

# Southeast Asia & Middle East Data Center Services Market growing at a CAGR of 18.0% from 2024 to 2032

WILMINGTON, DE, UNITED STATES, June 11, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Southeast Asia & Middle East Data Center Services Market](#) by Type, Data Center Size, and Application: Opportunity Analysis and Industry Forecast, 2024-2032,"

The Southeast Asia and Middle East data center services market was valued at \$9,164.57 million in 2023, and is projected to reach \$39,600.35 million by 2032, registering a CAGR of 18.0% from 2024 to 2032.



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With the rapid expansion of cloud computing, edge computing, and IoT, there is rise in demand for robust and scalable data center infrastructure in Southeast Asia and the Middle East regions. The shift towards remote work and digital collaboration tools further necessitates the need for reliable and secure data center services. However, challenges such as infrastructure constraints, regulatory complexities, and security concerns must be addressed to unlock the full potential of the market. Moreover, regulatory compliance requirements and the emphasis on sustainability are reshaping the operational dynamics of data center services. As organizations seek to optimize their IT infrastructure and leverage advanced technologies, there are abundant opportunities for data center service providers to expand their footprint in Southeast Asia and the Middle East, offer innovative solutions, and capitalize on the evolving market trends. For instance, in November 2023, OVHcloud, a European cloud leader, launched its second data center in Singapore. This data center provides enhanced compute and storage capabilities, which are expected to elevate the ability of customers in Singapore and the Southeast Asia region with high-performance, sustainable cloud solutions that have already optimized and predictable performanceprice ratios to support their digital ambitions. Further, this expansion is expected to boost regional availability of open, trusted, and sovereign cloud solutions for

customers to meet their increasing digital needs.

By application, the BFSI segment dominated the market in 2023 and is expected to maintain its dominance in the upcoming years. In this dynamic and highly regulated industry, data centers provide the robust infrastructure necessary to support the critical operations of banks, insurance companies, and other financial entities. They offer secure and scalable platforms for storing, processing, and analyzing vast volumes of sensitive data, including customer transactions, financial records, and regulatory reports. However, IT and telecom segment is expected to witness the highest growth in the coming years. With growing demand for cloud services, colocation facilities, and managed hosting solutions, there is a substantial opportunity for companies to invest in building state-of-the-art data centers equipped with cutting-edge technologies.

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By region, Southeast Asia dominated the market share in 2023. Increase in investments in advanced technologies such as AI, 5G, IoT, cloud services, and others to improve businesses and customer experiences is expected to drive the growth of the market in this region. However, the Middle East region is expected to exhibit the highest growth during the forecast period owing to rise in penetration of digitalization and higher adoption of advanced technology, which are anticipated to provide lucrative growth for the market in this region.

### Key Findings of the Study

Depending on type, the installation & integration services segment accounted for the largest Southeast Asia & Middle East data center services market share in 2023.

Based on data center size, the large data center segment accounted for the largest Southeast Asia & Middle East data center services market share in 2023.

Depending on application, the BFSI segment accounted for the largest Southeast Asia & Middle East data center services market share in 2023.

Region-wise, Middle East dominated the Southeast Asia market share in 2023.

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The key players that operate in the Southeast Asia & Middle East data center services market analysis are Cisco Systems Inc., IBM Corporation, Schneider Electric SE, Dell Inc., Huawei Technologies Co., Ltd., Equinix, Inc., HCL Technologies Limited, Fujitsu, Hewlett Packard Enterprise, and AT&T Intellectual Property. These players have adopted various strategies to increase their market penetration and strengthen their position in the Southeast Asia & Middle East data center services industry. For instance, in September 2022, Schneider Electric launched a new comprehensive solution in the market named Easy Modular “all-in-one” data centers. Easy Modular “all-in-one” data centers is a standardized and pre-tested mobile container data center

solution.

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