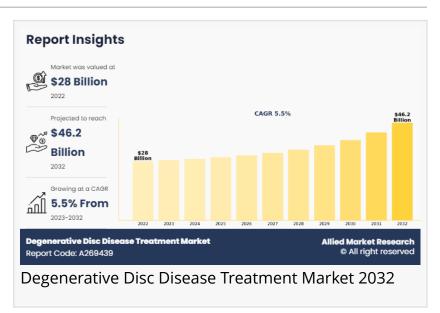


Degenerative Disc Disease Treatment Market Forecasted To Attain USD 46.2 Billion By 2032, Showcasing A 5.5% CAGR

PORTLAND, OREGON, UNITED STATES, June 11, 2024 /EINPresswire.com/ --The increasing prevalence of degenerative disc disease (DDD) among the aging population, growing awareness about spine health and available treatment options, and the innovations in imaging technology & surgical tools are the factors expected to drive the growth of the global <u>degenerative disc disease treatment</u> <u>market</u> in the forecast period from 2023 to 2032. However, the increasing availability of various alternative



treatment and pain management methods for degenerative disc disease may restrict market growth in the coming future. Contrarily, technological innovations in medical technology, such as robotics, 3D printing, and advanced imaging techniques is expected to offer remunerative opportunities for the degenerative disc disease treatment market expansion during the forecast period.

The degenerative disc disease treatment market size was valued at \$28 billion in 2022, and is estimated to reach \$46.2 billion by 2032, growing at a CAGR of 5.5% from 2023 to 2032.

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Key Takeaways:

NSAIDs (Non-Steroidal Anti-Inflammatory Drugs) Sub-segment to be the Most Dominant by 2032

Physical Therapy Sub-segment to Flourish Immensely During the Forecast Period

Oral Sub-segment to Witness Dominant Growth by 2032

Hospitals Sub-segment to Thrive Significantly During the Forecast Period

North America Market to Hold Major Share by 2032

Growing awareness about spine health and available treatment options through educational campaigns and initiatives encourages individuals to seek medical help for DDD symptoms. Patients are becoming more proactive in managing their spinal health, leading to higher demand for treatment.

Factors affecting the growth of the Degenerative Disc Disease Treatment Market:

Impact: An increasing number of elderly individuals contributes to a higher prevalence of degenerative disc disease.

Evidence: Older adults are more susceptible to spinal degeneration due to natural wear and tear over time.

Innovations in medical technology improve diagnostic accuracy and treatment options, such as minimally invasive surgeries and advanced imaging techniques.

The development of new implants, biologics, and regenerative medicine is propelling market growth.

Sedentary lifestyles, poor posture, and obesity can accelerate disc degeneration, increasing demand for treatment.

Lifestyle diseases such as obesity can exacerbate spinal conditions, leading to a higher incidence of DDD.

Economic Factors:

Impact: Economic growth and rising healthcare expenditure enable more individuals to afford advanced treatments.

Evidence: Higher disposable incomes and improved insurance coverage expand access to treatments.

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Degenerative Disc Disease Treatment Market Segments:

By Drugs:

Acetaminophen NSAIDs (Non-Steroidal Anti-Inflammatory Drugs) Muscle Relaxants Steroids

By Treatment Type:

Occupational Therapy Physical Therapy Special Exercises Medications Weight Loss Surgery

By End Use:

Hospitals Clinics Others

By Route of Administration:

Oral Injectable

By Region:

North America (U.S., Canada, Mexico) Europe (Germany, UK, France, Spain, Italy, Rest of Europe) Asia-Pacific (China, Japan, India, South Korea, Australia, Rest of Asia-Pacific) LAMEA (Brazil, Saudi Arabia, UAE, South Africa, Rest of LAMEA)

Regional Analysis:

The North America degenerative disc disease treatment market accounted for the largest share of 34.1% in 2022 and is predicted to continue to hold major share by 2032. This is mainly due to the advancements in medical technology, rising healthcare expenditure, and increased patient awareness. Besides, the increasing prevalence of degenerative disc disease (DDD) attributed to aging populations and sedentary lifestyles is another factor driving the regional market growth.

Key Market Players:

Eli Lilly and Company Ferring B.V. Spine BioPharma AstraZeneca Plc Medtronic plc DiscGenics, Inc. Braun Melsungen AG Novartis AG Pfizer Inc. FibroGenesis

For Procurement Information- <u>https://www.alliedmarketresearch.com/purchase-enquiry/A269439</u>

CUSTOMIZATION OPTIONS:

Distributor Landscape Assessment Pricing Intelligence Customer Base Assessment Investment & Initiatives Analysis 'Business Profile' of Key Players

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