

Industrial Hemp Market Insights and Growth Opportunities 2024 | Industry Size To Exceed USD 14.84 Billion by 2030

Industrial Hemp: "Versatile and Sustainable: The Growing Role of Industrial Hemp in Various Sectors"

LUTON, BEDFORDSHIRE, UNITED KINGDOM, June 6, 2024
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Industrial Hemp

Global "Industrial Hemp Market" Research report is an in-depth study of the market Analysis. Along with the most recent patterns and figures that uncovers a wide examination of the market offer. This report provides exhaustive coverage on geographical segmentation, latest demand scope, growth rate analysis with industry revenue and CAGR status. While emphasizing the key driving and restraining forces for this market, the report also offers a complete study of the future trends and developments of the market.

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Industrial Hemp: "Demand surge driven by its versatility, sustainability, and applications in textiles, construction, and biofuels."
Exactitude Consultancy

The Industrial Hemp Market is expected to grow at 16.9% CAGR from 2024 to 2030. It is expected to reach above USD 14.84 Billion by 2030 from USD 3.64 Billion in 2023.

Growing demand for hemp products including fiber, seed, stalks, hurds, and oils from the aforementioned application

industries is expected to drive market growth. Industrial hemp production is associated with several agricultural and environmental benefits. With its fast growth period of 120-150 days and significant biomass yield, hemp enables efficient use of agricultural land. It is useful in carbon sequestration as it yields a large amount of biomass along with providing a useful break in crop rotation.

<https://exactitudeconsultancy.com/reports/22793/industrial-hemp-market/>

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The “Global Industrial Hemp Market” study report will provide a valuable insight with an emphasis on the global market including some of the major players such as Green Thumb Industries Inc., Curaleaf Holdings, Inc., Cronos Group Inc., Ecofibre Limited, GenCanna, HempFlax BV, Konoplex Group, Hemp Oil Canada, BAFA, Dun Agro Hemp Group and Others...

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This study forecasts revenue at global, regional, and country levels from 2024 to 2030. Exactitude Consultancy has segmented the global Industrial Hemp market based on the below-mentioned segments:

Industrial Hemp Market By Type, 2020-2030, (USD Billion), (Kilotons)

Hemp Seed

Hemp Seed Oil

Cbd Hemp Oil

Hemp Bast

Hemp Hurds

Industrial Hemp Market By Source, 2020-2030, (USD Billion), (Kilotons)

Conventional

Organic

Industrial Hemp Market By Application, 2020-2030, (USD Billion), (Kilotons)

Food & Beverages

Textiles

Pharmaceuticals

Personal Care Products

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Market Size

Market New Sales Volumes

Market Replacement Sales Volumes

Market Procedure Volumes

Market Product Price Analysis

Regulatory Framework and Changes

Prices and Reimbursement Analysis

Market Shares in Different Regions

Recent Developments for Market Competitors

Market Upcoming Applications

Market Innovators Study

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Porter's five forces framework provides a blueprint for understanding the behavior of competitors and a player's strategic positioning in the respective industry. This section evaluates the different external factors that will impact competitive position over the coming years. This will be analyzed through 5 main factors such as:

Competitive Rivalry

Threat of New Entry

Threat of Substitution

Supplier Bargaining Power

Buyer Bargaining Power

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Industrial Hemp industry (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.

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