

## Recycled PET Market Insights and Growth Opportunities 2024 | Industry Size To Exceed USD 13.87 billion by 2030

Recycled PET: "Sustainable Solutions: The Increasing Importance and Uses of Recycled PET in Modern Industries"

Global "Recycled PET Market" Research report is an in-depth study of the market Analysis. Along with the most recent patterns and figures that uncovers a wide examination of the market offer. This report provides



Recycled PET

exhaustive coverage on geographical segmentation, latest demand scope, growth rate analysis with industry revenue and CAGR status. While emphasizing the key driving and restraining forces for this market, the report also offers a complete study of the future trends and developments of the market.



Recycled PET: "Increasing demand due to rising environmental awareness and regulatory push towards sustainable packaging solutions.""

Exactitude Consultancy

The global Recycled PET Market size is expected to grow from USD 8.42 billion in 2023 to USD 13.87 billion by 2030, at a CAGR of 5.7% during the forecast period.

Polyethylene terephthalate is a semi-crystalline, amorphous thermoplastic that belongs to the polyester family. It is produced using raw materials, such as terephthalic acid and ethylene glycol. PET is recyclable and lightweight, making it an ideal material in the packaging

industry. The growing inclination toward high-quality packaging in the pharmaceutical and food & beverage industries will boost the product adoption. Furthermore, enhanced research &

development activities and advancements in polymers will fuel the polyethylene terephthalate market growth throughout the forecast period.

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The "Global Recycled PET Market" study report will provide a valuable insight with an emphasis on the global market including some of the major players such as Indorama Ventures Public Limited, Biffa, Far Eastern New Century Corporation, Plastipak Holdings Inc., Alpek, UltrePET, Krones AG, Clear Path Recycling, PFR Nord GmbH, Phoenix Technologies and CarbonLITE Industries and Others...

Increasing Adoption of Recycled Polyethylene Terephthalate to Boost Market Progress

The growing demand for recycled PET from various industries, such as packaging, food & beverages, and automotive is expected to provide significant growth opportunities for the market. Some of the major key players in this market are focusing on innovating recyclable plastics in response to growing greenhouse gas emissions and pollution caused by plastic trash. Furthermore, this polymer is an easily recyclable material as compared to other polymers, supporting the market growth. According to the PET Resin Association, polyethylene terephthalate is the most recycled plastic in the world. In the U.S., over 680 kilotons of old PET bottles and containers are recycled annually. Moreover, the product's disposable characteristics have enhanced its demand as a single-use plastic.

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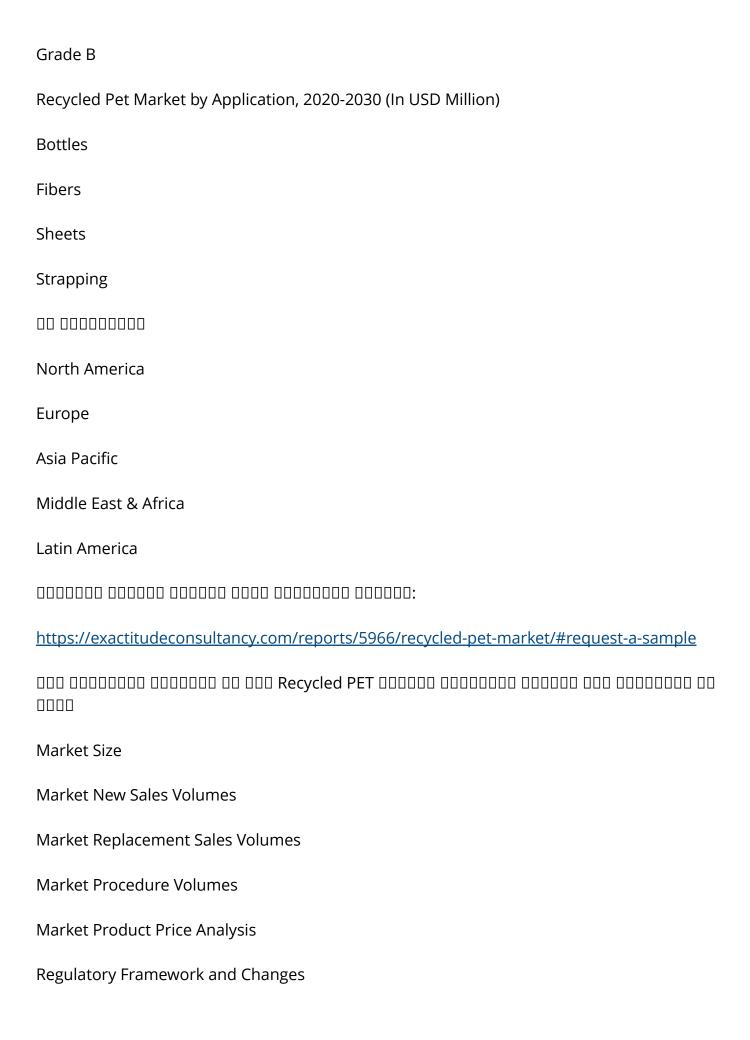
This study forecasts revenue at global, regional, and country levels from 2024 to 2030. Exactitude Consultancy has segmented the global Recycled PET market based on the below-mentioned segments:

**Flakes** 

Chips

Recycled Pet Market by Grade, 2020-2030 (In USD Million)

Grade A



Prices and Reimbursement Analysis

Market Shares in Different Regions

Recent Developments for Market Competitors

Market Upcoming Applications

Market Innovators Study

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Porter's five forces framework provides a blueprint for understanding the behavior of competitors and a player's strategic positioning in the respective industry. This section evaluates the different external factors that will impact competitive position over the coming years. This will be analyzed through 5 main factors such as:

Competitive Rivalry
Threat of New Entry
Threat of Substitution
Supplier Bargaining Power
Buyer Bargaining Power

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Recycled PET industry (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.

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