

Feed Binders Market is likely to Reach USD 2.4 Billion by 2031 | Industry Size By Type, Application & Forecast

The Feed Binders Market was valued at \$1.2 billion in 2021, and is estimated to reach \$2.4 billion by 2031, growing at a CAGR of 7.1% from 2022 to 2031.

WILMINGTON, DELAWARE, UNITED STATES, June 4, 2024

/EINPresswire.com/ -- The market is witnessing significant opportunities owing to a surge in demand for processed meat, which increased the consumption of feed binders, thereby boosting the demand for binders in the animal nutrition and feed industry.

However, different government regulations toward the use of certain synthetic binders and an increase in the production cost of effective feed binders restrict the growth of the animal feed binders industry. Feed binders are used to hold or bind different feed components together. Feed binding involves a variety of methods, including pelleting, gelatinizing natural starches in feed materials, and steaming/cooking. Binders are used in animal nutrition to improve the quality and properties of animal feed and to boost features such as overall gut health/digestive performance, palatability preservation, and others. The feed binders industry gained significant importance globally as they enhance the health of animals, which in turn improves the quality and quantity of meat produced.

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Some of the major players operating in the global [feed binders market](#) are analyzed in this report including AF Suter, Allwyn Chem Industries, Archer-Daniels-Midland Company, AVEBE, BASF SE, BENEIO GmbH, Bentoli, Borregaard AS, Chemorse, CP Kelco U.S., Inc., Darling Ingredients Inc., Dupont, Emsland Group, Gelita AG, IRO Alginate Industry Co., Ltd., Kemin Industries, Inc., Natural Remedies, Roquette Freres, Uniscope, Inc, and Visco Starch.

It also helps in improving the feed quality, thus improving the performance, and health of



FEED BINDERS MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

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Growing at a **CAGR of 7.1%** (2022-2031)

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Feed Binders Market

animals. The benefits of binders include better animal performance, disease control, and enhanced material handling. Furthermore, it also helps in keeping the feed as a whole and prevents them from decomposition.

The feed binders market size is witnessing significant opportunities owing to a surge in demand for processed meat, which increased the consumption of feed binders, thereby boosting the demand for binders in the animal nutrition and feed industry. However, different government regulations toward the use of certain synthetic binders and increases in the production cost of effective feed binders restrict the growth of the animal feed binders industry.

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The pandemic has forced people to stay at home. This resulted in the increased adoption of pets. Various scientific studies had proved that having a companion animal such as a dog or cat is beneficial for mental health. Therefore, in the crisis situation, the adoption of pets increased and the bond between humans and pets improved. Furthermore, this pandemic situation has forced people to shift towards e-commerce channels due to social distancing norms. There has been an upsurge in e-commerce channels due to the lockdown. The feed binders market growth in the future is expected to become dependent significantly on online distribution channels to a great extent. All the major players in the global feed binders market are focusing on their online distribution channels in order to remain competitive, survive, and increase their market share in terms of revenue.

Therefore, the COVID-19 pandemic has resulted in increased pet ownership across the globe, which is expected to have long-term term implications on the feed binders market opportunities. Furthermore, the rapid growth of the e-commerce channels owing to the shift in the consumers' buying behavior due to the pandemic has necessitated the players to increase their digital presence. Therefore, this change in buying behavior of the consumers will significantly impact the growth of the feed binders industry through online distribution channels. Policies related to the development of livestock have favored the industrialization of the animal industry. According to a study conducted by the World Bank, the demand for industrialized meat production is expected to rise six times faster than traditional meat production methods. The industrialization of meat production has promoted the concept of landless meat production facilities. Thus, there is a rise in meat production in developed countries owing to the optimum usage of land and allied resources. For instance, in the U.S., the concept of Concentrated Animal Feed operations (CAFO) has gained popularity in the past, and similar kinds of models are actively adopted in other parts of the world. This popularity is due to an increase in support from the government and other financial organizations.

Companies can operate the rate business in a highly competitive market by launching new products or updated versions of existing products. Recently, many leading players opted for product launch, acquisition, and collaboration as business strategies to strengthen their foothold

in the feed binders market. To understand the key feed binders market trends, the strategies of leading players are analyzed in the report.

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However, now there is significant growth in the market since as a result of the COVID-19 pandemic, there has been a surge in pet adoptions. This has subsequently led to an increased demand for feed binders. The feed binders market is expected to grow significantly in the next few years as a result of these trends. According to the Industrial Association of Pet Care Producers (IVH), during the pandemic sales in 2021 increased to about \$3.6 billion, with dog and cat food predominant. The COVID-19 pandemic and several related lockdowns further increased the number of pets, especially the number of cats and dogs, which further increases the growth of the feed binders market.

The global animal feed binders market analysis is segmented based on type, nature, animal, and region. Based on type, the market is categorized into calcium lignosulphonate, guar gum, and others. According to nature, it is segmented into natural and conventional. As per animal, the market is segmented into livestock and companion. Livestock is further bifurcated into ruminants, poultry, and others.

Key findings of the study

By type, calcium lignosulphonate accounted for the highest market share in 2021, growing at a CAGR of 6.8% from 2022 to 2031.

By animal, the livestock segment accounted for the highest feed binders market share in 2021, growing at a CAGR of 6.9% from 2022 to 2031.

By livestock, the poultry sub-segment accounted for the highest market share in 2021, growing at a CAGR of 6.6% from 2022 to 2031.

By nature, the conventional segment accounted for the highest feed binders market share in 2021, growing at a CAGR of 6.9% from 2022 to 2031.

By region, Asia-Pacific occupied the maximum share in the market in 2021 and is expected to be the dominating segment during the feed binders market forecast period.

David Correa

Allied Market Research

+ 18007925285

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