

Hospital Capacity Management Solutions Market Projected to Reach USD 14.85 Billion By 2031

Hospital Capacity Management Solutions Market Poised for Expansion Fueled by Technological Advancements Like Digitalization, IoT, And Integrated Systems

AUSTIN, TEXAS, UNITED STATES, June 5, 2024 /EINPresswire.com/ -- The Hospital Capacity Management Solutions Market Size is currently valued at around USD 4.17 billion in 2023 and is expected to experience significant growth in the coming years,



with projections estimating it to reach a value of nearly USD 14.85 billion by 2031 at healthy annual increase of 17.2%.

Chronic Diseases, Tech Advancements, And COVID-19: A Recipe For Growth In Hospital Capacity Management

The Hospital Capacity Management Solutions market is booming due to a confluence of factors including the rising burden of chronic diseases creates a larger patient pool needing care, while the growing number of hospitals expands the market. Most importantly, the COVID-19 pandemic underscored the critical need for efficient bed management and resource allocation in healthcare facilities, further fueling market growth.

This market is fueled by advancements in technology. The adoption of digitalization, Internet of Things (IoT) based healthcare services, and integrated healthcare systems are all contributing factors. Investment by healthcare IT companies and rapid innovation in hospital capacity management solutions are propelling the market forward. For example, improvements in IoT technology combined with software are leading to faster patient flow, better resource optimization, and shorter hospital stays.

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List of Hospital Capacity Management Solutions Market Companies Profiled in Report:

- Alcidion Corporation
- Allscripts Healthcare Solutions Inc
- Care Logistics
- Cerner Corporation
- Epic System Corporation
- General Electric
- Halma plc.
- Healthstream Inc.
- · Infiniti Healthcare Co. Ltd.
- Infor Systems
- · Infosys Limited
- JVS Technologies Pvt Ltd.
- · Koninklijke Philips N.V.
- McKesson Corporation
- Neusoft Corporation
- · NextGen Healthcare Inc.
- Simul8 Corporation
- Sonitor Technologies Inc
- STANLEY Healthcare Solutions Limited
- STERIS plc
- TeleTracking Technologies Inc.
- WellSky

Key Market Segments

By Product Type

- Asset Management
- Bed Management
- Medical Equipment Management
- Patient Flow Management Solutions
- Workforce Management
- Leave and Absence Management
- Nursing & Staff Scheduling Solutions
- Quality Patient Care

By Component Type

- Software
- Standalone
- Integrated
- Services

By Mode of delivery

- On-premise
- Cloud-based

By End-User

- Hospitals
- Ambulatory Surgical Centers
- Surgical Centers

Hospital Capacity Management Solutions Market Segmentation Analysis

- By Product, the asset management segment holds the largest market share. This is driven by the growing focus on efficiently managing and storing expensive healthcare equipment. Additionally, government incentives and penalties, coupled with the need to reduce overall healthcare costs, are fueling further growth in this segment.
- By Delivery Mode, cloud-based solutions are expected to be the fastest-growing segment. As technology advances, healthcare organizations are increasingly adopting cloud solutions to streamline their operations and administrative processes.
- By End-User, hospitals are anticipated to hold the largest share of the market. This is due to a combination of factors, including government initiatives to improve patient satisfaction and care quality, a rising patient volume, and the ever-present need to control escalating healthcare costs. These factors are driving hospitals to invest in hospital capacity management solutions.

Impact Of Russia Ukraine War And Economic Slowdown

The Russia-Ukraine war casts a shadow on the Hospital Capacity Management Solutions (HCMS) market. Supply chain disruptions and potential global slowdown could inflate costs and delay implementations, while also causing a 5-10% decrease in investments. However, the war's spotlight on healthcare preparedness creates a counterpoint. War-torn regions see a surge in HCMS demand, and other countries might follow suit with emergency funding, potentially outweighing the economic slowdown's dampening effect. The pressure to optimize costs during economic hardship could even be a boon for HCMS, as these solutions can deliver significant cost savings through improved efficiency.

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Regional Analysis

The Asia-Pacific region is forecast to be the runaway leader in Hospital Capacity Management Solutions growth. This dominance stems from a confluence of factors including government initiatives pushing eHealth adoption, a booming medical tourism industry, heightened awareness of efficient management post-COVID, and a rising population seeking quality healthcare. While other regions experience steady growth, Asia-Pacific's unique blend of factors positions it for explosive market expansion.

Recent Developments

- ARS and Capgemini Invent Partner on STEP: To address challenges like bed management during crises like COVID-19, ARS collaborated with Capgemini Invent to develop STEP. This tool provides predictive insights, decision-making support, and policy impact assessment for managing COVID-19 bed capacity in regional hospitals.
- Allscripts Boosts Network Connectivity for Next Level Urgent Care: In November 2021, Allscripts partnered with Next Level Urgent Care. This collaboration aims to improve connectivity across their network, streamline electronic health record (EHR) processes, and enhance data analytics capabilities within all their facilities.
- McKesson Corporation Sells Austrian Business: McKesson Corporation announced the sale of its Austrian business to Quadrifolia Management GmbH in December 2021.

Key Insights Of The Hospital Capacity Management Solutions Market

- Understand the market trends and identify solutions to optimize bed management, resource allocation, and overall operational efficiency.
- Gain valuable insights into customer needs and growth opportunities within the HCMS market to develop and market effective solutions.
- Identify promising investment opportunities within the rapidly growing HCMS market.

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