

OTC Braces & Supports Market Size to Surpass USD 1,030.51 million by 2030, exhibiting a 6.90% CAGR by 2030

Global OTC Braces & Supports Market include -3M, Bauerfeind AG, DJO Finance LLC, BSN Medical

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 3, 2024 /EINPresswire.com/ -- latest recently released a research report titled global [OTC Braces & Supports](#) Market insight, forecast to 2030, which assesses various factors influencing its trajectory. The report presents a high-quality, accurate, and comprehensive research study to provide players with valuable insights for making strategic business

decisions. The research analysts have conducted an in-depth segmental analysis of the global OTC Braces & Supports market based on type, application, and geography. The vendor landscape is also illuminated to inform readers about potential changes in market competition. Detailed company profiling of the top players in this market is included as part of the



OTC Braces & Supports Industry

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The demand for OTC braces & supports continues to surge, driven by rising sports injuries, aging populations, and increasing awareness of preventive healthcare.”

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competitive analysis. Players can leverage the value chain analysis and porter's five forces analysis offered in the report to strengthen their position in the OTC Braces & Supports market.

The global OTC braces & supports market size is USD 572 million in 2023 and is expected to grow till USD 1,030.51 million by 2030, at a Compounded annual growth rate (CAGR) of 6.90%.

OTC braces & supports Market Dynamics

Driver: Increasing incidence of orthopedic disorders

The prevalence of major orthopedic disorders is increasing worldwide, and orthopedic injury is a major public health concern. The rising diseases and disorders such as osteoarthritis, rheumatoid arthritis, osteoporotic fractures, and carpal tunnel syndrome are the factors contributing for this concern. Another key indicator is the rising obese population globally as obese individuals are at a greater risk of orthopedic & musculoskeletal injuries and diabetes

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3M, Bauerfeind AG, DJO Finance LLC, BSN Medical, and Ossur Hf, Breg, Inc., DeRoyal Industries, Inc., Zimmer Biomet Holdings, Inc., Ottobock Holding GmbH & Co. KG, Bird & Cronin, Inc., Neo G, Mueller Sports Medicine.

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In July 2021, DJO Global (Enovis) acquired Mathys AG Bettlach (Switzerland). The acquisition expanded the Medical Technology segment’s reconstructive product portfolio with Mathys’ complimentary surgical solutions.

In April 2021, DJO Global (Enovis) acquired MedShape, Inc. (US) to expand its foot and ankle platform.

In November 2021, Ottobock Healthcare (Germany) acquired SuitX (US). This acquisition helped expand the company’s exoskeleton network under the global brand ‘Paexo.’

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Key Market Segments: OTC Braces & Supports Market

OTC Braces & Supports Market By Product, 2020-2029, (USD Million)

Knee

Ankle

Spine

Shoulder

Neck

Elbow

Wrist

Facial

OTC Braces & Supports Market By Application, 2020-2029, (USD Million)

Ligament (ACL, LCL)

Preventive

OA

Compression

OTC Braces & Supports Market By Distribution Channel, 2020-2029, (USD Million)

Hospitals

Clinics

Pharmacies

E-Commerce

OTC Braces & Supports market research report provides a comprehensive analysis of the market, including a detailed overview of the market structure, key players, and market trends. The report also includes a detailed analysis of the market's growth potential and a forecast of the market's performance over the next decade.

The paper exhibits a thorough awareness of competitor positioning, global, local, and regional trends, financial projections, and supply chain offerings in addition to information on segment classification. A thorough overview of the industry, including details on the supply chain and applications, is provided by OTC Braces & Supports market research. A study has been conducted to analyse the OTC Braces & Supports markets current state and its potential for future growth.

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North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

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OTC Braces & Supports market share appraisals for the country and regional level segments

Combative landscape planning the significant customary trends

OTC Braces & Supports market tendencies that involve product and technological analysis, drivers and constraints, PORTER's five forces analysis

Premeditated advice in essential business segments based on the market estimations

Intentional guidance for new entrants

OTC Braces & Supports market prophecies all hinted segments, sub-segments, and regional market

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□ What is the projected growth rate of the OTC Braces & Supports market during the forecast period?

□ How are government regulations influencing the adoption of OTC Braces & Supports?

□ What are the key challenges hindering the widespread adoption of OTC Braces & Supports?

□ Which industries are the major contributors to the demand for OTC Braces & Supports?

□ What role does bio-based innovation play in shaping the market landscape?

□ How are technological advancements impacting the development of OTC Braces & Supports?

□ Which regions exhibit the highest demand for OTC Braces & Supports?

□ What are the primary factors driving the shift towards sustainable packaging solutions?

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Comprehensive Coverage - Our report provides a descriptive overview of OTC Braces & Supports market, including their applications, advantages, and limitations. It also covers historical and forecasted market size, providing an edge for developing effective business strategies.

□□-□□□□□ □□□□□□□□□ - The report offers an extensive account of the currently available OTC Braces & Supports market, assessing key opportunities and outlining the factors driving the growth of the industry. It also provides a detailed analysis of the global OTC Braces & Supports market by value and region, including regional analysis for various regions such as the US, Europe, Japan, China, and India.

□□□□□□ □□□□□□□□□ - The report takes into consideration the impact of the COVID-19 pandemic and the Russia-Ukraine conflict on the OTC Braces & Supports market, providing a timely understanding of the latest market trends and future growth potential.

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It provides an in-depth analysis of the overall growth prospects of the global and regional market. Moreover, it provides an overview of the competitive landscape of the global Market. Furthermore, the report provides a dashboard overview of leading companies, including their successful Marketing strategies, Market contributions, and recent developments in both historic and current contexts.

What is the impact of OTC Braces & Supports market forces on business?

An in-depth analysis of the OTC Braces & Supports market is provided in the report, identifying various aspects including drivers, restraints, opportunities, and threats. This information allows stakeholders to make informed decisions prior to investing.

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Yes. Customized requirements of multi-dimensional, deep-level, and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus winning them sufficient time and space for market competition.

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