

## Why Invest in E-Waste Management Market Reach USD 244.6 Billion by 2032

Increase in purchasing power and a rise in disposable income is also resulting in the growth of the e-waste management market.

PORTLAND, PORTLAND, OR, UNITED STATE, June 7, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, Why Invest in E-Waste Management Market Reach USD 244.6 Billion by 2032. The report provides an extensive analysis of changing market dynamics, major



E-waste Management Market Size

segments, value chain, competitive scenario, and regional landscape. This research offers valuable able guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global e-waste management market size was valued at USD 57.8 billion in 2022, and is projected to reach USD 244.6 billion by 2032, growing at a CAGR of 15.7% from 2023 to 2032.

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Reduction in life span of electronic devices and scarcity of sources of precious metals are driving the growth of the market. E-waste initiatives by electronic manufacturers across the globe are expected to provide major growth opportunities for the e-waste management market during forecast period.

The e-waste management market is segmented on the basis of material, source type, application, and region. In terms of material, the market is divided into metal, plastic, glass and others. By source type, the market is divided into household appliances, industrial electronics, and consumer electronics. Based on application, it is bifurcated into trashed and recycled. On the basis of region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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On the basis of source type, the home appliances segment held the largest market share of the e-waste management market in 2022. This is attributed to increase in per capita income, technical advancements, and global population growth. However, the consumer electronics segment is expected to grow in the future at a CAGR of 17.8% from 2022 to 2032, as the production of consumer electronics is happening at a large scale.

On the basis of application, the trashed segment held the largest market share of the e-waste management market in 2022. This is attributed to the e-waste being disposed-off in the form of trash due to the absence of efficient recycling and recovery technology and the unlawful transfer of hazardous e-waste to developing countries. However, the recycled segment is expected to grow in the future at a CAGR of 17.8% from 2022 to 2032, as the popularity and demand for refurbished products is growing at an increasing rate.

On the basis of region, Asia-Pacific dominated the e-waste management market in the year 2022. This is due to the new product development, price reductions and increasing per capita income. The region is expected to dominate the market as it is growing at a CAGR of 17.8% from 2022 to 2032.

The major key players operating in the e-waste management market such as Eniro-Hub Holdings Ltd., TES, Capital Environment Holdings Limited, Tetronics Technologies Limited, ERI, WM Intellectual Property Holdings L.L.C., Sembcorp Industries (Temasek Holdings), Veolia, MRI Technologies, and Umicore.

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Key Findings of the study

☐ By material, the metal segment led the e-waste management market forecast in terms of
revenue in 2022.
$\square$ According to e-waste management market analysis, by source type, the household appliance
segment led the e-waste management market in terms of revenue in 2022.
☐ By region, North America generated the highest revenue in 2022.

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your requirements.

Lastly this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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