

IoT in Agriculture Market Surges

Revolutionizing farming with IoT technologies; boosting efficiency and sustainability.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, June 3, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[IoT in agriculture market](#)," The IOT in agriculture market Size was valued at \$27.1 billion in 2021, and is estimated to reach \$84.5 billion by 2031, growing at a CAGR of 12.6% from 2022 to 2031.

The image shows the cover of a report titled "IoT in Agriculture Market". The cover features a dark background with a large white arrow pointing right. Text on the cover includes: "IOT IN AGRICULTURE MARKET", "OPPORTUNITIES AND FORECAST, 2021 - 2031", "IoT in agriculture market is expected to reach \$84.5 Billion in 2031", "Growing at a CAGR of 12.6% (2022-2031)", and "Report Code: A04732, www.alliedmarketresearch.com". The background of the cover is a photograph of a hand holding a tablet displaying various agricultural data charts and icons like "GPS", "Smart Farming", "DATA", and "pH". The Allied Market Research logo is in the top right corner.

IoT In Agriculture Market

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IoT is transforming agriculture, empowering farmers with data-driven insights.”

Allied Market Research

IoT (Internet of Things) in agriculture refers to the use of connected devices and sensors to collect data on various aspects of agricultural operations. The data collected by these devices can be analyzed to provide insights and

make data-driven decisions to optimize operations, increase efficiency, and improve crop yield and quality.

In agriculture, IoT devices can be used to monitor various factors such as soil moisture, temperature, humidity, rainfall, wind speed, and other environmental conditions that impact crop growth. They can also be used to monitor the health and well-being of livestock, including tracking their movement, feeding patterns, and overall health.

AI and smart farming technologies have the potential to address several challenges in agriculture, including labor shortages, productivity improvements, dependence on weather conditions, and market volatility.

The Internet of Things (IoT) in agriculture refers to the use of connected devices, sensors, and data analytics to optimize various farming activities and improve overall efficiency, productivity, and sustainability in the agricultural sector. The integration of IoT technologies in agriculture enables farmers to monitor and manage crops, livestock, and resources in real-time, leading to better decision-making and resource allocation.

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Precision agriculture, which involves the use of technology to optimize crop management at a granular level, is gaining traction due to the need for increased efficiency and productivity in farming. IoT sensors and devices provide real-time data on soil moisture, temperature, humidity, and crop health, allowing farmers to precisely monitor and control conditions in their fields.

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With the global population projected to reach 9 billion by 2050, there is growing pressure on the agricultural industry to produce more food using fewer resources. IoT technologies offer solutions for sustainable farming practices, such as water conservation, pest management, and optimized resource usage, to meet the increasing demand for food.

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Governments around the world are increasingly recognizing the potential of IoT in agriculture to address food security, mitigate climate change impacts, and boost rural economies. Many governments are implementing policies, funding research initiatives, and providing financial incentives to encourage the adoption of IoT technologies in farming.

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The proliferation of low-cost sensors, wireless connectivity, and cloud computing has made it more feasible for farmers to deploy IoT solutions on their farms. These technologies enable seamless data collection, transmission, and analysis, empowering farmers with actionable insights to optimize their operations.

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A growing number of companies are developing integrated IoT platforms and smart farming solutions tailored to the needs of modern agriculture. These solutions offer features such as predictive analytics, remote monitoring, automated irrigation, and drone-based imaging, enabling farmers to make data-driven decisions and increase productivity.

Automation: AI-powered robots and autonomous vehicles can perform tasks such as planting, harvesting, and weeding, reducing the reliance on human labor.

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Remote Monitoring: AI-enabled cameras and sensors can monitor crops and livestock remotely, alerting farmers to issues that require immediate attention, reducing the need for on-site labor.

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AI can provide more accurate and localized weather forecasts, helping farmers plan their activities and mitigate the risks associated with extreme weather events.

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Demand Forecasting: AI can analyze market data, historical trends, and consumer behavior to provide accurate demand forecasts. Farmers can adjust their planting and production accordingly, reducing the risk of oversupply or shortages.

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Resource Management: AI can optimize the use of resources such as water, energy, and fertilizers, reducing waste and environmental impact.

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Smart farming technologies can support sustainable practices like crop rotation and organic farming by providing data-driven insights into soil health and pest management.

AI-powered farm management platforms integrate data from various sources, enabling farmers to make data-driven decisions and manage their operations more efficiently.

AI can improve logistics and supply chain management, reducing post-harvest losses and ensuring that products reach markets in a timely manner.

The Internet of Things (IoT) in agriculture market faces several challenges, including high costs of IoT devices, limited internet connectivity in rural areas, and concerns about data security and privacy. These factors can indeed hinder the market growth, particularly for small-scale farmers and those in developing countries.

The cost barrier associated with IoT devices and related technologies can make it difficult for small-scale farmers to invest in these solutions, limiting their ability to adopt modern farming practices. Additionally, the lack of reliable internet connectivity in rural areas poses challenges for transmitting data from IoT devices to cloud-based platforms for analysis and decision-making.

Data security and privacy concerns also play a significant role in hindering the adoption of IoT in agriculture. Farmers may be hesitant to share sensitive data with third-party providers due to fears of data breaches or misuse, potentially limiting the effectiveness of IoT solutions in optimizing farming operations.

Despite these challenges, the IoT in agriculture market is segmented based on various factors such as system, application, farm size, and region. The market includes systems such as automation and control systems, sensing and monitoring devices, livestock monitoring hardware, smart greenhouse hardware, and software. Applications of IoT in agriculture include precision farming, livestock monitoring, smart greenhouse management, and fish farm monitoring. Farm sizes are categorized as large, medium, and small. The market is analyzed across regions including North America, Europe, Asia-Pacific, and LAMEA.

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Major players in the global IoT in agriculture market include Cisco Systems, Inc., IBM (International Business Machines Corporation), Telit, Hitachi, Ltd, Decisive Farming, Trimble Inc.,

OnFarm Systems Inc., Farmers Edge Inc., SlantRange, Inc., and The Climate Corporation. These companies are at the forefront of developing IoT solutions tailored to the needs of the agriculture industry, aiming to address the challenges and unlock the potential of IoT in improving farming practices worldwide.

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