

Compression Therapy Market Projected to Reach \$5.4 Billion by 2031 with a 5.4% CAGR

PORTLAND, OREGON, UNITED STATES, June 6, 2024 /EINPresswire.com/ -- [Compression therapy market](#) was valued at \$3.2 billion in 2021, and is estimated to reach \$5.4 billion by 2031, growing at a CAGR of 5.4% from 2022 to 2031. The growth of the global compression therapy market is expected to be driven primarily by Compression Therapy Market Trends such as a rise in prevalence of target diseases like deep vein thrombosis, varicose veins and lymphedema, increase in number of populations approaching advanced age, rise in obesity incidences among adults and increase in the geriatric population.



The graphic features a photograph of a person's legs wearing a black compression sleeve and using a blue walking stick on a blue mat. To the right, a green box contains the following text: **COMPRESSION THERAPY MARKET**, **OPPORTUNITIES AND FORECAST, 2021 - 2031**, and a statement: "Compression therapy market is expected to reach **\$5.4 Billion** in 2031". Below this, it says "Growing at a **CAGR of 5.4%** (2022-2031)" and "Report Code: A03966, www.alliedmarketresearch.com". The Allied Market Research logo is also present.

Compression Therapy Market Report

Key players in the market include:

Sigvaris Group, Juzo, Arjo, Tactile Medical, Biocompression Systems, Cardinal Health Inc., Convatec Group PLC, Spectrum Healthcare, 3M, Gottfried Medical, Inc.

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On the basis of technique, the market is classified into static compression therapy and dynamic compression therapy. The dynamic compression therapy segment is projected to exhibit the fastest market growth of Compression Therapy Market Size during the forecast period, owing to an increase in the adoption of static compression therapy and a rise in the number of patients of target diseases like deep vein thrombosis and lymphedema. For instance, according to the data by Centers for Disease Prevention and Control, in February 2023, the precise number of people affected by deep vein thrombosis (DVT) or pulmonary embolism (PE) is unknown, although as many as 900,000 people could be affected each year in the U.S. Hence, this increases in the number of target population can help in the adoption of the compression thereby increasing the

growth of the market.

On the basis of application, the market is classified into varicose vein treatment, deep vein thrombosis treatment, lymphedema treatment, leg ulcer treatment, and other applications. The lymphedema treatment segment is anticipated to grow at the highest rate, owing to an upsurge in demand of compression therapy among patients of varicose veins. Moreover, the increase in the prevalence of varicose vein, and advancements in compression therapy also contribute to the growth of the market.

On the basis of distribution channel, the market is classified into hospital pharmacies, retail pharmacies, E-commerce and others. The E-commerce segment is anticipated to grow at the highest rate, owing to an upsurge in demand for compression therapy products among E-Commerce platforms. Moreover, the increase in the prevalence of target diseases, and rise in the number of E-Commerce platforms also contribute to the growth of the market.

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On the basis of region, the market is studied across North America (U.S., Canada, and Mexico), Europe (Germany, France, UK, Italy, Spain, and Rest of Europe), Asia-Pacific (Japan, China, Australia, India, South Korea, and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, and Rest of LAMEA). In 2021, North America was the dominant region and is expected to remain dominant throughout the forecast period, owing to high expenditure in the research and development activities by the market players, increase in the number market players present in the region and surge in the product launches in the region. However, Asia-Pacific is expected to witness the highest CAGR during the analysis period, owing to increase in the number of patients of deep vein thrombosis which helps to accelerate the demand for compression therapy and the increasing number of strategies and trends adopted by the Compression Therapy Industry such as product launch and product approval.

Key Features of the Report:

Powered with Complimentary Analyst Hours and Expert Interviews with Each Report

Comprehensive quantitative and qualitative insights at segment and sub-segment level

Covid 19 impact trends and perspective

Granular insights at global/regional/country level

Deep-rooted insights on market dynamics (drivers, restraints, opportunities) and business

environment

Blanket coverage on competitive landscape

Winning imperatives

Exhaustive coverage on 'Strategic Developments' registered by leading players of the market

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