globalization:** The increasing globalization of business operations drives the demand for EOR services to manage diverse international workforces.
2. **Cost Efficiency:** EOR services provide cost-effective solutions for companies to enter new markets without the need for substantial investments in setting up legal entities and navigating local regulations.

#### Market Restraints:

1. **Regulatory Restrictions:** Certain countries have restrictions on EOR services, limiting their ability to operate effectively in those markets.
2. **Cultural Differences:** Understanding and managing cultural differences in employment practices can be a barrier for EOR providers.

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The titled segments and sub-sections of the market are illuminated below:

In-depth analysis of Employer of Record (EOR) market segments by Types: Type (Aggregator Model, Wholly Owned Infrastructure Model)

Detailed analysis of Employer of Record (EOR) market segments by Applications: Organization Size (Small and Medium-Sized Enterprises, Large Enterprises)

Major Key Players of the Market: Acumen International (United Kingdom), Adecco (Switzerland), Aquent (United States), CIIIC (China), Elements Global Services (United States), FoxHire (United States), Globalization Partners (United States), Infotree (India), Links International (Ireland),

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Employer of Record (EOR) market by value and volume.
- -To estimate the market shares of major segments of the Employer of Record (EOR) market.
- -To showcase the development of the Employer of Record (EOR) market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Employer of Record (EOR) market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Employer of Record (EOR) market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Employer of Record (EOR) market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Employer of Record (EOR) Market Breakdown by Type (Aggregator Model, Wholly Owned Infrastructure Model) by Organization Size (Small and Medium-Sized Enterprises, Large Enterprises) by Service (Hiring, Payroll and Benefits, Employment Administration, Risk Mitigation, Flexibility) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Employer of Record (EOR) market report:

- Detailed consideration of Employer of Record (EOR) market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Employer of Record (EOR) market-leading players.
- Employer of Record (EOR) market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Employer of Record (EOR) market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Employer of Record (EOR) near future?
- What is the impact analysis of various factors in the Global Employer of Record (EOR) market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Employer of Record (EOR) market for long-term investment?

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Major highlights from Table of Contents:

Employer of Record (EOR) Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Global Employer of Record (EOR) Market Size & Growth Outlook 2023-2029 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Global Employer of Record (EOR) Market Size & Growth Outlook 2023-2029 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Employer of Record (EOR) Market Production by Region Employer of Record (EOR) Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Employer of Record (EOR) Market Report:

- Employer of Record (EOR) Overview, Definition and Classification Market drivers and barriers
- Employer of Record (EOR) Market Competition by Manufacturers
- Employer of Record (EOR) Capacity, Production, Revenue (Value) by Region (2024-2030)
- Employer of Record (EOR) Supply (Production), Consumption, Export, Import by Region (2024-2030)

- Employer of Record (EOR) Production, Revenue (Value), Price Trend by Type {Type (Aggregator Model, Wholly Owned Infrastructure Model)}
- Employer of Record (EOR) Market Analysis by Application {Organization Size (Small and Medium-Sized Enterprises, Large Enterprises)}
- Employer of Record (EOR) Manufacturers Profiles/Analysis Employer of Record (EOR) Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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#### About Author:

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