

Smart Labels Market Top Winning Strategies Growing at a CAGR of 15.8% By 2031

The smart labels market has witnessed significant growth in the past decade, owing to growing retail industry.

WILMINGTON, DELAWARE, UNITED STATES, June 11, 2024 /EINPresswire.com/ -- The global [smart labels market](#) growth is driven by its ability to provide customers with detailed information about products using digital technology and smart devices. In addition, the increase in demand for smart labels is driven by its ability to provide real-time visibility of the product. Moreover, the rise in demand for effective anti-theft devices, owing to security concerns contributes to the significant rise in the demand for market.

The Smart Labels Market was valued at \$9 billion in 2021, and is estimated to reach \$39.2 billion by 2031, growing at a CAGR of 15.8% from 2022 to 2031.

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Driving Demands:

In 2021, Asia-Pacific dominated the global smart labels market, in terms of revenue and LAMEA is expected to grow at a highest CAGR during the forecast period. Smart label, also called smart tag, is an extremely flat configured transponder under a conventional print-coded label, which includes chip, antenna, and bonding wires as a so-called inlay.

Moreover, the prominent rise in consolidated industries and technological advancements proliferations associated with their significant use in applications, such as healthcare, & pharmaceuticals, logistics, retail inventory, food & beverages, and others, have further boosted the growth of the market. Thus, the various features of smart labels including real-time location tracing, re-programmability, and simultaneous identification & detailed information are expected to fuel the demand of the global market in various industries during the smart labels market forecast period.

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Top Players:

Advantech, Invengo Information Technology Co., Ltd., Meuhlbauer Holdings AG & Co., Graphic Label, Inc., Alien Technology, SATO Holdings, Zebra Technologies Corp., Thin Film Technology,

EVERY DENNISON CORPORATION, CGL Industries Inc.

The Report will help the Readers:

- Figure out the market dynamics altogether.
- Inspect and scrutinize the competitive scenario and the future lithium-ion battery energy storage system market landscape with the help of different strictures including Porter's five forces.
- Understand the impact of different government regulations throughout the global health crisis and evaluate the lithium-ion battery energy storage system market condition in the tough time.
- Consider the portfolios of the protruding players functional in the market in consort with the thorough study of their products/services.
- Have a compact idea of the highest revenue generating segment.

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Key Findings of The Study

- The report provides an extensive smart labels market analysis along with the current and emerging global smart labels market trends and dynamics.
- Depending on product type, the RFID segment was the largest revenue generator in 2021.
- By Application, the retail inventory segment generated the highest revenue in 2021.
- On the basis of end user, the retail segment dominated the market in 2021.
- Region wise, Asia-Pacific is anticipated to dominate the global smart labels market throughout the study period.

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