

# Global Shaver Market to Hit US\$ 6.8 billion by 2034, Growing at 6.8% CAGR

*Technological Innovations Shavers  
Increasing Demand for Advanced  
Grooming Shavers across the World:  
Fact.MR Report*

ROCKVILLE PIKE, MARYLAND, UNITED STATES, June 5, 2024

/EINPresswire.com/ -- The global [shaver market](#) is estimated to account for a valuation of US\$ 3.5 billion in 2024 and further expand at a CAGR of 6.8% between 2024 and 2034.

The shaver market is witnessing a remarkable shift toward technological innovation. In the past, people relied on conventional razors for their grooming needs. However, with the advent of electrical shavers, the landscape has changed dramatically.

More and more individuals are now making the switch to electrical shavers for their convenience and efficiency.



For More Insights into the Market, Request a Sample of this Report:

[https://www.factmr.com/connectus/sample?flag=S&rep\\_id=9821](https://www.factmr.com/connectus/sample?flag=S&rep_id=9821)

The increasing emphasis on sustainability has boosted the popularity of recyclable shavers among consumers. This move toward eco-friendly options mirrors a broader societal trend toward environmental awareness. There is a growing demand for shavers that are both technologically advanced and environmentally responsible. This dual trend highlights the dynamic evolution of consumer preferences in the grooming industry, indicating a future where innovation and sustainability are closely intertwined.

One key factor driving this transition is rapid urbanization. As urban populations increase, access

to advanced grooming products becomes more widespread and affordable. This accessibility has empowered more consumers to opt for electrical shavers, which offer superior performance and ease of use compared to traditional razors. With technology continuously evolving, the future of the market promises even more innovative solutions to meet the evolving needs of modern consumers.

#### Key Takeaways from Market Study

The global shaver market is projected to expand at a CAGR of 6.8% through 2034. The United States market is estimated at US\$ 400 million in 2024. The East Asian market is forecasted to expand at a CAGR of 7.1% through 2034.

Based on product type, electric shavers are projected to hold 72.5% market share in 2024. The market is predicted to reach a size US\$ 6.8 billion by 2034-end. The North American market is forecasted to expand at a CAGR of 7% through 2034.

“Electrical shavers account for higher market share compared to non-electrical shavers due to their convenience and efficiency aspects,” says a Fact.MR analyst.

Get Customization on this Report for Specific Research Solutions:

[https://www.factmr.com/connectus/sample?flag=RC&rep\\_id=9821](https://www.factmr.com/connectus/sample?flag=RC&rep_id=9821)

#### Regional Analysis

The global shaver market is expected to grow rapidly over the next ten years, with East Asia projected to hold over 25% of the market share by 2034. North America is also anticipated to remain a crucial regional market throughout the next decade.

The United States has a large urban population capable of investing in advanced electric shavers. Additionally, there is a widespread preference for stylish products. These factors combine to fuel growth in the shaver market. As urban residents increasingly seek convenient and trendy grooming solutions, the demand for high-tech shavers is on the rise.

This environment presents lucrative opportunities for shaver manufacturers, positioning the country as a key player in market development. Discerning U.S. consumers significantly influence trends and drive innovation in the industry.

#### Market Development

Key manufacturers of shaving products, such as Braun, Panasonic, Philips, Remington, Vivitar, Wahl, and BaByliss, are actively engaging in fierce competition. To uphold their market dominance, these companies are strategically launching innovative products across diverse regions. Their relentless pursuit of product enhancement and feature innovation is fueling a surge in the demand for shavers. This trend is further amplified by the rising disposable incomes of the urban population across regions. As a result, the shaving market is experiencing a notable uptick in competition, with each player vying to capture a larger share by offering cutting-edge

solutions tailored to evolving consumer preferences.

#### More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the global shaver market for 2018 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on product type (electric shavers [electric clippers/trimmers, rotary shavers, foil shavers] and non-electric shavers [safety razors, cartridge razors]), customer orientation (male, female), and sales channel (hypermarkets/supermarkets, specialty stores, multi-brand stores, online retailers, other sales channels), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia & Oceania, and MEA).

#### Explore More Studies Published by Fact.MR Research:

[Pet Grooming Services Market](#): Advancing at a CAGR (compound annual growth rate) of 7.2%, the global pet grooming services market is anticipated to increase from a value of US\$ 3.3 billion in 2024 to US\$ 6.7 billion by the end of 2034, as revealed in the latest market research analysis published by Fact.MR.

[Bottled Water Market](#): The global bottled water market reached a valuation of US\$ 301.7 Billion, and is likely to register a Y-o-Y growth rate of 5.0% in 2022, closing at US\$ 318.29 Billion. Furthermore, across the 2022-2032 period of assessment, growth is expected to accelerate at a whopping 5.5% CAGR, reaching US\$ 543.69 Billion.

#### About Fact.MR:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

#### Contact:

US Sales Office  
11140 Rockville Pike  
Suite 400  
Rockville, MD 20852  
United States  
Tel: +1 (628) 251-1583, +353-1-4434-232 (D)  
Sales Team: [sales@factmr.com](mailto:sales@factmr.com)

S. N. Jha

Fact.MR

[email us here](#)

Visit us on social media:

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/717432261>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.