

Composites Market Expected to Exhibit a CAGR of 7.9% by 2030, Says Exactitude Consultancy

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 4, 2024

/EINPresswire.com/ -- The global [composites](#) market is expected to grow at 7.9% CAGR from 2024 to 2030. It is expected to reach above USD 161.68 billion by 2030 from USD 81.56 billion in 2023.

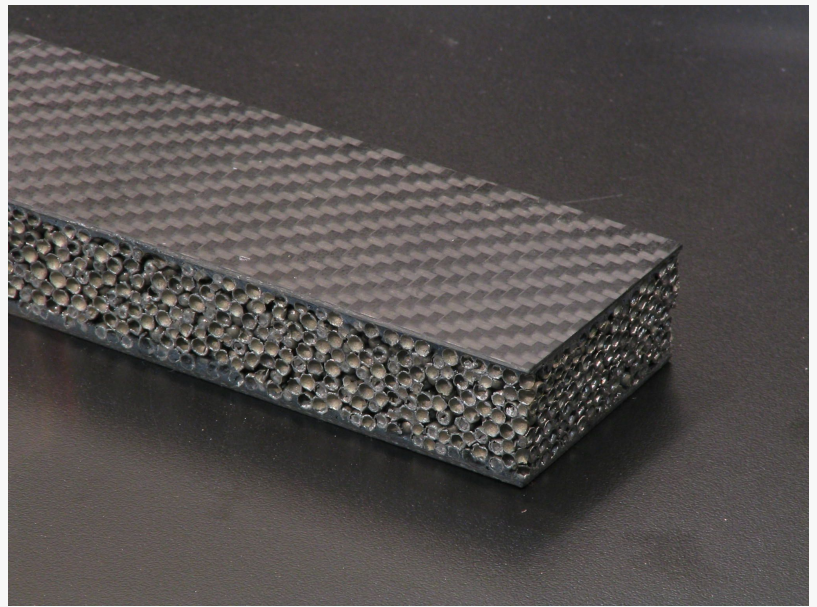
The latest study released on Composites Market 2024: By Types, Applications, Size, Share, Key Players & Regions Forecast Analysis till 2030

offers an in-depth comprehension of the rapidly growing sector. The report provides an extensive outlook of the industry, assessing its crucial aspects. The study examines the current industry trends, future prospects, opportunities, and challenges in the global Composites market. Besides, it sheds light on the market status, Composites Market share, size, growth rate, and sales channels. Furthermore, a meticulous analysis of the industry segmentation, country-level and forecast have been provided in the study. Graphs, charts, tables, and other pictorial representations have been used to help readers comprehend the information easily.

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Composites are seeing rising demand due to their lightweight properties for industries like automotive and aerospace, driving a projected market growth of over 10% by 2030”

Exactitude Consultancy



composites

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<https://exactitudeconsultancy.com/reports/8920/composites-market/>

The research report covers SWOT analysis and Porter’s five forces analysis to analyze the strengths and weaknesses of key players operating in the industry. Along with that, other industry-standard methodologies have been used to provide an in-depth market comprehension. The report presents crucial information on the supply chain challenges and how businesses can deal with them. It serves as a vital resource for investors, businesses, and other stakeholders planning to chart their future course and develop effective business strategies.

Some of the key players in the market are:

Owens Corning, Toray Industries, Inc., Teijin Limited, Mitsubishi Chemical Holdings Corporation, Hexcel Corporation, SGL Group, Nippon Electrical Glass Co. Ltd., Huntsman International LLC., and Solvay. and others.

The research report provides information and details on Composites Market key players. This section estimates market size, company profiles, revenue, sales, product portfolio, and recent developments. Besides, an examination of the key strategic developments, including mergers, acquisitions, collaborations, and partnerships, has been provided. The detailed information on the competitive landscape enables readers to identify the main industry participants and fully understand the market’s pattern or rivalry.

Market dynamics of the Composites Market

This section of the research report sheds light on the market dynamics of the industry. It analyzes the forces that impact the prices and behaviors of market participants and consumers in the market. These dynamics include competitive forces, regulatory changes, technological advancements, and supply and demand fluctuations. An analysis of how the market dynamics shape the interaction between buyers and sellers and influence pricing strategies has been provided in the report. By understanding the Composites Market dynamics, businesses can assess the evolution of market conditions and make informed decisions.

Market Segmentation of the Composites Market

This section of the research report separates the market into smaller groups sharing similar characteristics. The Composites Market segmentation is primarily based on type, application, end use, and region. Knowing the industry segmentation can help businesses target their marketing efforts. Also, it will assist companies with their product development processes by guiding how to develop products/services for various groups. Besides, it enables companies to develop strategies for different consumer types based on how they perceive the value of overall products and services.

Global Composites Market by Fiber Type, 2020-2029, (USD Million) (Kilotons)

Glass Fiber Composites

Carbon Fiber Composites

Natural Fiber Composites

Global Composites Market by Resin Type, 2020-2029, (USD Million) (Kilotons)

Thermoset Composites

Thermoplastic Composites

Global Composites Market by Manufacturing Process, 2020-2029, (USD Million) (Kilotons)

Lay-Up Process

Filament Winding Process

Injection Molding Process

Pultrusion Process

Compression Molding Process

Resin Transfer Molding (Rtm) Process

Other

Global Composites Market By End-Use Industry, 2020-2029, (USD Million) (Kilotons)

Transportation

Aerospace & Defense

Wind Energy

Construction & Infrastructure

Pipe & Tank

Marine

Electrical & Electronics

Others

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□ North America (the United States, Canada, and Mexico)

□ Europe (Germany, UK, France, Italy, Russia and Turkey, etc.)

□ Asia-Pacific (China, Japan, Korea, India, Australia, and Southeast Asia (Indonesia, Thailand, Philippines, Malaysia, and Vietnam))

□ South America (Brazil etc.)

□ The Middle East and Africa (North Africa and GCC Countries)

The study provides country-level and regional-level data incorporating supply and demand that support the Composites market growth in these regions. The section offers extensive information about the industry regions, which are further divided into regions and sub-regions. Along with that, industry sales and data on profit opportunities in every region and sub-region have been estimated and detailed in the study.

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Offers a comprehensive analysis of the current industry trends and future market dynamics.

Provides insights on major strategic developments, like product launches, expansions, and market acquisitions.

Includes detailed insights on the upcoming technologies and research and development initiatives in the industry.

Examines all the major competitive factors that may affect the Composites Market demand in the upcoming years.

Profiles key participants operating in the industry.

Offers vital data on Composites market opportunities by identifying higher growth sections.

How can we identify higher growth sections in the Composites market?

Latest industry influencing trends and development scenario

Open up New Markets

To Seize powerful market opportunities

Key decision in planning and to further expand Composites market share

Identify Key Business Segments, Composites Market proposition & Gap Analysis

Assisting in allocating marketing investments

For more information, visit: <https://exactitudeconsultancy.com/primary-research/>

What are the key market trends?

What will the market size be in 2030 and what will the growth rate be?

What are the key market trends?

What is driving this market?

What are the challenges to market growth?

Who are the key vendors in this market space?

What are the market opportunities and threats faced by the key vendors?

What are the strengths and weaknesses of the key vendors?

For more information, visit: <https://www.analytica.global/>

What are the key market trends?

– country-level analysis for the 5 countries of your choice.

– competitive analysis of 5 key market players.

– 40 free analyst hours to cover any other data point.

For more information, visit:

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Exactitude Consultancy is a market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our market research helps clients to address critical business challenges and also helps make optimized business decisions with our fact-based research insights, market intelligence, and accurate data.

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