

Construction Equipment Rental Market is projected to grow at a CAGR of 4.2% by 2030 Report By Exactitude Consultancy

Global Construction Equipment Rental Market include Boels Rentals, H&E Equipment Services, Herc Rentals Inc., Kanamoto Co.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 3, 2024

/EINPresswire.com/ -- The Market research report offers an elaborate study of the global [Construction Equipment Rental](#) Market to help players prepare themselves well to

tackle future growth challenges and ensure continued business expansion. The report provides an up-to-date analysis of the current market scenario, including the latest trends and drivers influencing the Construction Equipment Rental market. The report includes comprehensive information on the market drivers, key trends and challenges, a deep analysis of technology



The Construction equipment rental

“Construction equipment rental demand is rising due to cost-effectiveness, flexibility, and increasing construction activities globally.”
Exactitude Consultancy

trends, opportunities, value chains, future protocol, and strategies. The Construction Equipment Rental market report studies the role of the leading market players involved in the industry including their commercial overview, financial summary and SWOT analysis. Furthermore, the report includes actionable insights into the Market's prospects based on input from industry professionals to assist readers in establishing effective strategies.

Exactitude Consultancy is a leading market research and consulting firm, providing comprehensive insights into the global Construction Equipment Rental market. The report is a valuable resource for industry professionals seeking to understand the market's dynamics and future prospects.

For more information, please contact [Exactitude Consultancy](#) at [info@exactitudeconsultancy.com](#).

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The Construction Equipment Rental Market involves the renting or leasing of construction machinery and equipment to contractors, builders, and construction companies for a specified period, rather than purchasing them outright.

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000000000000 0000000000: In this section, we assess the competitive landscape of the Construction Equipment Rental Market, focusing on key players.

000 00000000: Boels Rentals, H&E Equipment Services, Herc Rentals Inc., Kanamoto Co., Ltd., Nesco Holdings, Inc., Maxim Crane Works, L.P., Mtandt Group, Ramirent, Sarens N.V./S.A., and United Rentals, Inc.

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November 2021 - Herc Holdings Inc. acquired Rapid Equipment Rental Limited, a Toronto-based rental company.

June 2020 - H&E Equipment Services Inc., announced the relocation of its Georgetown branch to a Texas-based expanded unit.

April 2021 - General Finance Corp. and United Rentals inked a definitive agreement for the former's acquisition by United Rentals. The deal involved a transaction value of USD 996 million.

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Cost-Effectiveness: Renting construction equipment reduces upfront investment costs for contractors and eliminates maintenance and repair expenses, making it a cost-effective option.

Flexibility and Scalability: Rental agreements offer flexibility, allowing contractors to access a wide range of equipment as needed for specific projects, without long-term commitments.

Demand Fluctuations: Construction projects often experience fluctuations in demand for equipment, making rental options more attractive than purchasing and maintaining a large fleet.

Technological Advancements: Rental companies continually update their fleets with the latest technology, providing access to advanced equipment without the capital investment.

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In this section, we provide a breakdown of the Construction Equipment Rental Market into segments based on different criteria, including the type of analysis, industry verticals, and geographic regions.

Construction Equipment Rental Market By Equipment Type, 2020-2029, (USD Million) (Thousand Units)

Earthmoving Equipment

Material Handling Equipment

Concrete & Road Building Equipment

Construction Equipment Rental Market By Application, 2020-2029, (USD Million) (Thousand Units)

Residential

Commercial

Industrial

Construction Equipment Rental Market By Region, 2020-2029, (USD Million) (Thousand Units)

North America

Europe

Asia Pacific

South America

Middle East And Africa

Important Countries In All Regions Are Covered.

Global Regions Covered:

North America (United States, Mexico & Canada)

Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.

Asia Pacific currently holds the largest share in the market and is expected to expand at the fastest rate throughout the forecast period. The region is one of the largest markets that has seen a boom in infrastructure development and construction as governments increasingly focus on developing infrastructure for a growing economy. The region has seen remarkable growth in the number of Special Economic Zones (SEZs), hydropower projects, dams, construction of highways, subways, and airports to support the high level of industrial activity, increasing energy demand, and better connectivity. As a result, numerous international companies have started to invest and set up distribution centers and production facilities in the region to meet the growing demand and capture the regional market.

Key Market Drivers:

1. Rapid Urbanization and Infrastructure Development: Increasing urbanization and government investments in infrastructure projects drive demand for construction equipment rental across regions.

2. Sustainability Initiatives: Growing emphasis on sustainable construction practices and environmental regulations favor rental options for accessing energy-efficient and eco-friendly equipment.

3. Technological Advancements: Integration of telematics, IoT sensors, and AI-driven analytics into rental equipment enhances efficiency, safety, and performance, driving adoption.

Market Outlook:

Estimate the current Construction Equipment Rental market size and predict future growth

based on identified trends.

Offer an overview of key market players and assess their strategies, strengths, and weaknesses. Analyze the impact of government regulations and incentives on the Construction Equipment Rental market's direction.

Share insights into consumer preferences and target demographics for the manufacturers.

Identify opportunities for new entrants and existing companies while highlighting industry risks and challenges.

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Chapter 1: Introduction, market driving force product Objective of Study and Research Scope the Construction Equipment Rental market

Chapter 2: Exclusive Summary - the basic information of the Market.

Chapter 3: Displaying the Market Dynamics- Drivers, Trends and Challenges & Opportunities of the Construction Equipment Rental

Chapter 4: Presenting the Market Factor Analysis, Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Trademark Analysis.

Chapter 5: Displaying the by Type, End User and Region

Chapter 6: Evaluating the leading manufacturers of the Construction Equipment Rental market which consists of its Competitive Landscape, Peer Group Analysis, BCG Matrix & Company Profile

Chapter 7: To evaluate the market by segments, by countries and by Manufacturers with revenue share and sales by key countries in these various regions (2024-2030)

Chapter 8 & 9: Displaying the Appendix, Methodology and Data Source

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Growing demand for surveillance across several verticals

Gradual decrease in cost of Construction Equipment Rental

Rapid development of high-performance Construction Equipment Rental

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The report provides an overview of every manufacturers and the products developed by each manufacturer along with the application scope of every product.

Data regarding the market share of every company, as well as sales figures concerning each firm, is stated in the report.

Details regarding the profit margins and price patterns have been inculcated in the report.

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Understanding the Market
Assessing Market Opportunities
Evaluating Market Challenges
Competitive Analysis
Consumer Insights
Market Forecasting
Risk Assessment
Decision Support
Information Dissemination
Benchmarking and Performance Evaluation
Policy and Regulatory Guidance
Educational and Research Purposes

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What is the present Construction Equipment Rental market size in terms of revenue and volume, and how much growth is expected during the forecast period?

Which are the key developments that are anticipated to stimulate Construction Equipment Rental market trends?

Which factors will trigger product demand and how much product consumption is estimated?

What are the upcoming business opportunities and restraints?

Which region will dominate the global Construction Equipment Rental market share?

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The Construction Equipment Rental Market presents lucrative opportunities for rental companies and contractors alike, offering cost-effective, flexible, and technologically advanced solutions for construction projects of all scales. By embracing digitalization, expanding rental fleets, and fostering strategic partnerships, companies can capitalize on the growing demand and drive sustainable growth in the market.

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