

BFSI Security Market Size to Worth USD 122.42 Billion by 2030 With a 12.16 % CAGR by Exactitude Consultancy

BFSI Security Market include Axis Communications AB, Booz Allen Hamilton Holding Corporation, Check Point Software Technologies Ltd

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 5, 2024

/EINPresswire.com/ -- The research

study on the [BFSI Security](#) market covers industry sectors, market climate, emerging innovations, competitive intelligence, and current developments in the industry. The

sector study investigates the business

dynamics of the rising economy, as well as current driving forces, market conditions, risks, trends, and problems. The recently launched growth strategies and development programs by the government and leading players in the market with the aim to impulse growth in the BFSI Security market are included in the report.



BFSI Security Market2

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The BFSI Security market delivers specialized solutions to protect the banking, financial services, and insurance sectors from cyber threats and fraud.”

Exactitude Consultancy

The BFSI security market is expected to grow at 12.16 % CAGR from 2024 to 2030. It is expected to reach above USD 122.42 Billion by 2030 from USD 43.58 Billion in 2023.

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BFSI Security Market Trends:

Significant growth in the BFSI industry across the globe is one of the key factors creating a positive outlook for the market. Due to the increasing risk of cyber threats, BFSI security is widely

adopted to enable secure and convenient financial transactions by installing surveillance cameras, security scanners, firewalls, biometric authentication and anti-malware protection solutions. Additionally, the widespread adoption of encryption software to prevent unauthorized access and protect sensitive customer data and financial transactions is favoring the market growth. Moreover, various technological advancements, such as the integration of the connected devices with the Internet of Things (IoT), machine learning (ML) and artificial intelligence (AI) solutions, are favoring the market growth.

Main Key Players:

Axis Communications AB, Booz Allen Hamilton Holding Corporation, Check Point Software Technologies Ltd., Cisco Systems Inc., Dell Inc., IBM Corporation, McAfee, LLC, Honeywell International Inc., Intel Corporation, International Business Machines Corporation, Microsoft Corporation, Robert Bosch GmbH, Seico Inc., Sophos Ltd. and Trend Micro Incorporated

BFSI Security Market News

November 2022: Honeywell International Inc. announced the launch of new operational technology (OT) cybersecurity solutions to help clients protect their industrial control systems and operations' availability, reliability, and safety. The capabilities, which include a new Advanced Monitoring and Incident Response (AMIR) dashboard and an enhanced Cyber App Control, are intended to provide enterprises with continuous intelligent threat detection across their industrial control systems' increasing attack surface.

June 2022: Atos and IBM announced an extension of their relationship centered on IBM Cloud for Financial Services to assist financial services firms in achieving optimal data and system security through "EU trusted third party cybersecurity monitoring" provided by Atos. This would allow enterprises, such as operators of vital importance (OIV) and operators of essential services (OES), to advance in their use of cloud technology.

Dividing the Global BFSI Security Market by Product types and Application

BFSI Security Market By Security Type, 2020-2029, (USD Billion)

Physical Security

Information Security

BFSI Security Market By Physical Security Offering, 2020-2029, (USD Billion)

Physical Access System

Video Surveillance System

Intrusion & Detection

Physical Security Information Management

BFSI Security Market By Information Security Offering, 2020-2029, (USD Billion)

Antivirus/Antimalware

Data Loss Protection

Disaster Recovery

Encryption

Identity Access Management

BFSI Security Market By Service, 2020-2029, (USD Billion)

Consulting & Training Services

Integration & Maintenance Services

Managed Security Services

BFSI Security Market by Service, 2020-2029, (USD Billion)

Small and Medium Enterprises (Smes)

Large Enterprises

BFSI Security Market By End User, 2020-2029, (USD Billion)

Banks

Insurance Companies

Market Analysis and Insights: Global BFSI Security Market

BFSI Security Market report provides you with detailed insights, industry knowledge, market forecasts and analytics. The report on the global BFSI Security industry also clarifies economic risks and environmental compliance. Global market report assists industry enthusiasts including investors and decision makers to make confident capital investments, develop strategies,

optimize their business portfolio, innovate successfully and perform safely and sustainably.

The report on the BFSI Security market covers the following region (country) analysis:

North America (the United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and the Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and the Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and the Rest of the Middle East & Africa)

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Key takeaways from the BFSI Security Industry study

- Simplified and insightful comprehensive BFSI Security market analysis
- Evaluation of growth derivatives, crucial constraints, opportunities, and challenges
- Internal business overview including business connectivity, sales records, supply chain strategies and capabilities, product development, and marketing trends
- Exact BFSI Security industry valuation
- Future forecasts and BFSI Security market estimations followed by a demand to supply ratio projections
- Competitive benchmarking coupled with competitive analysis
- Key strategic initiatives fuelling BFSI Security market growth
- In-depth assessment of the product, application, and regional segments
- Neutral geographic survey based on macro and micro-economic factors highlighting the growth potential of developed and developing economies

Following are the major TOC of the BFSI Security Market:

Chapter 1: BFSI Security Market Overview

Chapter 2: Global Economic Impact on Industry

Chapter 3: Global BFSI Security Market Competition by Manufacturers

Chapter 4: Global Production, Profits (Value) by Region

Chapter 5: Global Supply (Production), Import, Export, Consumption, by Regions

Chapter 6: Global Price Trend by Type, Revenue (Value), Production

Chapter 7: Manufacturing Cost Analysis

Chapter 8: Global Market Analysis by Application

Chapter 9: Industrial Chain and Downstream Buyers, Sourcing Strategy

Chapter 10: Marketing Strategy Analysis, Distributors/Traders

Chapter 11: Market Effect Factors Analysis

Chapter 12: Global BFSI Security Market Forecast

Key Stakeholders:

Raw material suppliers

Distributors/traders/wholesalers/suppliers

Regulatory bodies, including government agencies and NGO

Commercial research and development (R and D) institutions

Importers and exporters

Government organizations, research organizations, and consulting firms

Trade associations and industry bodies

End-use industries

In-depth Examination - This report comprehensively analyses the BFSI Security market, encompassing segmentation by type, application, and region. By delving into the intricacies of the market, businesses can gain a deeper understanding of its landscape, discover growth prospects, and make well-informed decisions.

Competitive Insight - The report includes segment data, presenting breakdowns based on different types, industries, and channels.

Niche Market Discovery - The report identifies niche markets that present untapped business opportunities to pursue growth and expansion.

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