

# Qstay Secures \$4.6 Million in Pre-Series A Funding to Revolutionize Hospitality Industry

*Total Funding Reaches \$11.1 Million as Qstay Expands Its AI-Driven Platform to Enhance Guest Experience and Optimize Property Management Returns*

DUBAI, UNITED ARAB EMIRATES, June 5, 2024 /EINPresswire.com/ -- Qstay, a revolutionary hospitality and rental investment property management platform, today announced that it has successfully raised \$4.6 million in a pre-Series A funding round. This latest round brings the total amount raised

by the company to \$11.1 million. The funding was secured through a combination of conventional and convertible debt, demonstrating strong investor confidence in Qstay's innovative approach to the hospitality industry.

Co-founded by Artur Khayrullin and Alec Redelman, Qstay is transforming the global landscape of hospitality with its technology-driven platform. The company leverages AI-powered customer service and digital concierge services to significantly enhance the guest experience while reducing operating costs by up to 50%.

"We are thrilled to have secured this additional funding, which will enable us to accelerate our growth and continue to innovate in the hospitality sector," said Artur Khayrullin, Co-founder of Qstay. "This investment is a testament to the strong market demand for our tech-centric, designed hotel-style experience and the compelling economics we offer to property owners."

Alec Redelman, Co-founder of Qstay, added, "The support from our investors is a strong endorsement of our vision to redefine the guest experience and optimize returns for property owners. We are committed to expanding our footprint and enhancing our platform's capabilities."

Qstay currently operates over 300 properties across nine markets in four countries, with plans for further expansion into additional markets between 2024 and 2026. The platform has already



Beachfront penthouse loft with free app-based beach resorts access

facilitated more than 130,000 nights booked and hosted over 60,000 guests, highlighting its growing popularity and success.

The company's innovative platform not only provides superior comfort and affordability for guests but also delivers hands-off management and higher ROI for property owners. With projections of \$63 million in revenue by 2025 and an 18% EBITDA margin, Qstay is well-positioned for continued growth and success.

Artur Khayrullin  
Qstay Hospitality Technologies  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/717528645>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.