

## Food Processing Machinery Market to Generate \$93,737.1 Million by 2031

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, June 11, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, the food processing machinery market was valued at \$61,249 million in 2020 and is projected to reach \$93,737.1 million by 2031, with a compound annual growth rate (CAGR) of 3.9% from 2022 to 2031.



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## Factors Driving Growth:



The implementation of severe food processing machinery rules issued by government organizations can stymie food processing machinery market expansion in the long run."

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Increased consumption of processed foods due to global population growth.

Urbanization leading to higher living standards and increased affordability of processed food products.

Rapid shift in lifestyles contributing to increased demand for processed foods.

Improved machinery by food processing companies to meet the rising demand and adhere to quality standards.

Owing to the rapid shift in people's lifestyles around the world, the demand for processed food has skyrocketed. As a result, food processing companies have improved their machinery to provide high processing capacity in order to fulfill the increased demand. Furthermore, manufacturers have prioritized consumer needs while adhering to worldwide quality standards. Moreover, the market is being driven by an increase food processing machinery market

opportunities and expanded the market globally.

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Market Segmentation:

Segmented by type (depositors, extruding machines, mixers, refrigeration, slicers & dicers, and others).

Application-based segmentation includes bakery & confectionery, meat, poultry & seafood, dairy, beverages, and others.

Mode of operation is categorized into semi-automatic and fully automatic.

Geographical segmentation covers North America, Europe, Asia-Pacific, and LAMEA.

The food processing machinery market forecast based on type is divided into depositors, extruding machines, mixers, refrigeration, slicers & dicers, and others (cutting machines, dispensing machines, and ovens. Depositing machines increase efficiency and reduce operational expenses in a food manufacturing plant by allowing continuous processing and more precise product packaging. Such benefits contributed this segment to be the largest segment during the forecast period.

Based on application, the food processing machinery market is divided into bakery & confectionery, meat, poultry & seafood, dairy, beverages, and others (grain, fruit, and nut & vegetable). Meat, poultry, and marine items are predicted to expand most rapidly during the forecast period. People's changing lifestyles, increased preference for nutritious food, and raised understanding of the health advantages of marine goods have fostered demand for meat, poultry, and seafood items.

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Key Market Trends and Forecasts:

Depositor machines are expected to dominate the market, while extruding machines segment is projected to witness higher growth.

Meat, poultry, & seafood segment dominated the market in 2020 due to increased meat consumption.

Europe and North America collectively accounted for more than half of the market share in 2020,

with Europe leading the market.

Asia-Pacific is expected to be the highest growing region during the forecast period, with India exhibiting the highest CAGR.

The Prominent Market Players:

- Anko Food Machine Co. Ltd.
- Atlas Pacific Engineering Co. Inc.
- Berkshire Hathaway Inc.
- Bucher Industries
- Mallet & Co. Inc.
- Nichimo Co. Ltd.
- SPX Corp.
- Ziemann International GmbH
- AFE Group Ltd.
- Bean (John) Technologies Corp.
- BMA Group
- Heat and Control Inc.
- Hosokawa Micron Corp.

Meyer Industries Inc.

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KEY FINDINGS OF THE STUDY

Europe is expected to lead the market during the forecast period, followed by Asia-Pacific.

The extruding machines segment is expected to show the highest growth rate, registering a

CAGR of 5.9% from 2022-2031.

The bakery & confectionery segment is expected to grow at a higher rate of 5.1% during the forecast period.

Germany accounted for 26.45% share, in terms of revenue, in the European market, in 2020.

India is expected to grow at the highest CAGR of 5.8%.

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## 0000000:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

**United States** 

USA/Canada (Toll Free):

+1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

## help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: https://blog.alliedmarketresearch.com

David Correa
Allied Market Research
+ 18007925285
email us here
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