

## Medical Tape Market Trends 2024: The Wound Dressing is to Grow with the Highest CAGR of 4.1% During 2021-2031

By application, the wound dressing segment is anticipated to grow with the highest CAGR of 4.1% during the medical tape market forecast period.

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Medical Tape Market," The medical tape market size was valued at \$2.5 billion in 2021, and is estimated to reach \$3.7 billion by 2031,

growing at a CAGR of 3.8% from 2022 to 2031.



Medical tapes help people handle post-operative drains, ports, and other devices in addition to holding breathing tubes in place and securing intravenous lines. A medical adhesive-related skin

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The medical tape market trends like increase in incidences of incisions and amputations, surge in use of medical tape in securing the dressings and bandages."

Allied Market Research

injury (MARSI) can result from tape that is incorrectly chosen, applied without the necessary protection, such as skin barriers, changed frequently, left on for an extended period of time, or removed too soon. Nonetheless, carefully read the product description and do a skin test before to using a new medical tape.

The market is examined by region in the following areas: Asia-Pacific (China, Japan, Australia, India, South Korea, and Rest of Asia-Pacific), Europe (Germany, France, the UK,

Italy, Spain, and Rest of Europe), North America (United States, Canada, and Mexico), and Latin America (Brazil, South Africa, Saudi Arabia, and Rest of LAMEA). Due to a rise in regular accidents and increased knowledge of various medical tapes for surgical and medicinal purposes, Asia-Pacific is also anticipated to grow at the highest CAGR of 4.7% over the medical tape market

forecast.

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End-user revenue-wise, the hospitals sector accounted for over two-fifths of the market in 2021 and is predicted to take the lead by 2031. Throughout the course of the predicted period, the same segment would also have the fastest CAGR, at 4.2%. The report also covers the segments on clinics and ambulatory surgery centers.

Analysis is done on the medical tape market worldwide in terms of product, application, enduser, and geography. The report uses tabular and graphical representation to provide a thorough examination of the segments and their sub-segments. Investors and industry participants can create strategies based on the fastest-growing and highest revenue-generating segments listed in the research by using the breakdown.

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This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the medical tape market analysis from 2021 to 2031 to identify the prevailing medical tape market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the medical tape market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the medical tape market analysis of the regional as well as global medical tape market trends, key players, market segments, application areas, and market growth strategies.

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By product, the paper tape segment accounted for major share of the global medical tape market in 2021.

By application, the wound dressing segment is anticipated to grow with the highest CAGR of 4.1% during the medical tape industry forecast period.

By end user, the hospitals segment is anticipated to grow with the highest CAGR of 4.2% during the forecast period.

By region, Asia-Pacific is anticipated to grow at the highest CAGR of 4.7% during the medical tape market analysis period.

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David Correa
Allied Market Research
+ 18007925285
email us here
Visit us on social media:
Facebook
X
LinkedIn

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