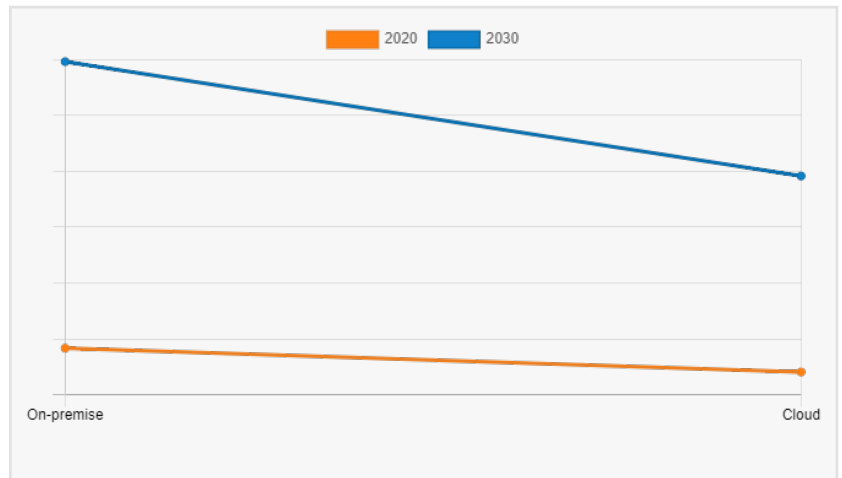


Privileged Access Management Solutions Market Projected to Achieve Remarkable 23.1% CAGR by 2030

WILMINGTON, DE, UNITED STATES, June 6, 2024 /EINPresswire.com/ -- The global [privileged access management solutions market](#) generated \$2.47 billion in 2020, and is expected to garner \$19.73 billion by 2030, witnessing a CAGR of 23.1% from 2021 to 2030.

The report offers a detailed analysis of changing market trends, key segments, key investment pockets, value chain, regional scenario, and competitive landscape.



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Increase in cyber-attacks due to internal threats, need to optimize enterprise efficiency, and rise in government regulations to adopt cybersecurity practices drive the growth of the global privileged access management solutions market. However, lack of sufficient knowledge about emerging security risks hinders the market growth. On the other hand, surge in digitization and adoption of privileged access management services present new opportunities in the future.

Impact of Covid-19 on Privileged Access Management Solutions Market-

There has been an increase in adoption of cloud-based technology for data cyber-security during the Covid-19 pandemic with implementation of the “work from home” culture among enterprises and organizations.

The adoption of privileged access management solutions among BFSI, IT & telecom, government & public sector, healthcare, retail & e-commerce sectors increased considerably to protect data and avoid data breaches.

The number of cyber-attacks rose during the Covid-19 pandemic and the need to implement

cyber-security solutions increased. This led to the growth of the global privileged access management solutions market.

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The report offers detailed segmentation of the global privileged access management solutions market based on offering, deployment model, enterprise size, industry vertical, and region.

Based on region, North America contributed to the highest share in 2020, holding nearly two-fifths of the total share, and is projected to maintain its dominance in terms of revenue by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 25.4% during the forecast period.

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The adoption of global privileged access management solutions in healthcare is expected to witness a steady growth, owing to ongoing digitization in healthcare across the globe. Moreover, rise in adoption of IoT devices and surge in big data analytics usage further accelerates the market growth rapidly

Leading players of the global privileged access management solutions market analyzed in the research include Arcon, Balabit Corporation, Beyondtrust, Inc., Ca, Inc., Centrify Corporation, Cyberark Software Ltd, Hitachi ID System Inc., Iraj Software, Krontech, Inc., and Wallix are provided in this report.

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