

Specialty Fats and Oils Market Forecasted to Expand Rapidly, Projecting US\$ 85.94 Billion Value by 2034, with 4.6% CAGR

Major Confectioners Addressing Demand for Healthy Ingredients Using Specialty Fats and Oils for Tradeoff between Taste and Health Benefits

ROCKVILLE, MARYLAND, UNITED STATES, June 7, 2024

/EINPresswire.com/ -- According to a recently released research report by Fact.MR, global [specialty fats and oils market](#) are expected to reach US\$ 54.81 billion in 2024 and thereafter increase at a CAGR of 4.6% from 2024 to 2034.



Specialty fats and oils are anti-inflammatory, making them ideal for use in cosmetics and personal hygiene products. Cosmetic companies are constantly looking for high-quality, consistently available specialty oils with added benefits. The antioxidants in these fats fight against free radicals, promoting skin renewal and supporting the growing popularity of natural cosmetics. Manufacturers of food and cosmetic products in developed countries are drawn to specialty oils and fats with authentic and trustworthy certifications.

Leading confectioners and bakeries are meeting consumers' demand for healthy ingredients by incorporating specialty fats and oils and balancing taste with health benefits in processed foods. Increasing investments in research and development efforts lead to the development of new and healthier substitutes for traditional fats and oils, driving innovation in the market.

For More Insights into the Market, Request a Sample of this Report:
https://www.factmr.com/connectus/sample?flag=S&rep_id=10172

Key Takeaways from Market Study

The global specialty fat and oil market is evaluated to reach US\$ 85.94 billion by the end of 2034. The market in Japan is poised to reach US\$ 3.55 billion in 2024. Demand for specialty fats

and oils in the United States is forecasted to rise at a CAGR of 5% from 2024 to 2034.

China is set to capture a market share of 48.9% in the East Asian region in 2024. Revenue from the butter segment is expected to reach US\$ 7.56 billion in 2024.

“Specialty fats and oils derived from nuts, seeds, and avocados are in increased demand as more people switch to plant-based diets. Specialty fats and oils with genuine certifications appeal to food and cosmetic manufacturers,” says a Fact.MR analyst.

Expansion of Global Production of Oils and Fats Ensuring Steady Supply of Raw Materials

Demand for healthier ingredients in the food and beverages industry, along with the rise in global production of oils and fats, is projected to drive the growth of the specialty fat and oil market during the forecast period. Specialty fats and oils are becoming more and more popular in various industrial applications.

Research into creating specialty fats and oils has significantly increased as a result of the food and beverages industry's growing demand for ingredients with added value. Shea butter and palm oil derivatives are widely used as cocoa butter substitutes. Researchers and manufacturers in the food industry are striving to create ingredients that offer a balance of taste and nutritional value.

Get Customization on this Report for Specific Research Solutions:

https://www.factmr.com/connectus/sample?flag=RC&rep_id=10172

Driving Factors Of Specialty Fats and Oils:

The specialty fats and oils market is propelled by continuous technological advancements aimed at enhancing their effectiveness. A growing trend in the cosmetics and personal care industry is the utilization of specialty fats and oils due to their moisturizing, anti-inflammatory, and antioxidant properties, which is fostering the expansion of the market.

Specialty fats and oils play a crucial role in the production of premium bakery and confectionery goods, providing desired textures and flavors. The rising consumption of processed and ready-to-eat foods that rely on specialty fats and oils for texture, flavor, and shelf life enhancement further drives market growth. These specialized ingredients offer specific functionalities like emulsification, mouthfeel, and stability in processed foods.

With increasing demand from the food and beverage sector for natural ingredients, there is a notable surge in research and development efforts to innovate specialty fats and oils. Prominent substitutes for cocoa butter, such as shea butter and palm oil derivatives, are gaining popularity. Researchers are also actively working on developing healthier alternatives for various fats, from hump fat to mango seeds, to cater to evolving consumer preferences.

Key Challenges of Specialty Fats and Oils:

Shifts in consumer preferences, including the waning favor for specific oils like coconut oil, have the potential to disrupt revenue streams and demand consistency. Rising health awareness among consumers and stricter regulations regarding food safety are compelling adherence to updated processing standards, thereby increasing operational expenses. The unpredictability of oil crop prices, influenced by erratic weather conditions and fluctuating political climates, contributes to production challenges for oil crop manufacturers, subsequently constraining the oil supply available to producers.

Category-wise Insights:

In 2024, specialty oils are projected to secure a market share of 14.3%, with specialty fats following closely at 12.9%. Meanwhile, butter is expected to maintain a global market share of 13.8%. Specialty oils are increasingly valued for their biological properties and health advantages, finding applications in disease prevention and a variety of pharmaceutical and cosmetic products as skin emollients, transdermal carriers, co-adjuvants, and excipients.

Margarine, anticipated to hold a market share of 14.4% in 2024, serves diverse culinary purposes. It is commonly used for sautéing vegetables, frying meats, and baking, often substituting butter in recipes. Melted margarine is popular as a topping for various foods like vegetables, rice, pasta, and popcorn, and is also spread on bread, toast, and other baked goods, offering a creamy texture and customizable flavor profiles with options like honey, spices, or herbs.

Explore More Studies Published by Fact.MR Research:

[Plant-based Probiotics Market](#) The global plant-based probiotics market is set to reach a valuation of US\$ 890.1 million in 2022 and surge ahead at a CAGR of 6.7% to cross a market size of US\$ 1.7 billion by the end of 2032.

[Food-grade Alcohol Market](#) The global food-grade alcohol market is valued at US\$ 13.8 billion in 2023 and is expected to reach US\$ 20.8 billion by the end of 2033, expanding at a CAGR of 4.1% during the forecast period.

About Us:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

US Sales Office:
11140 Rockville Pike
Suite 400
Rockville, MD 20852
United States
Tel: +1 (628) 251-1583
Sales Team : sales@factmr.com

S. N. Jha
Fact.MR
[email us here](#)

Visit us on social media:

[X](#)
[LinkedIn](#)
[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/718089714>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.