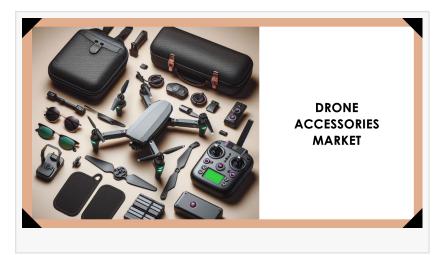


Drone Accessories Market to Rise at a CAGR of 20% to Hit US\$ 156 Billion by 2034

Manufacturers Focusing on Development of Advanced Drone Accessories to Meet Evolving Demands of Users: Fact.MR Report

ROCKVILLE, MARYLAND, UNITED STATES, June 3, 2024
/EINPresswire.com/ -- As per the recent industry analysis by Fact.MR, a market research and competitive intelligence provider, the global <u>drone accessories</u> market is calculated at US\$ 25.2 billion



for 2024 and is forecasted to reach a valuation of US\$ 156 billion by 2034.

Sales of drone accessories are driven by the increasing integration of drones across diverse industries. As drones are becoming essential tools for various applications, the demand for complementary accessories is increasing. Increasing demand for high-quality aerial imagery is leading to the development of advanced camera accessories. Gimbals, lenses, and filters equipped with cutting-edge technology cater to the needs of professionals in photography, cinematography, and surveying leading to the overall market growth.

Drone users are increasingly seeking accessories that extend flight duration and overall performance. Innovations in batteries, power management systems, and lightweight materials are prominent trends addressing this demand. Another notable trend is the development of accessories that allow customization and personalization of drones. Modular components and customizable add-ons cater to the diverse preferences and requirements of users.

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Rapid advancements in drone technology are also driving the demand for compatible accessories. Manufacturers are compelled to innovate and offer accessories that complement the latest features, pushing the industry forward. Furthermore, untapped markets in Asia Pacific and Latin America are set to offer substantial growth opportunities for manufacturers of drone

accessories.

Key Takeaways from the Market Study

Global demand for drone accessories is projected to rise at a CAGR of 20% from 2024 to 2034. Sales of drone accessories in the United States are projected to reach US\$ 22.4 billion by 2034. The market for drone accessories in Japan is evaluated at US\$ 1.7 billion for 2024.

Germany is a key market for suppliers of advanced drone accessories due to its high focus on technological innovation, widespread drone adoption, and favorable regulations. Sales of commercial drone accessories are forecasted to reach US\$ 70.2 billion by 2034.

"Widespread adoption of drones across industries such as agriculture, construction, and surveillance key factor boosting sales of drone accessories," says a Fact.MR analyst.

Competitive Analysis

The drone accessories market is characterized by intense competition among key players. Where industry leaders focus on continuous innovation, strategic partnerships, and acquisitions to maintain a competitive edge, new companies are differentiating themselves through niche offerings and agility in adapting to market trends.

Key Players

- Eagle Pro
- Anbee
- DEERC
- Homga
- Arzroic
- Autel Robotics
- Fat Shark
- TransDigm Group.
- Lekufee
- Lowepro
- Hoodman
- Roadstar
- Trendy Apparel Shop
- Pelco
- Skydio
- Top Race
- United Technologies
- Venom Power
- Hooshion
- InvenSense Inc.

- IXYS Corp.

Rising Demand for Drone Accessories in the U.S., Germany, and Japan

The United States is witnessing a notable surge in the use of commercial drones across various sectors, including agriculture, construction, and infrastructure inspection. This rise in commercial drone applications is fueling demand for specialized accessories such as advanced imaging systems, surveying tools, and precision navigation systems, essential for enhancing drone functionality and efficiency.

Germany's robust industrial base and emphasis on manufacturing are driving a growing demand for drones in industrial applications. There is an increasing need for accessories tailored to sectors such as manufacturing, logistics, and inspection. This includes robust payload systems, efficient batteries, and precision sensors, which are in high demand to support Germany's industrial drone usage.

Japan, known for its rapid adoption of technological advancements, is also embracing drone technology across various industries. The swift integration of advanced drones in fields like agriculture, disaster response, and logistics is significantly boosting the demand for accessories that enhance drone capabilities. These include efficient batteries, payload systems, and advanced navigation tools, which are essential for maximizing the potential of drones in diverse applications.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global drone accessories market, presenting historical demand data (2018 to 2023) and forecast statistics for the period (2024 to 2034).

The study divulges essential insights on the market based on accessory type (commercial drones, consumer drones, military drones), application (agriculture & forestry, delivery & logistics, media & entertainment, construction & mining, oil & gas, security & law enforcement, recreational activities, others), and sales channel (OEMs, aftermarket), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia & Oceania, and MEA).

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