

A Look into the Changing Dynamics of Field Service Management Market: Predicted to Hit \$29.9 Billion by 2031

An increase in demand for Field service dispatch management among small & medium enterprises fuels the field service management market growth.

PORTLAND, PORTLAND, OR, UNITED STATES, June 4, 2024

/EINPresswire.com/ -- How big is the [field service management market](#)? As per the report published by Allied Market Research, the global field service management market was valued at \$5.2 billion in 2021, and is projected to reach \$29.9 billion by 2031, growing at a CAGR of 19.2% from 2022 to 2031. The study sheds light into important strategies, drivers, competition, market dynamics, size, and important investment regions.



Field Service Management (FSM) refers to the coordination and optimization of various operations performed by field service personnel, such as technicians or engineers, who work outside the company premises. FSM encompasses a range of activities aimed at ensuring that field service tasks are performed efficiently and effectively.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/2478>

Highlights:

- Based on component, the field service management market is categorized into solution and services.
- The solution segment dominated the field service management market in 2021 and is expected to continue steady growth over the analysis period.
- Regionally, North America garnered the highest revenue in 2021 and is predicted to continue

this trend during the forecast period.

Factors Driving the Growth of the Field Service Management Market

The global field service management market has witnessed significant growth due to the increase in the adoption of automation and digitalization into field service operations because of the rapid changes in customer demands. Moreover, the rise in demand for mobility powered field service management solutions among technicians for real-time monitoring are expected to foster the growth of the domain during the forecast period. Additionally, the proliferation of connected devices such as smartphones and advent of Internet of Things (IoT) is expected to increase the demand for mobile field service management solutions in the upcoming years.

For Report Customization: <https://www.alliedmarketresearch.com/request-for-customization/2478>

Market Segmentation:

The global field service management market is classified into various segments based on component, deployment, organization size, industry vertical, and region. By component, the market is divided into solutions and services. The solution segment is further sub-divided into segments such as schedule, dispatch, & route optimization, customer management, work order management, inventory management, service contract management, reporting & analytics, and others. The services segment is further categorized into implementation & integration, training & support, consultancy services. On the basis of deployment, the market is classified into on-premises and cloud.

Moreover, according to organization size the market is classified into large enterprises and small & medium sized enterprises (SMEs). As per industry verticals, the market is categorized into IT & telecom, healthcare & life sciences, manufacturing, BFSI, transportation & logistics, energy & utilities, construction and others.

Key Developments in the Market:

The field service management industry is rapidly incorporating modern technologies such as the integration of AI and machine learning for predictive maintenance. Moreover, the industry is increasingly adopting IoT devices for real-time monitoring and data collection. The implementation of mobile apps for streamlined communication and task management and the utilization of augmented reality for remote assistance and training are expected to drive the domain with extensive opportunities. Additionally, with a growing emphasis on sustainability and efficiency, many companies are optimizing routing algorithms to reduce carbon emissions and enhance service delivery.

Buy Now & Get Exclusive Report at: <https://www.alliedmarketresearch.com/field-service->

Regional Landscape:

The global field service management market is examined across several regions such as Asia-Pacific, North America, Asia-Pacific, and LAMEA. The market across North America generated the highest revenue in 2021 and is expected to continue a steady growth during the forecast period due to the increased cloud technology adoption and the rise in the demand for mobility in the field service industry.

Competitive Landscape:

- MICROSOFT CORPORATION
- SALESFORCE.COM
- SAP SE
- PRAXEDO
- OVERIT
- SERVICEMAX
- INFOR
- IFS AB
- COMARCH SA
- ORACLE CORPORATION

Key Questions Answered in the Study

- Which company accounted for the highest market share?
- What are the key opportunities in the market?
- What is the market size and growth rate of the market for selective countries?
- What are the key technological and market trends shaping the market?
- Which region or sub-segment is expected to drive the market in the forecast period?

Inquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/2478>

What makes Allied Market Research stand out?

- Exclusive Product Offerings
- Dynamics Research Methodology
- Post-sales Support
- Future Market Opportunities
- Quality Assurance
- Continuous Report Update
- Comprehensive Reports

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, Europe, or Asia.

If you have special requirements, please tell us, and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. [Containers as a Service Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm the utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us and is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Wi

Toll-Free: 1-800-792-5285

UK: +44-845-528-1300n Sivers Drive

#205, □Portland, OR□97220

United States

Hong Kong: +852-301-84916

India□(Pune): +91-20-66346060

Fax: +1-855-550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

Follow Us on: [LinkedIn](#) [Twitter](#)

David Correa

Allied Market Research

+ 18007925285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/717145744>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.