

# Lanolin Market Is Expected To Garner A 5.9% CAGR With US\$ 1,983.4 Million Globally By 2034

*Global Lanolin Market is anticipated to reach a value of US\$ 1,983.4 million by 2034, Fact.MR Report*

ROCKVILLE, MD, UNITED STATES, June 3, 2024 /EINPresswire.com/ -- In 2024, the global [lanolin market](#) (□□□□□□) is poised to reach a valuation worth US\$ 1,118.0 million. During the forecast period, the demand is anticipated to garner a CAGR of 5.9% and hence reach a sum of US\$ 1,983.4 million by the end of 2034.



Growing consumer demand, particularly in emerging nations, for skincare and haircare products is driving the lanolin market. The market is growing as more people become aware of lanolin's medicinal and moisturizing qualities, as well as its flexibility in industrial uses. Furthermore, the growing inclination towards sustainable and bio-based components enhances the attractiveness of the industry.

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Opportunities in the lanolin market exist in the research of specialist applications such as medicines and industrial lubricants. There are opportunities for market development due to the growing popularity of organic and clean beauty products. A focus on sustainable practices, creative product innovations, and strategic partnerships provide industry participants with ways to take advantage of new opportunities.

Key Takeaways from the Market Study

In 2019, the global lanolin market (□□□□□□) was estimated to be worth US\$ 867.7 million. The lanolin market in North America is anticipated to reach a 28.4% market share by 2024.

It is predicted that East Asia would account for 21.3% of the global market by 2024.

In 2024, the US market is projected to be worth US\$ 210.5 million, with a projected growth of 66.3% in market share.

The lanolin market in China is projected to be worth US\$ 130.3 million by 2024.

The pharmaceutical category will account for 35.0% of the market in 2024.

"Growing customer desire for natural and organic products is driving the lanolin market. Innovations in extraction methods and sustainable practices, together with expanding applications in the personal care, pharmaceutical, and cosmetics sectors, support the market's growth and sustainability," remarks a Fact.MR analyst.

Some of the leading providers of lanolin market are Croda International PLC, Lanotec, Lansinoh Laboratories Inc., The Lubrizol Corporation, Merck KGaA, Nippon Fine Chemical, NK Chemicals, Rolex Lanolin Products Limited, Suru Chemicals, Wellman Advanced Materials.

Country-wise Insights:

Demand for lanolin is rising in East Asia and North America. The lanolin market in North America is anticipated to reach a 28.4% market share by 2024. The North American lanolin market is being driven by consumer preferences for eco-friendly formulations and clean beauty trends, which are creating a growing need for sustainable and natural ingredients in cosmetics and personal care products.

In contrast, it is predicted that East Asia would account for 21.3% of the market by 2024. The lanolin market in East Asia is being driven by the demand for sustainable and natural ingredients in cosmetics. The growing need for eco-friendly products and the growing appeal of clean beauty are contributing factors to the region's industry expansion.

What Makes the US Market for Lanolin So Successful?

"Consumer concerns about sustainability are driving up lanolin demand in the US."

The market in the United States is expected to be valued at US\$ 210.5 million in 2024, anticipated to gain a market share of 66.3% in 2024. The growing emphasis on sustainability within the cosmetics sector drives the lanolin market in the United States. Lanolin, which comes from a natural source, is becoming more and more in demand as consumers show a preference for products that are ethically sourced and ecologically beneficial.

The market is growing because of the pharmaceutical industry's ongoing investigation of

lanolin's medicinal qualities, particularly in dermatological applications. The growing vogue for organic and clean cosmetic products has prompted formulators to add lanolin, expanding the product's market share in the US.

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Competitive Landscape:

In response to consumer desire for natural and sustainable goods, advances in extraction and purification techniques are at the center of the global lanolin market's innovations. The goal of ongoing research and development efforts is to produce new lanolin derivatives that have improved functional properties to meet a variety of application requirements.

The industry's dedication to environmental responsibility is reflected in these advancements, which place an emphasis on eco-friendly procedures and sustainable sourcing. The use of state-of-the-art technology highlights the dynamic character of the lanolin market, where ongoing developments are essential to satisfying changing customer demands and industry norms.

Key Developments:

In 2023, Lubrizol Life Science Beauty (LLS Beauty) launched Uplevity™ e-Lift peptide, an efficient and sustainable tetrapeptide inspired by microcurrent devices that simulates the effects of electrical stimulation on the skin for an upper face lifted look and decreased visibility of wrinkles. The goal of this new "phygital" style is to shape the face by reshaping it, calling focus to the eyes, and lifting the cheekbones.

In 2023, Croda International Plc, a firm that employs smart science to produce high-performance products and solutions that enhance people's lives, built a new Global Technical Centre in Hyderabad, India. With its most recent growth, the firm will be able to offer specialized solutions for the pharmaceutical sector by concentrating on the creation of novel ingredients, application data generation, and training for small molecule and biologic applications.

More valuable insights are available:

Fact.MR offers an unbiased analysis of the global lanolin market, providing historical data for 2019 to 2023 and forecast statistics from 2024 to 2034.

To understand opportunities in the lanolin market, the market is segmented on the basis of application (pharmaceutical, cosmetics & personal care, lubricants, leather & textile, industrial) and region (North America, Europe, Latin America, East Asia, South Asia & Oceania, Middle East & Africa).

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