

## Vertebral Compression Fracture Devices Market to Reach Valuation of USD 1,909.40 million at 8.10% CAGR from 2020-2030

PORTLAND, OREGON, UNITED STATES, June 3, 2024 /EINPresswire.com/ -- The global <u>vertebral</u> <u>compression fracture devices market</u> was valued at \$866.70 million in 2020, and is projected to reach \$1,909.40 million by 2030, registering a CAGR of 8.10% from 2021 to 2030.

Rise in the geriatric population, shift toward minimally invasive spine procedures, and surge in prevalence of spine disorders have boosted the growth of the global vertebral compression fracture devices market. However, unfavorable reimbursement scenarios hinder the market growth. On the contrary, untapped potential in the emerging market is expected to open new opportunities for the market players in the future.

## **Key Takeaways:**

The balloon kyphoplasty devices segment is estimated to reach \$1,694.90 million by 2030, at a CAGR of 8.50%.

The minimally invasive spine surgery segment is estimated to reach \$1,791.40 million by 2030, at a CAGR of 8.60%.

North America is expected to be the fastest growing region, registering a CAGR of 7.50% during the forecast period.

Request Sample Copy of the Report: <a href="https://www.alliedmarketresearch.com/request-sample/669">https://www.alliedmarketresearch.com/request-sample/669</a>

Rise in incidence of osteoporosis & arthritis, growth in patient awareness about advancements in spinal surgeries, such as artificial disc replacement, increase in geriatric population, rise in awareness of vertebral compression fracture devices, and increase in physician training are the factors that boost the growth of the market. However, risks associated with post-surgical complications, that include hemorrhage and vertebral posterior element fracture, and stringent regulatory approval procedures are expected to hamper the growth of vertebral compression fracture devices market.

Market Drivers:

Increasing Prevalence of Osteoporosis: Osteoporosis, a condition characterized by reduced bone density and increased fracture risk, is a major driver of the vertebral compression fracture devices market. As the global population ages, the prevalence of osteoporosis is rising, leading to an increased incidence of vertebral compression fractures.

Aging Population: The aging population is a significant driver for the market. With the increasing number of elderly individuals, there is a higher likelihood of vertebral compression fractures due to age-related bone density loss and degenerative conditions. This demographic shift is creating a larger patient pool for vertebral compression fracture treatments.

Market Segmentation:

By PRODUCT:

Balloon kyphoplasty devices Vertebroplasty devices

By SURGERY:

Open spine surgery
Minimally invasive spine surgery

By Region:

North America (U.S., Canada, Mexico) Europe (Germany, UK, France, Italy, Spain, Rest of Europe) Asia-Pacific (Japan, China, India, Australia, South Korea, Rest of Asia-Pacific) LAMEA (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Connect to our Analyst: <a href="https://www.alliedmarketresearch.com/connect-to-analyst/669">https://www.alliedmarketresearch.com/connect-to-analyst/669</a>

Regional Growth Dynamics:

North America is constituted to have highest market share of the global vertebral compression fracture devices market in 2020, followed by the other sectors. The larger share of the North America region can be attributed to the factors such as ease of availability of the devices and services across developing countries, rise in health awareness among the people. Overall, it is projected that the need for vertebral compression fracture devices in developing and developed regions of North America would rise sharply in the coming years.

Competitive Landscape:

Medtronic plc
Stryker Corporation
Johnson & Johnson
Globus Medical Inc.
Zimmer Biomet Holdings, Inc.
Alphatec Holdings, Inc.
Orthofix Medical Inc.
Merit Medical Systems, Inc.
SpineWave, Inc.
VEXIM SA

Procure Complete Report at: <a href="https://www.alliedmarketresearch.com/purchase-enquiry/669">https://www.alliedmarketresearch.com/purchase-enquiry/669</a>

## **CUSTOMIZATION OPTIONS:**

Distributor Landscape Assessment
Pricing Intelligence
Customer Base Assessment
Investment & Initiatives Analysis
'Business Profile' of Key Players
About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

**David Correa** 

Allied Market Research + 18007925285 email us here Visit us on social media: Facebook X

X Linke

LinkedIn Other

This press release can be viewed online at: https://www.einpresswire.com/article/716824453

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.