

# LuvBuds Welcomes Potential Rescheduling of Cannabis: A Boost for Dispensaries

*LuvBuds Welcomes Potential Rescheduling of Cannabis*

DENVER, COLORADO, UNITED STATES, June 11, 2024 /EINPresswire.com/ -- LuvBuds LLC, a leading wholesale distributor of cannabis accessories, embraces the recent developments from the Department of Justice regarding the potential rescheduling of cannabis from Schedule I to Schedule III of the Controlled Substances Act. This decision promises transformative benefits for the cannabis industry as a whole.



While the DEA's decision is seen as a step forward, LuvBuds acknowledges the need for more comprehensive reform to bridge the gap between federal and state cannabis laws. Nevertheless, this milestone signifies a significant shift in federal policy, recognizing the therapeutic benefits of cannabis and opening the door for more inclusive regulations.

“

We anticipate this move will cultivate a more dynamic and inclusive marketplace, benefiting distributors, vendors, dispensaries, and consumers alike.”

*CEO, Brett Harris*

Rescheduling cannabis stands to greatly benefit dispensaries nationwide. By transitioning from Schedule I to Schedule III, cannabis could become more accessible and affordable for consumers. This change could lead to lower retail prices, enhancing competitiveness and appeal in the market. The “pass along” effect for the Accessory

Business will be enormous. Dispensaries will experience more traffic and Consumer’s will have more buying power, two essential elements to growing the overall retail business in this category.

LuvBuds believes that rescheduling cannabis is not only a symbolic victory but also a practical step towards a more equitable and flourishing cannabis industry. By fostering greater flexibility

in legal consumption, this decision could catalyze innovation and growth within the dispensary sector.

“As a wholesale distributor deeply committed to the success of our industry partners, LuvBuds is optimistic about the potential impact of cannabis rescheduling,” stated Founder and CEO Brett Harris. “We anticipate this move will cultivate a more dynamic and inclusive marketplace, benefiting distributors, vendors, dispensaries, and consumers alike.”

Mike Martin

LuvBuds LLC

+1 720-361-2023

[email us here](#)

Visit us on social media:

[Facebook](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/717524965>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.