

SMC Enters into Acquisition to Purchase 100% of the Assets of ChainTrade Ltd. Launches AI-Powered Research Platform

SMC Entertainment, Inc. (OTC: SMCE), is excited to announce the launch of the Chaintrade AI powered research platform.

BOCA RATON, FLA, USA, June 10, 2024

[/EINPresswire.com/](https://EINPresswire.com/) -- SMC

Entertainment, Inc. ("SMC" or the "Company") (OTC: [SMCE](https://www.otcmarkets.com/stock/SMCE)), a versatile incubator company focused on acquisition and support of proven commercialized financial services and technology (Fintech) companies, is excited to announce the launch of the [Chaintrade](#) AI powered [research](#)

platform and that the Company has entered into an Acquisition Agreement to acquire 100% of the assets of ChainTrade Ltd.'s AI-powered Trading Platform (the "Platform"). The closing of the Acquisition is pending the completion of customary due diligence, which is expected to be completed within 30 days



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We have developed a very strong team internally which we believe can enhance our platform and increase our shareholder value. We expect to see positive revenue growth from the acquisition quickly.”

Erik Blum, CEO of SMC.

Chaintrade is a Joint Venture between Plato Data Intelligence and Redmatter.Capital. and was built to revolutionize trading and investing by leveraging AI's predictive capabilities.

ChainTrade, is a UK-registered Fintech company. Chaintrade has developed a Platform to allow users to trade Equities, ETFs, Commodities, and Indices with the support of a personalized AI-powered trading assistant. The Platform was built to revolutionize trading and investing by leveraging AI's predictive capabilities. This will

improve research, risk management and asset allocation. The Platform provides the user

personalized and customized investment strategies and utilizes AI to evaluate assets within a portfolio.

The launch of the AI research tool will enable investors to analyze thousands of data points including live price data, performance, investor sentiment, fair value, and risk factors simultaneously. These enable The ChainTrade AI Research tool to provide insights, enabling investors to make informed decisions to optimize their portfolio performance. ChainTrade and its founding members have spent the last three years building the required infrastructure to deploy it to the market. Once fully enabled the platform will be able to facilitate all transactions in a highly secured environment. The Platform's development and features continue to evolve so it can be marketed across emerging markets. "I want to thank our shareholders for being patient with the management team. We continue to work towards the development of our vision for the company. With the pending acquisition of Chaintrade AI our vision is now on a solid executable foundation." quoted Erik Blum, Chairman & CEO of SMC. "With the launch of the Chaintrade AI Research Tool we have another foundation block in place . We plan to deploy a fully functioning AI enhanced SaaS model to market by the end of the quarter . As well we will continue to build on the platform both organically and through acquisition. We have developed a very strong team internally which we believe can enhance our platform and increase our shareholder value We expect to see positive revenue growth from the acquisition quickly. Nobody else can do what we do, we intend on being the best in class, what every other platform is measured against. This is an extremely exciting time for the company, and I look forward to executing on plan and uplisting to a senior exchange We are planning on providing a complete shareholder update within the next few weeks."

Prem Couture / Founder of Redmatter Capital: "We have developed a specialized language model tailored specifically for finance, with a focus on stocks, companies, revenue statements, balance sheets, and cash flow. This advanced model is adept at retrieving and analyzing data from live data feeds, providing real-time insights and analysis for financial professionals and investors. We have spent the last 3 years building our infrastructure around facilitating both OnChain and Offchain transactions in a highly secured environment."

Bryan Feinberg, Founder of Plato Data Intelligence: "As the underlying technologies we are developing continue to evolve, we can play in making AI more accessible to everyone, especially across emerging markets."

About SMC: <https://smceinc.com>

SMC is a versatile holding company focused on acquisition and support of proven commercialized financial services and technology (Fintech) companies. SMC's multi-discipline growth by acquisition approach is to enhance revenues and shareholder equity.

About Chaintrade: <https://chaintrade.ai>

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Press Release Contact

Erik Blum / CEO

SMC Entertainment, Inc.

360-820-5973

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Bryan Feinberg

Amplifi / Plato

+1 551-574-2169

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