

## Global Behenyl Alcohol Market Fueled to Reach US 276.3 Million by 2034 as Personal Care Product Sales Rise – Fact.MR

Expansion of Pharmaceutical Industry and Rising Number of API Units Pushing Use of Behenyl Alcohol

ROCKVILLE PIKE, MD, UNITED STATES, June 7, 2024 /EINPresswire.com/ -- Docosanol, or behenyl alcohol, is a 22-carbon aliphatic alcohol that is made artificially or from plants. It possesses emollient, opacifying, thickening, and emulsifying qualities, and, as such, its application is increasing in personal care, cosmetic, and pharmaceutical products. According to a new report published by Fact.MR, the global



Behenyl Alcohol Market Analysis

<u>behenyl alcohol market</u> is forecasted to achieve a revenue of US\$ 276.3 million by the end of 2034, expanding at a compound annual growth rate (CAGR) of 4.8% from 2024 to 2034.

Behenyl alcohol functions as a hydrating component as well and acts as a stabilizer for personal hygiene products such as scrubs and body butter.

By thickening and reducing the product's transparency, behenyl alcohol enhances its flexible consistency. It is used on the face and body to replenish moisture that the skin loses. As a result, it finds several uses in the production of medications, nutritional supplements, and personal hygiene products, all of which are contributing to the expansion of the global behenyl alcohol market.

Get Free Sample Copy of This Report:

https://www.factmr.com/connectus/sample?flag=S&rep\_id=10054

Key Takeaways from Market Study

The global behenyl alcohol market is projected to reach a valuation of US\$ 172.9 million in 2024. The North America market is estimated at a value of US\$ 28.9 million in 2024. East Asia is

projected to account for 24.8% of the global market share by 2034.

Sales of behenyl alcohol in Japan are projected to reach US\$ 16.8 million by 2034. The market in the United States is poised to reach US\$ 22.6 million in 2024. The South Korea market has been forecasted to expand at 9.3% CAGR through 2034. Under application, behenyl alcohol emulsifiers are expected to hold 29.2% market share in 2024.

"Application of behenyl alcohol is increasing in cosmetic and personal care products such as antiwrinkle and anti-aging creams as it helps in preventing acne and fine lines on the skin," says a Fact.MR analyst.

Get Customization on this Report for Specific Research Solutions https://www.factmr.com/connectus/sample?flag=RC&rep\_id=10054

The market for behenyl alcohol is projected to expand faster in developing countries as a result of the growing demand for personal care and cosmetic products brought on by population expansion. Emergence of new distribution channels, including e-Commerce, is set to increase demand even more because now it is more easily accessible.

The cosmetic and personal care industries are using more behenyl alcohol because it softens the skin and improves the consistency and texture of several formulations. Because of its remarkable oxidative stability, demand for guerbet alcohol is also rising together with behenyl alcohol.

## Competitive Landscape

Key players in the behenyl alcohol market include Godrej Industries Ltd., Sasol Ltd., BASF SE, Sisco Research Laboratories Pvt. Ltd., Kao Corporation, Jarchem Industries Inc., Nikko Chemicals Co. Ltd., KOKYU ALCOHOL KOGYO CO. LTD., Hubei Chushengwei Chemistry, VVF Chemicals Limited, Nippon Surfactant Industries Co. Ltd., Koster Keunen, Jarchem Industries, Guangzhou Jaonron Trading Co. Ltd. (Jaonron Group), NOF Corporation, Croda Sipo (Sichuan), and New Japan Chemical Co. Ltd.

In August 2022, COSRX, a renowned derm skincare company, officially launched the Vitamin E Vitalizing Sunscreen SPF 50+, designed to meet broad-spectrum protection standards. This daily sunscreen, developed in collaboration with experts, is crafted to protect all skin types, including sensitive skin, by combining vitamin E (tocopherol) and behenyl alcohol with chemical-based SPF ingredients.

In May 2022, Cosette Pharmaceuticals and Alembic Pharmaceuticals Limited announced the approval and launch of their National Brand Equivalent (NBE) of Abreva® (Docosanol Cream 10%) in a pump format, marking the first approval of this NBE configuration.

Explore More Related Studies Published by Fact.MR Research:

<u>Hyaluronic Acid Market</u>: Hyaluronic acid, also known as hyaluronan, is widely used across various sectors including medical supplies, pharmaceuticals, and personal care. The increasing awareness of its benefits is anticipated to drive market growth over the next decade. The market currently valued at USD 11.31 billion, is projected to grow at a compound annual growth rate (CAGR) of 7.9% from 2022 to 2032, reaching an estimated USD 24.11 billion by the end of the forecast period.

<u>Formic Acid Market</u>: Manufacturers across diverse industries are increasingly interested in formic acid due to its ability to accelerate material corrosion, conduct electricity, and its fungicidal and bactericidal properties. The market is projected to be valued at USD 1.8 billion in 2023 and is expected to grow at a compound annual growth rate (CAGR) of 4.6%, reaching USD 2.8 billion by the end of 2033.

## About Fact.MR:

We are a trusted research partner for 80% of Fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

US Sales Office 11140 Rockville Pike Suite 400

Rockville, MD 20852

**United States** 

Tel: +1 (628) 251-1583, +353-1-4434-232 (D)

Sales Team: sales@factmr.com

S. N. Jha Fact.MR

email us here

Visit us on social media:

X

LinkedIn

Instagram

YouTube

Other

This press release can be viewed online at: https://www.einpresswire.com/article/718070708 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.