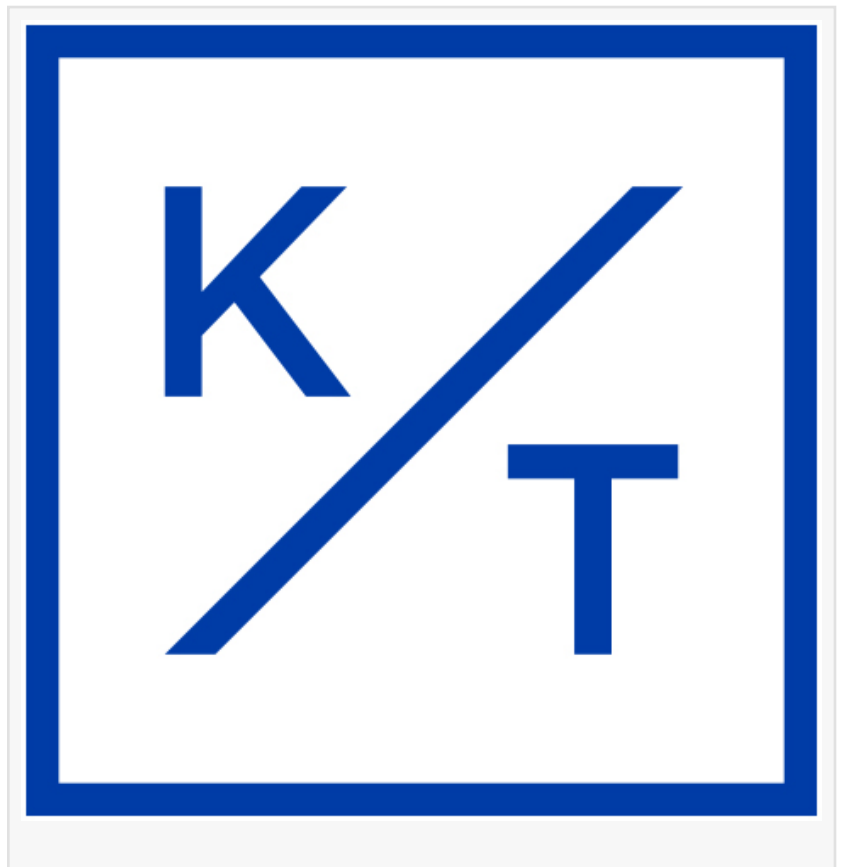


# IMPORTANT NOTICE TO EMERSON EQUITY/TONY BAROUTI AND BRUCE BEETZ CUSTOMERS WHO PURCHASED GWG L BONDS

*Did Your Emerson Equity Financial Advisor Recommend Investments in GWG L Bonds? Contact KlaymanToskes Immediately*

SAN MATEO, CA, USA, June 10, 2024 /EINPresswire.com/ -- National investment loss and securities attorneys KlaymanToskes continues investigating Emerson Equity on behalf of its clients, after the brokerage firm's unsuitable recommendations of [GWG L Bonds](#) caused a group of investors to suffer up to \$300,000 in damages. The law firm urges all customers of Emerson Equity who suffered investment losses in GWG L Bonds to contact the firm immediately at 888-997-9956.



KlaymanToskes reports the law firm has filed a FINRA arbitration claim (no. 24-01207) against Emerson Equity, on the behalf of a group of investors who are seeking to recover up to \$300,000 in investment losses, in connection with being recommended to invest in unsuitable and illiquid GWG L Bond investments by their financial advisors [Tony Barouti \(CRD# 3031995\)](#) and [Bruce Beetz \(CRD# 1527269\)](#).

According to the lawsuit filed by KlaymanToskes, the customers are a group of unsophisticated investors and retirees who entrusted their retirement savings to Emerson Equity and its financial advisors. While seeking fixed income investments with capital preservation, Emerson Equity and its advisors recommended that the customers invest in a highly speculative, illiquid private placement known as GWG L Bonds.

KlaymanToskes' investigation found that Emerson Equity, as the managing broker-dealer for GWG's offering, had a conflict of interest in the sale of the L Bonds, as the firm and its representatives received commissions ranging from 0.75% to 5.00% of the principal amount of L Bonds sold, depending on the L Bonds' maturity date, as well as other forms of compensation.

In April 2022, GWG Holdings, Inc. filed for bankruptcy, suspending their monthly dividends and leaving investors without access to their principal. Most recently, on January 29, 2024, financials were filed with the bankruptcy court by the GWG Wind Down Trustee which confirmed that L bondholders will only receive a small fraction of their investments from the bankruptcy. Accordingly, it is in bondholders' best legal interest to maximize their recovery of losses by filing FINRA arbitration claims against the brokerage firms and financial advisors who sold these unsuitable products, such as Emerson Equity.

Current and former customers of Emerson Equity who suffered investment losses in GWG L Bonds and/or any other investments are encouraged to contact attorney Steven D. Toskes, Esq. at (888) 997-9956 or by email at [investigations@klaymantoskes.com](mailto:investigations@klaymantoskes.com) in furtherance of our investigation.

## About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration and litigation on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$250 million in FINRA arbitrations and over \$350 million in other securities litigation matters. KlaymanToskes has office locations in California, Florida, New York, and Puerto Rico.

## Contact

Steven D. Toskes, Esq.  
KlaymanToskes, P.A.  
+1 888-997-9956  
[investigations@klaymantoskes.com](mailto:investigations@klaymantoskes.com)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/718779917>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.