

Magnesium Oxide (MgO) market Size In 2024 - 2032 : Trends, Top Companies

The global Magnesium Oxide (MgO) Market size is expected to reach USD 8.48 Billion in 2032 registering a CAGR of 5.5%.

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CANADA, June 5, 2024

/EINPresswire.com/ -- The global [Magnesium Oxide \(MgO\) market](#) size was USD 5.02 Billion in 2022 and is expected to register a rapid revenue CAGR of 5.5% during the forecast period. Rising demand for MgO from the construction industry and rapid growth of the agricultural and health growth.



The Magnesium Oxide (MgO) market encompasses the production and utilization of MgO, a compound derived from magnesite ores or seawater. Known for its high melting point, thermal conductivity, and electrical resistivity, MgO is extensively used in industries such as steel, refractory, construction, and agriculture. The market is geographically diverse, with major production centers in China, Europe, and North America. The MgO market is driven by its versatile applications, particularly in the steel and refractory industries, where it serves as a critical material for withstanding high temperatures and corrosive environments.

Emergen Research's latest market research report focuses on the global Magnesium Oxide (MgO) market, and the report provides in-depth analysis of each of its major segments. Reports about the global Magnesium Oxide (MgO) market provide a comprehensive overview of the market, including market size, revenue growth rate, industry statistics, revenue shares among regional markets, gross profits, production costs, and product portfolios.

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Several factors drive the demand for Magnesium Oxide. The steel industry is a significant driver, as MgO is a crucial component in refractory linings of furnaces and kilns used in steel production. The construction industry also propels market growth, with MgO being used in building materials like boards and panels due to its fire-resistant and insulating properties. The agricultural sector contributes to the demand through the use of MgO as a magnesium supplement in fertilizers and animal feed. Additionally, the increasing emphasis on environmental sustainability boosts the market, as MgO is used in environmental applications such as wastewater treatment and air pollution control.

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Martin Marietta Materials, Grecian Magnesite, Premier Magnesia, LLC, RHI Magnesita, Israel Chemical Ltd. (ICL), Ube Industries Ltd., American Elements, Nedmag B.V., Tateho Chemical Industries Co., Ltd., MagOneProducts, Du-Co Ceramics Company, and Strem

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<https://www.emergenresearch.com/industry-report/magnesium-oxide-market>

The Global Magnesium Oxide (MgO) Market report assesses the historical and current data along with a thorough analysis of the market dynamics. The report also sheds light on the significant market growth driving and restraining factors that are anticipated to influence the market growth through the forecast period. The report explores the effects of the pandemic on the market and its key segments and regions. It also offers a forecast estimation of the market growth in a post-COVID-19 scenario.

Magnesium Oxide (MgO) Market Segment Insights :

For the purpose of this report, Emergen Research has segmented the global MgO market on the basis of product, form, purity, application, and region:

Product Outlook (Revenue, USD Billion; 2019-2032)

Dead Burned Magnesia

Caustic Calcined Magnesia

Fused Magnesia

Others

Form Outlook (Revenue, USD Billion; 2019-2032)

Powder

Granule

Briquette

Others

Purity Outlook (Revenue, USD Billion; 2019-2032)

Up to 90%

91% - 95%

96% - 98%

Above 98%

Application Outlook (Revenue, USD Billion; 2019-2032)

Refractory

Agriculture

Chemical Intermediates

Healthcare

Building & Construction

Electrical & Electronics

Metallurgy

Construction & Building

Others

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North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Extensive information on factors estimated to affect the Market growth and market share during the forecast period is presented in the report.

The report offers the present scenario and future growth prospects Market in various geographical regions.

The competitive landscape analysis on the market as well as the qualitative and quantitative information is delivered.

The SWOT analysis is conducted along with Porter's Five Force analysis.

The in-depth analysis provides an insight into the Market, underlining the growth rate and opportunities offered in the business.

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