

Refractories Market Size is Estimated to Reach USD 38.6 billion by 2030, Growing at CAGR of 4.2% Exactitude Consultancy

Global Refractories Market include IMERYS, POSCO Chemica, RHI MAGNESTHIA, Kaefer

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 5, 2024 /EINPresswire.com/ -- The Market research report offers an elaborate study of the global [Refractories](#) Market to help players prepare themselves well to tackle future growth challenges and ensure continued business expansion. The report provides an up-to-date analysis of the current market scenario, including the latest trends



Refractories

and drivers influencing the Refractories market. The report includes comprehensive information on the market drivers, key trends and challenges, a deep analysis of technology trends, opportunities, value chains, future protocol, and strategies. The Refractories market report studies the role of the leading market players involved in the industry including their commercial overview, financial summary and SWOT analysis.

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High demand for refractories driven by industrial growth in sectors like steel, cement, and glass due to their high-temperature resistance properties.”

Exactitude Consultancy

Furthermore, the report includes actionable insights into the Market's prospects based on input from industry professionals to assist readers in establishing effective strategies.

Global Refractories Market size is estimated to reach USD 38.6 billion by 2030, growing at a CAGR of 4.2% from 2024 to 2030. The market is expected to grow from USD 26.5 billion in 2020.

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In this section, we assess the competitive landscape of the Refractories Market, focusing on key players.

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IMERYS, POSCO Chemica, RHI MAGNESTHIA, Kaefer, INTOCAST Group, Beijing Lier high Temperature Materials Co. Ltd, Magnzit Group, Saint-Gobain, Refratechnik, Plibrico Company.

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June 2023 – INTOCAST AG announced its decision to acquire EXUS Refractories S.p.A, an Italy-based company. This acquisition will help the company strengthen its portfolio of refractory products.

April 2023 – RHI Magnesita announced its plans to acquire the U.S., India, and Europe operations of Seven Refractories, a specialist supplier of non-basic monolithic refractory with a recorded revenue of USD 110 million and PBT of USD 12 million in 2022. The company has a vast portfolio of various end-use applications across the global market. This acquisition will bring innovative product categories and technological advancements to deliver a major change in consumer offerings.

February 2023– Vesuvius Group announced its plans to invest USD 61 million to expand its refractory manufacturing bases across India within three to five years. These investments will bring a 35% increase in the company’s monthly production capacity with the expansion of its plant at the Taratala unit in Kolkata.

The competitive analysis reveals a dynamic landscape in the Refractories Market, with each key player adopting distinct strategies to secure their positions. Market leaders face pressure from agile newcomers, making innovation and adaptability key factors for sustained success.

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In this section, we provide a breakdown of the Refractories Market into segments based on different criteria, including the type of analysis, industry verticals, and geographic regions.

Refractories Market By Form, 2020-2029, (USD Billion) (Kilotons)

Shaped Refractories

Unshaped Refractories

Refractories Market By Alkalinity, 2020-2029, (USD Billion) (Kilotons)

Acidic & Neutral

Basic

Refractories Market By End-User, 2020-2029, (USD Billion) (Kilotons)

Iron & Steel

Power Generation

Non-Ferrous Metals

Cement

Glass

Other End-Users:

North America (United States, Mexico & Canada)

Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)

Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)

The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)

Asia Pacific dominated the global market. China held a major refractories market share due to higher demand from the iron & steel industry. China and India are the world's leading

manufacturers of cement and cement-based products. The region is experiencing high demand for cement due to the rapid expansion of the building & construction industry. Additionally, both countries are major exporters of cement globally.

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Estimate the current Refractories market size and predict future growth based on identified trends.

Offer an overview of key market players and assess their strategies, strengths, and weaknesses. Analyze the impact of government regulations and incentives on the Refractories market's direction.

Share insights into consumer preferences and target demographics for the manufacturers. Identify opportunities for new entrants and existing companies while highlighting industry risks and challenges.

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Chapter 1: Introduction, market driving force product Objective of Study and Research Scope the Refractories market

Chapter 2: Exclusive Summary - the basic information of the Market.

Chapter 3: Displaying the Market Dynamics- Drivers, Trends and Challenges & Opportunities of the Refractories

Chapter 4: Presenting the Market Factor Analysis, Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Trademark Analysis.

Chapter 5: Displaying the by Type, End User and Region

Chapter 6: Evaluating the leading manufacturers of the Refractories market which consists of its Competitive Landscape, Peer Group Analysis, BCG Matrix & Company Profile

Chapter 7: To evaluate the market by segments, by countries and by Manufacturers with revenue share and sales by key countries in these various regions (2024-2030)

Chapter 8 & 9: Displaying the Appendix, Methodology and Data Source

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Growing demand for surveillance across several verticals

Gradual decrease in cost of Refractories

Rapid development of high-performance Refractories

Report provides an overview of every manufacturers and the products developed by each manufacturer along with the application scope of every product.

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Data regarding the market share of every company, as well as sales figures concerning each firm, is stated in the report.

Details regarding the profit margins and price patterns have been inculcated in the report.

Report provides an overview of every manufacturers and the products developed by each manufacturer along with the application scope of every product.

Understanding the Market
Assessing Market Opportunities
Evaluating Market Challenges
Competitive Analysis
Consumer Insights
Market Forecasting
Risk Assessment
Decision Support
Information Dissemination
Benchmarking and Performance Evaluation
Policy and Regulatory Guidance
Educational and Research Purposes

Report provides an overview of every manufacturers and the products developed by each manufacturer along with the application scope of every product.

What is the present Refractories market size in terms of revenue and volume, and how much growth is expected during the forecast period?

Which are the key developments that are anticipated to stimulate Refractories market trends?

Which factors will trigger product demand and how much product consumption is estimated?

What are the upcoming business opportunities and restraints?

Which region will dominate the global Refractories market share?

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