

Aircraft Tires Market Ready for Takeoff: Projected to Reach \$2.85 Billion by 2030, as Per Allied Market Research

OREGAON, PORTLAND, UNITED STATES, June 10, 2024
/EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>aircraft tires</u> market generated \$1.52 billion in 2020, and is projected to reach \$2.85 billion by 2030, witnessing a CAGR of 6.7% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.



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https://www.alliedmarketresearch.com/request-sample/6058

Increase in air passenger traffic across the globe and frequent wear and tear of aircraft tires drive the growth of the global aircraft tires market. However, stringent standard operating procedures and high cost of aviation tires restrain the growth to some extent. On the other hand, procurement of military aircraft amid geopolitical tensions present new opportunities in the upcoming years.

Aviation Tires & Treads, LLC,

Bridgestone Corporation,

Desser Holdings LLC,

Dunlop Aircraft Tires Limited,

the Goodyear Tire and Rubber Company,

Compagnie Generale Des Etablissements Michelin,

Petlas,

Sentury Tire Co. Ltd.,

Specialty Tires of America,

Wilkerson Company, Inc.

The report offers detailed segmentation of the global aircraft tires market based on type, application, distribution, and region.

Based on type, the bias segment held the highest market share in 2020, holding nearly two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is estimated to register the highest CAGR of 6.9% from 2021 to 2030. The report also include radial segment.

Based on distribution, the OEM segment held the largest market share in 2020, holding more than three-fifths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is projected to register the highest CAGR of 6.9% from 2021 to 2030. The report also include replacement segment.

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding one-third of the global aircraft tires market, and is estimated to continue its dominant share by 2030. Moreover, Asia-Pacific region is projected to manifest the fastest CAGR of 8.4% during the forecast period. The report also includes North America, LAMEA, and Europe.

This report provides a quantitative analysis of the global aircraft tires industry, offering insights into current trends and future projections to highlight potential investment opportunities.

A comprehensive assessment of the opportunities for the aircraft tires industry and a better understanding of lucrative trends are identified in the report to establish a more robust market position.

The report presents information on key drivers, restraints, and opportunities of the global

aircraft tires industry with a thorough impact analysis.

Porter's analysis of five forces illustrates the potency of buyers and suppliers in the aircraft tires industry.

A quantitative analysis of the present aircraft tires industry will be conducted between 2020 and 2030 to benchmark financial competence.

https://www.alliedmarketresearch.com/automotive-tire-market - Automotive Tire Market : by Season Type (Summer, Winter, and All Season), Vehicle Type (Passenger Car, Commercial Vehicle, and Electric Vehicle), Rim Size (Less than 15 Inch, 15 to 20 Inch, and More than 20 Inch), and Distribution Channel (OEM and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2020–2030.

<u>https://www.alliedmarketresearch.com/pneumatic-tyre-market</u> - Pneumatic Tire Market : Global Opportunity Analysis and Industry Forecast, 2014 – 2030.

https://www.alliedmarketresearch.com/scooter-tire-market-A09112 - Scooter Tire Market : by Season Tire Type (Summer, Winter , and All Season), by Rim Size (Below 12", 12" to 15", and Above 15"), and Distribution Channel (OEM and Aftermarket): Global Opportunity Analysis and Industry Forecast, 2023–2032.

<u>https://www.alliedmarketresearch.com/automotive-airless-tire-market</u> - Airless Tire Market : Global Opportunity Analysis and Industry Forecast, 2021-2030

https://www.alliedmarketresearch.com/atv-utv-tire-market-A05985 - ATV-UTV Tire Market : Global Opportunity Analysis and Industry Forecast, 2019–2030.

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