

Recycled Plastic Market Insights and Growth Opportunities 2024 | Industry Size To Exceed USD 56.81 billion by 2030

Recycled Plastic: "Harnessing Sustainability: The Journey and Impact of Recycled Plastic Innovations"

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 5, 2024

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Global "Recycled Plastic Market" Research report is an in-depth study of the market Analysis. Along with the most recent patterns and figures that uncovers a wide examination of the market offer. This report provides exhaustive coverage on geographical segmentation, latest demand scope, growth rate analysis with industry revenue and CAGR status. While emphasizing the key driving and restraining forces for this market, the report also offers a complete study of the future trends and developments of the market.



Recycled Plastic

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Recycled Plastic: "Rising Demand for Recycled Plastic: Meeting Sustainability Goals and Reducing Environmental Impact"

Exactitude Consultancy

The global recycled Plastic market size is expected to grow from USD 25.52 billion in 2023 to USD 56.81 billion by 2030, at a CAGR of 9.3% during the forecast period.

Recycled plastic is waste plastic or scrap materials which are processed into useful products. Since most of the plastic materials adopted globally are non-biodegradable, thus recycling such materials is the solution to decrease the burden of polymers present in the environment. The rising initiatives by the governments in China, Europe,

Brazil, and India, along with growing restrictions on the usage of single-use polymers, are

anticipated to boost recycling promotions. Furthermore, the shift of consumer goods and packaging industries toward recyclable and sustainable materials is expected to augment the market growth during the forecast timeframe. Moreover, the development and advancement of products, including films, packaging bottles, cutlery, and containers, using post-consumer recycled (PCR) polymers is poised to offer exponential market growth during the forecast period.

Exactitude Consultancy has published a report on the Recycled Plastic Market @:

<https://exactitudeconsultancy.com/reports/5864/recycled-plastic-market/>

The report includes The following:

The “Global Recycled Plastic Market” study report will provide a valuable insight with an emphasis on the global market including some of the major players such as Indorama Ventures Public Ltd. (Thailand), Veolia (France), Suez (France), Jayplas (UK), Alpek (Mexico), Biffa (UK), Republic Services (US), Stericycle (US), Far Eastern New Century Corporation (Taiwan), KW Plastics (US), B. Schoenberg & Co. (US), B&B Plastics (US), Remondis SE & Co. KG (Germany), Clear Path Recycling (US), Custom Polymers (US), Plastipak Holdings (US), Waste Connections, Inc. (US) and MBA Polymers (US). and Others...

The report also includes:

This study forecasts revenue at global, regional, and country levels from 2024 to 2030. Exactitude Consultancy has segmented the global Recycled Plastic market based on the below-mentioned segments:

Recycled Plastic Market by Type, 2020-2030 (In USD Million, Kilotons)

Pet

High-Density Polyethylene

Polypropylene

Low-Density Polyethylene

Others

Recycled Plastic Market by Application, 2020-2030 (In USD Million, Kilotons)

Non-Food Packaging

Food Packaging

Construction

Automotive

Others

North America

Europe

Asia Pacific

Middle East & Africa

Latin America

The market in the Asia Pacific stood at USD 30.94 billion in 2023 and is expected to dominate the market during the forecast period due to India and China being the prominent recycled plastic-consuming nations. A large number of bottled water manufacturers are present in the region, which leads to large-scale consumption of plastic bottles. In addition, the packaging industry is swiftly growing, which further accentuates the market in the region. Moreover, China is the dominating country in the region due to the high consumption and production of packaging products.

On the contrary, in Europe, the demand for products from the automotive and construction industries is expanding at a substantial rate. The market growth is expected to be driven by regulations put forward by the European Union in 2021 to effectively decrease the deployment of single-use plastics in the region.

For more information on the Recycled Plastic Market, visit our website:

<https://exactitudeconsultancy.com/reports/5864/recycled-plastic-market/#request-a-sample>

Recycled Plastic Market Size and Forecast by Region, 2023-2030

Market Size

Market New Sales Volumes

Market Replacement Sales Volumes

Market Procedure Volumes

Market Product Price Analysis

Regulatory Framework and Changes

Prices and Reimbursement Analysis

Market Shares in Different Regions

Recent Developments for Market Competitors

Market Upcoming Applications

Market Innovators Study

Porter's five forces framework

Porter's five forces framework provides a blueprint for understanding the behavior of competitors and a player's strategic positioning in the respective industry. This section evaluates the different external factors that will impact competitive position over the coming years. This will be analyzed through 5 main factors such as:

Competitive Rivalry

Threat of New Entry

Threat of Substitution

Supplier Bargaining Power

Buyer Bargaining Power

Yes, customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

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- Country level market for Recycled Plastic industry (up to 5)

- Profiling and additional market players (up to 5)

- Up to 40 hours of customization.

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<https://exactitudeconsultancy.com/primary-research/>

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