

Paper Straw Market Size to Surpass USD 8.66 billion by 2030, exhibiting a 13.7% CAGR by 2030

Global Paper Straw Market include -Aleco Industrial Co. Ltd., Biopak, Bygreen, Canada Brown Eco Products Ltd

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 3, 2024 /EINPresswire.com/ -- latest recently released a research report titled global [Paper Straw](#) Market insight, forecast to 2030, which assesses various factors influencing its trajectory. The report presents a high-quality, accurate, and comprehensive research study to provide players with valuable insights for making strategic business decisions. The research analysts have conducted an in-depth segmental analysis of the global Paper Straw market based on type, application, and geography. The vendor landscape is also illuminated to inform readers about potential changes in market competition. Detailed company profiling of the top players in this market is included as part of the competitive analysis. Players can leverage the value chain analysis and porter's five forces analysis offered in the report to strengthen their position in the Paper Straw market.

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Seeking eco-friendly paper straws. Bulk purchase of 10,000 units monthly. Must be durable, biodegradable, and cost-effective. Quick turnaround preferred.”
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The paper straw market is expected to grow at 13.7% CAGR from 2024 to 2030. It is expected to reach above USD 8.66 billion by 2030 from USD 2.69 billion in 2020.

Paper Straw Market Dynamics

Driver: Government regulations and bans on plastic straws to fuel the demand for paper straws

Government regulations and bans on plastic straws have played a crucial role in fueling the demand for paper straws. Several countries and regions have taken proactive measures to restrict or phase out single-use plastics, including plastic straws, due to their harmful environmental impact. For instance, the European Union passed a directive in 2019 banning various single-use plastic products, including plastic straws, and encouraging the use of more sustainable alternatives. This has stimulated the adoption of paper straws as a viable solution in

the European market.

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Aleco Industrial Co. Ltd., Biopak, Bygreen, Canada Brown Eco Products Ltd, Charta Global, Footprint, Fuling Global Inc., Hoffmaster Group, Inc., Huhtamaki Oyj, Lollicup USA, Inc., Ningbo Jiangbei Shenyu Industry and Trade Co., Ltd., Shenzhen Grizzlies Industries Co., LTD, Tipi Straws, Transcend Packaging Ltd., and YuTong Eco-Technology (SuQian) Co., Ltd.

Paper Straw Industry

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In May 2023, Hoffmaster Inc. has recently introduced Earthwise® Compostable Plant Based Straws as part of their commitment to sustainability and in response to the increasing bans on single-use plastics. These straws are made from plant-based starches and have a similar look and performance to traditional plastic straws. They are designed to fully compost in a matter of months and are certified as industrial compostable by BPI (Biodegradable Products Institute).

In April 2023, Transcend Packaging has entered into a strategic partnership and investment agreement with ITOCHU Corporation, one of Japan's largest companies renowned for its pulp and paper offerings. This partnership aims to bring a diverse range of sustainable packaging products made from paper and fibers to various markets across the UK, Europe, and beyond. By joining forces with ITOCHU, Transcend Packaging is strategically positioning itself to expand its reach and deliver environmentally friendly packaging solutions on a global scale.

In January 2022, Fuling Global Inc. plans to establish Semarang factory in Indonesia. This strategic move allows Fuling Global Inc. to tap into the Indonesian market with its population of 262 million and also provides a platform for further expansion in the Southeast Asian region.

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Key Market Segments: Paper straw Market

Paper Straw Market By Material Type, 2020-2029, (Usd Billion, Million Units)

Virgin Paper

Recycled Paper

Paper Straw Market By Product Type, 2020-2029, (Usd Billion, Million Units)

Printed

Non-Printed

Paper Straw Market By Straw Length, 2020-2029, (Usd Billion, Million Units)

< 5.75 Inches

75-7.75 Inches

75-8.5 Inches

5-10.5 Inches

5 Inches

Paper Straw Market By Straw Diameter, 2020-2029, (Usd Billion, Million Units)

< 0.15 Inches

15-0.196 Inches

196-0.25 Inches

25-0.4 Inches

> 0.4 Inches

Paper Straw Market By End User, 2020-2029, (Usd Billion, Million Units)

Foodservice

Institutional

Households

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The paper exhibits a thorough awareness of competitor positioning, global, local, and regional trends, financial projections, and supply chain offerings in addition to information on segment classification. A thorough overview of the industry, including details on the supply chain and applications, is provided by Paper Straw market research. A study has been conducted to analyse the Paper Straw markets current state and its potential for future growth.

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North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

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Paper Straw market share appraisals for the country and regional level segments

Combative landscape planning the significant customary trends

Paper Straw market tendencies that involve product and technological analysis, drivers and constraints, PORTER's five forces analysis

Premeditated advice in essential business segments based on the market estimations

Intentional guidance for new entrants

Paper Straw market prophecies all hinted segments, sub-segments, and regional market

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□ What is the projected growth rate of the Paper Straw market during the forecast period?

□ How are government regulations influencing the adoption of Paper Straw?

□ What are the key challenges hindering the widespread adoption of Paper Straw?

□ Which industries are the major contributors to the demand for Paper Straw?

□ What role does bio-based innovation play in shaping the market landscape?

□ How are technological advancements impacting the development of Paper Straw?

□ Which regions exhibit the highest demand for Paper Straw?

□ What are the primary factors driving the shift towards sustainable packaging solutions?

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Comprehensive Coverage - Our report provides a descriptive overview of Paper Straw s market, including their applications, advantages, and limitations. It also covers historical and forecasted market size, providing an edge for developing effective business strategies.

□□-□□□□□ □□□□□□□□ - The report offers an extensive account of the currently available Paper Straw market, assessing key opportunities and outlining the factors driving the growth of the industry. It also provides a detailed analysis of the global Paper Straw market by value and region, including regional analysis for various regions such as the US, Europe, Japan, China, and India.

□□□□□□ □□□□□□□□ - The report takes into consideration the impact of the COVID-19 pandemic and the Russia-Ukraine conflict on the Paper Straw market, providing a timely understanding of the latest market trends and future growth potential.

□□□□□□□□ □□□□□□□□ -By leveraging our report's insights, you can gain a marketing advantage by understanding the trends shaping and driving the Paper Straw market. This knowledge can help you position your business strategy to capitalize on the opportunities presented by the Paper Straw market.

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It provides an in-depth analysis of the overall growth prospects of the global and regional market. Moreover, it provides an overview of the competitive landscape of the global Market.

Furthermore, the report provides a dashboard overview of leading companies, including their successful Marketing strategies, Market contributions, and recent developments in both historic and current contexts.

What is the impact of Paper Straw market forces on business?

An in-depth analysis of the Paper Straw market is provided in the report, identifying various aspects including drivers, restraints, opportunities, and threats. This information allows stakeholders to make informed decisions prior to investing.

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Yes. Customized requirements of multi-dimensional, deep-level, and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus winning them sufficient time and space for market competition.

- 20% customization.
- 5 Countries can be added as per your choice.
- 5 Companies can add as per your choice.

