

Healthcare Analytics Market Size to Surpass USD 118.55 billion by 2030, exhibiting a 22% CAGR by 2030

Global Healthcare Analytics Market include -IBM (US), Optum (US), Cerner (US), SAS Institute (US)

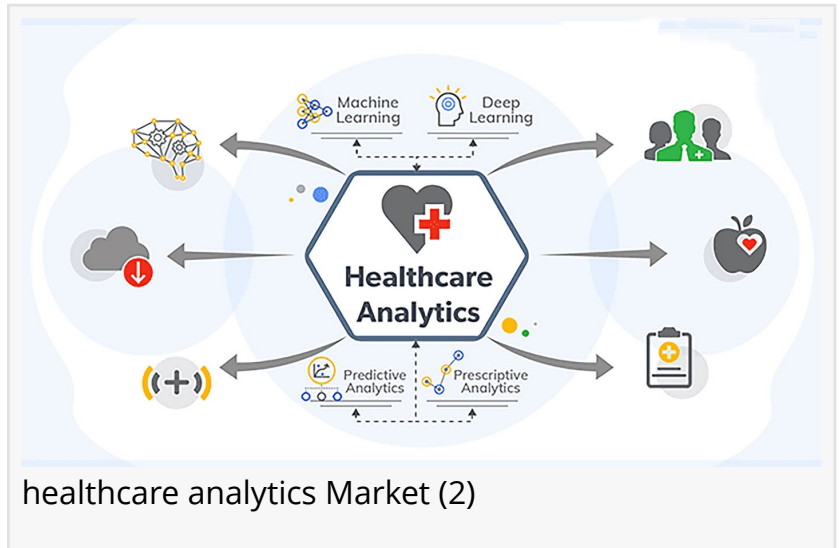
LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 3, 2024 /EINPresswire.com/ -- latest recently released a research report titled global [Healthcare Analytics](#) Market insight, forecast to 2030, which assesses various factors influencing its trajectory. The report presents a high-quality, accurate, and comprehensive

research study to provide players with valuable insights for making strategic business decisions. The research analysts have conducted an in-depth segmental analysis of the global Healthcare Analytics market based on type, application, and geography. The vendor landscape is also illuminated to inform readers about potential changes in market competition. Detailed company

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The demand for healthcare analytics is surging, driven by a need for data-driven insights to enhance patient care, streamline operations, and contain costs.”

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profiling of the top players in this market is included as part of the competitive analysis. Players can leverage the value chain analysis and porter's five forces analysis offered in the report to strengthen their position in the Healthcare Analytics market.

The global healthcare analytics market is expected to grow at a 22% CAGR from 2024 to 2030. It is expected to reach above USD 118.55 billion by 2030 from USD 19.8 billion in 2020.

Healthcare Analytics Market Dynamics

Driver: EHR adoption is increasing in both developing and developed countries.

The increasing adoption of Electronic Health Records (EHR) is a major driver of the healthcare analytics industry. EHR adoption has been steadily increasing in both developing and developed countries, as healthcare providers and organizations seek to leverage the data contained within to improve patient care and reduce costs. The ability of EHRs to store and manage large volumes of data and provide access to a variety of stakeholders has made them invaluable tools for healthcare providers. With EHR adoption increasing, the amount of data available for analysis is growing exponentially, creating a need for analytics solutions to make sense of this data. This is driving the growth of the healthcare analytics industry, as providers and organizations seek to leverage healthcare analytics to gain insights into care quality, efficiency, and cost.

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IBM (US), Optum (US), Cerner (US), SAS Institute (US), Allscripts (US), McKesson (US), MedeAnalytics (US), Inovalon (US), Oracle (US), Health Catalyst (US), SCIO Health Analytics (US), Cotiviti (formerly Verscend Technologies) (US), CitiusTech (US), Wipro (India), and VitreosHealth (US) among others.

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Cerner Acquires HealthTech Firm Explorys: In June 2021, Cerner Corporation announced that it had acquired Explorys, a healthtech firm that provides data-driven population health solutions. The acquisition is expected to give Cerner a strategic advantage in the healthcare analytics space, giving it the ability to offer a broader range of solutions to healthcare providers and organizations.

IBM Acquires Truven Health Analytics: In July 2021, IBM announced that it had acquired Truven Health Analytics, a healthcare analytics company based in Chicago. The acquisition is expected to give IBM a strategic advantage in the healthcare analytics space, enabling the company to offer an even wider range of solutions to healthcare providers and organizations.

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Healthcare Analytics Market by Type, 2020-2029, (USD Million)

Descriptive Analytics

Predictive Analytics

Prescriptive Analytics

Cognitive Analytics

Healthcare Analytics Market by Application, 2020-2029, (USD Million)

Clinical Analytics

Financial Analytics

Operation And Administrative Analytics

Population Health

Healthcare Analytics Market by Component, 2020-2029, (USD Million)

Services

Hardware

Software

Healthcare Analytics Market by Deployment Model, 2020-2029, (USD Million)

On-Premise

On-Demand

Healthcare Analytics Market by End-Use, 2020-2029, (USD Million)

Payers

Providers

ACOS, HIES, MCOS And TPAS

Healthcare Analytics Market by Application, 2020-2029, (USD Million)

The paper exhibits a thorough awareness of competitor positioning, global, local, and regional trends, financial projections, and supply chain offerings in addition to information on segment classification. A thorough overview of the industry, including details on the supply chain and applications, is provided by Healthcare Analytics market research. A study has been conducted to analyse the Healthcare Analytics markets current state and its potential for future growth.

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North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

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Healthcare Analytics market share appraisals for the country and regional level segments

Combative landscape planning the significant customary trends

Healthcare Analytics market tendencies that involve product and technological analysis, drivers and constraints, PORTER's five forces analysis

Premeditated advice in essential business segments based on the market estimations

Intentional guidance for new entrants

Healthcare Analytics market prophecies all hinted segments, sub-segments, and regional market

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- What is the projected growth rate of the Healthcare Analytics market during the forecast period?
- How are government regulations influencing the adoption of Healthcare Analytics?
- What are the key challenges hindering the widespread adoption of Healthcare Analytics?

- Which industries are the major contributors to the demand for Healthcare Analytics?
- What role does bio-based innovation play in shaping the market landscape?
- How are technological advancements impacting the development of Healthcare Analytics?
- Which regions exhibit the highest demand for Healthcare Analytics?
- What are the primary factors driving the shift towards sustainable packaging solutions?

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Comprehensive Coverage - Our report provides a descriptive overview of Healthcare Analytics s market, including their applications, advantages, and limitations. It also covers historical and forecasted market size, providing an edge for developing effective business strategies.

□□-□□□□□ □□□□□□□□ - The report offers an extensive account of the currently available Healthcare Analytics market, assessing key opportunities and outlining the factors driving the growth of the industry. It also provides a detailed analysis of the global Healthcare Analytics market by value and region, including regional analysis for various regions such as the US, Europe, Japan, China, and India.

□□□□□□ □□□□□□□□ - The report takes into consideration the impact of the COVID-19 pandemic and the Russia-Ukraine conflict on the Healthcare Analytics market, providing a timely understanding of the latest market trends and future growth potential.

□□□□□□□□ □□□□□□□□ -By leveraging our report's insights, you can gain a marketing advantage by understanding the trends shaping and driving the Healthcare Analytics market. This knowledge can help you position your business strategy to capitalize on the opportunities presented by the Healthcare Analytics market.

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It provides an in-depth analysis of the overall growth prospects of the global and regional market. Moreover, it provides an overview of the competitive landscape of the global Market. Furthermore, the report provides a dashboard overview of leading companies, including their successful Marketing strategies, Market contributions, and recent developments in both historic and current contexts.

What is the impact of Healthcare Analytics market forces on business?

An in-depth analysis of the Healthcare Analytics market is provided in the report, identifying various aspects including drivers, restraints, opportunities, and threats. This information allows

stakeholders to make informed decisions prior to investing.

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Contact Us:

Irfan T

Exactitude Consultancy

+1 704-266-3234

[email us here](#)

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