

## Advanced Wound Care Market Projected to Reach Valuation of USD 17.8 billion at 5.6% CAGR from 2024-2032

PORTLAND, OREGON, UNITED STATES, June 5, 2024 /EINPresswire.com/ --What is the future of advanced wound care?

According to the report, the global advanced wound care market generated \$10.3 billion in 2022, and is anticipated to generate \$17.8 billion by 2032, witnessing a CAGR of 5.6% from 2023 to 2032. North America held the largest market share in terms of revenue in 2022, accounting for nearly



Advanced Wound Care Market 2033

two-fifths of the global advanced wound care market revenue and is likely to dominate the market during the forecast period.

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Key Takeaways:

The active wound care segment is anticipated to witness highest CAGR of 9.4% during the forecast period.

The chronic wounds segment to maintain its leadership status throughout the forecast period.

The others segment is expected to witness the fastest CAGR of 6.2% from 2023 to 2032.

The Asia-Pacific region is expected to witness the fastest CAGR of 6.6% from 2023 to 2032.

Rise in prevalence of diabetes, obesity, and chronic conditions, technological advancements in wound care management and rise in new product launches for wound care treatment are the factors that drive the growth of the global advanced wound care market. However, stringent

regulations for manufacturing of wound care products are expected to restrict the market growth. Moreover, the growth opportunities in emerging markets present new opportunities in the coming years.

Drivers:

Increase in prevalence of diabetes, obesity, and chronic conditions

Technological advancements in wound care management

Rise in new product launches for wound care treatment

Economic Downturn Analysis:

During a recession, individuals and governments tighten their budgets, leading to reduced healthcare spending. Healthcare facilities and providers may thus face budget constraints, compelling suppliers to reduce prices for their products.

This can affect the profit margins of manufacturers and potentially lead to cost-cutting measures, such as a delay in research and development efforts. As a result, the introduction of new and innovative wound care products could be postponed.

However, amid a recession, there is a growing emphasis on cost-effective solutions, with healthcare providers and payers seeking evidence-based, affordable wound care options. Connect to our Analyst-

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Advanced Wound Care Market Segments:

By Product Type:

Dressings Therapies Active Wound Care Others

By Wound Type:

Chronic Wounds Acute Wounds

By End-User:

Hospitals and Clinics

Home Healthcare Ambulatory Surgical Centers (ASCs) Long-Term Care Facilities

By Region:

North America (U.S, Canada, Mexico) Europe (Germany, France, UK, Italy, Spain, Rest of Europe) Asia-Pacific (Japan, China, Australia, India, South Korea, Rest of Asia-Pacific) LAMEA (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Key Market Players:

ConvaTec Group plc. Smith and Nephew plc 3M Company Mölnlycke Health Care AB Coloplast Organogenesis Holdings Inc. Integra LifeSciences Holdings Corporation Cardinal Health Inc. B. Braun SE MIMEDX Group, Inc.

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