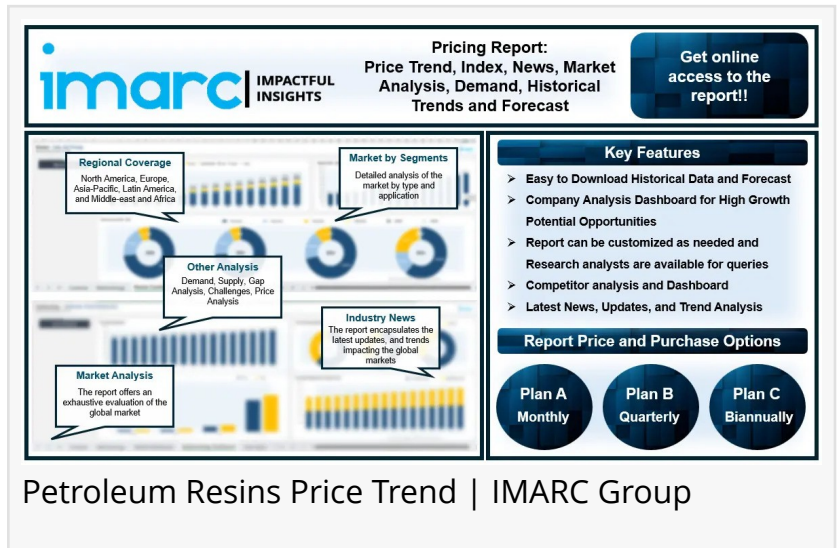


Petroleum Resins Price Trend, Historical Data, Chart, Index, News 2024 and Forecast

BROOKLYN, NEW YORK, UNITED STATE, June 6, 2024 /EINPresswire.com/ -- The latest report by IMARC, titled "

Global Petroleum Resins Market: Regional Analysis, Market Segments, and Forecast 2024-2030," delivers a comprehensive analysis of petroleum resins prices on a global and regional scale, highlighting the pivotal factors contributing to price changes. This detailed examination includes spot price evaluations at key ports and an analysis of pricing structures, such as Ex Works, FOB, and CIF, across North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.



Pricing Report: Price Trend, Index, News, Market Analysis, Demand, Historical Trends and Forecast

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- Competitor analysis and Dashboard
- Latest News, Updates, and Trend Analysis

Report Price and Purchase Options

- Plan A Monthly
- Plan B Quarterly
- Plan C Biannually

Petroleum Resins Price Trend | IMARC Group

This report provides a comprehensive analysis of the petroleum resins market, covering regional coverage, market segments, and industry news. It offers an exhaustive evaluation of the global market and includes the latest updates and trends impacting the global markets.

Key features of the report include:

- Price: 1360 USD/MT

Subscription options:

- Global Subscription - Annual Subscription
- Regional Subscription - Annual Subscription
- Country Subscription - Annual Subscription

The study delves into the factors affecting petroleum resins price variations, including alterations in the cost of raw materials, the balance of supply and demand, geopolitical influences, and sector-specific developments.

The report also incorporates the most recent updates from the market, equipping stakeholders with the latest information on market fluctuations, regulatory modifications, and technological progress. It serves as an exhaustive resource for stakeholders, enhancing strategic planning and forecast capabilities.

Request a sample report : <https://www.imarcgroup.com/petroleum-resins-pricing-report/requestsample>

IMARC Group - Market Research and Consulting

The petroleum resins market is driven by diverse applications across multiple industries, including adhesives, paints, printing inks, and rubber compounding. The primary factor behind this surge is the increasing demand for adhesives and sealants in the construction and automotive sectors where petroleum resins are favored for their superior adhesive properties, thermal stability, and chemical resistance. The rapid urbanization and industrialization in emerging economies are escalating the construction of residential and commercial buildings, subsequently boosting the demand for adhesives and coatings that incorporate petroleum resins. Additionally, the automotive industry utilizes these resins in tire manufacturing and various bonding applications, contributing further to their market growth. The versatility and effectiveness of petroleum resins in enhancing product performance in terms of durability and strength also make them indispensable in various manufacturing processes, driving their demand in a wide array of applications.

IMARC Group - Market Research and Consulting

The global Petroleum Resins market size reached \$ 0.0 billion in 2023. IMARC Group expects the market to reach \$ 0.0 billion, at a CAGR of 0.0% from 2023-2030. In the last quarter, petroleum resin prices have been significantly influenced by fluctuations in raw material costs and supply chain disruptions. Throughout the fourth quarter of 2023, the US market witnessed a bullish trend, particularly evident in the initial two months with consecutive increases of 2.5% and 1.2% in petroleum resin prices. This upward trajectory in product prices was primarily driven by heightened production costs, closely tied to the fluctuating price of the raw material, which increased during this period and elevated the production cost.

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Besides, Q4 2023 marked a pivotal period for the petroleum resin market in the APAC region, characterized by notable developments and influences on market dynamics. One key factor was the substantial increase in demand from the downstream construction industry, both domestically and internationally, creating a bullish market scenario. Despite the overall economic slowdown in the region, the construction sector demonstrated resilience, contributing to the sustained demand for petroleum resin.

Moreover, in the final quarter of 2023, the European market experienced a bullish trend in the region due to the volatility in feedstock crude oil prices, which increased the production cost of the product in the country and resulted in a market situation. Moreover, that quarter observed a

disruption in the supply chain across the region. The supply shortage was intricately linked to the elevated spot prices of refined products on the US West Coast, a trend anticipated ahead of the impending Hurricane Hilary. These factors combined have created a complex pricing environment for petroleum resins in the last quarter, marked by both volatility and a general upward trend in prices.

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The report delivers the following key findings, alongside a comprehensive breakdown of prices by region:

- Petroleum Resins Prices
- [Petroleum Resins Price Trend](#)
- Petroleum Resins Demand & Supply
- Petroleum Resins Market Analysis
- Demand Supply Analysis by Type
- Demand Supply Analysis by Application
- Demand Supply Analysis of Raw Materials
- Petroleum Resins Price Analysis
- Petroleum Resins Industry Drivers, Restraints, and Opportunities
- Petroleum Resins News and Recent developments
- Global Event Analysis
- List of Key Players

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- □□□□□□□□: Germany, France, United Kingdom, Italy, Spain, Russia, Turkey, Netherlands, Poland, Sweden, Belgium, Austria, Ireland, Switzerland, Norway, Denmark, Romania, Finland, Czech Republic, Portugal and Greece
- □□□□□□ □□□□□□□□: United States and Canada
- □□□□□□ □□□□□□□□: Brazil, Mexico, Argentina, Columbia, Chile, Ecuador, and Peru
- □□□□□□□□ □□□□ & □□□□□□□□: Saudi Arabia, UAE, Israel, Iran, South Africa, Nigeria, Oman, Kuwait, Qatar, Iraq, Egypt, Algeria, and Morocco

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- [Adipic Acid Price Trend](#)
- [Maize \(Corn\) Price Trend](#)

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