

Platform Screen Door System Market Set to Cross \$1.01 Billion Globally by 2026 with a Steady 5.2% CAGR - Insights by AMR

OREGAON, PORTLAND, UNITED STATES, June 10, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Platform Screen Door System Market by Product Type (Full Height, Semi Height and Half Height) and Application (Metro, Airport and Bus Stop): Global Opportunity Analysis and Industry Forecast, 2017–2026." According to the report, the global platform screen door system industry generated \$630.00 million in 2017, and is estimated to reach \$1.01 billion by 2026, registering a CAGR of 5.2% from 2020 to 2026.

DDDDDDD DDDDD - https://www.alliedmarketresearch.com/request-sample/A06532

Platform screen door systems are a type of automatic gates which are installed at different transit stations such as metro stations, bus stop and airports. Platform screen doors installed at these transit stations acts as a barrier between the passengers and the vehicle propulsion area to ensure the safety and security of passengers. Platform screen doors have found a wider application at different transit stations to reduce suicides and several other activities, which can harm an individual.

Increase in infrastructure development and technology upgradation has supplemented the growth of the global platform screen door system market. Different countries have made investments for the installation of platform screen door system at their transit stations. Most of the transit stations have full height platform screen door system installed to reduce the chances of human error while based on the observation; the half height platform screen door system market is expected to register a lucrative growth during the forecast period.

Based on product type, the full height segment contributed to the largest share in 2017, accounting for more than half of the global platform screen door system market, and is estimated to maintain its dominant position during the forecast period. This is due to the factor that full height doors are used to segregate the platform from the track to ensure passenger safety as well as provide a better aesthetic view of platform along with optimizing platform air conditioning. However, the half height segment is expected to register the highest \$\text{0}\text{0}\text{0}\text{0}\$ from 2020 to 2026. The half- height platform screen doors help in proper ventilation within the transit stations, which drive the growth of the segment.

Based on application, the metro segment accounted for the largest share in 2017, holding more than four-fifths of the global platform screen door system market, and is expected to maintain the largest share throughout the forecast period. Platform screen doors systems are widely adopted by metros as it increases the aesthetics of the platform. However, the airport segment is estimated to portray the highest \$\Bigcup \Bigcup \B

Based on region, Asia-Pacific contributed the highest share, accounting for nearly half of the global platform screen door system market share in 2017, and will maintain its dominance throughout the forecast period. Asia-Pacific countries are more inclined towards the adoption of latest technologies and continuously upgrading their infrastructure. This factor drives the growth of the market in this region. However, LAMEA is expected to grow at the highest CAGR of 7.0% from 2020 to 2026. This is due to rise in investments to upgrade the existing infrastructure in LAMEA region. Moreover, North America is anticipated to portray the \$\text{0}\$\text{0}\$\text{0}\$\text{0}\$\text{0}\$\text{0}\$.

000000 000000 000000-

Shanghai Jiacheng Railway International Toshi Automatic Systems Pvt. Ltd.
Faiveley Transport
Gilgen Door Systems AG.
Fangda Group
Horton Automatics
Panasonic Corporation
Manusa
Stanley Access Technologies LLC.
Westinghouse Electric Corpora.

000000 000000 000000 - https://www.alliedmarketresearch.com/purchase-enquiry/A06532

The global <u>platform screen door system market has been supplemented by factors</u> such as the rising need for public safety and massive transportation infrastructure developments. Moreover, high capital requirement and refurbishment of existing safety system are the factors that

hamper the growth of the global platforms screen door system market. However, rise in demand for safe, secure, & efficient transport system and improvement in railway infrastructure in developing countries are the factors that increase the demand for platform screen doors to be installed at transit stations; thus, leading to the growth of the global platform screen door system market.

<u>https://www.alliedmarketresearch.com/autonomous-bus-door-system-market-A06270</u> - Global Opportunity Analysis and Industry Forecast, 2020-2027

<u>https://www.alliedmarketresearch.com/automotive-door-trims-market-A07235</u> - Global Opportunity Analysis and Industry Forecast, 2023-2032

https://www.alliedmarketresearch.com/bus-door-system-market-A07200 - Global Opportunity Analysis and Industry Forecast, 2023-2032

David Correa
Allied Market Research
email us here
+ 18007925285
Visit us on social media:
Facebook
X
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/718726259

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.