

Europe and Latin America Alarm Monitoring Market to Receive Overwhelming Hike in Revenues By 2030

Europe and Latin America Alarm Monitoring Market Expected to Reach \$21.66 Billion by 2030 - Allied Market Research

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/EINPresswire.com/ -- The global [Europe and Latin America alarm monitoring market](#) trends are expected to witness considerable growth, owing to the increase in demand for AI-powered home automation solutions, especially in the UK, Germany, Brazil, and the Rest of Europe, due to the rise in demand for digital infrastructure solution across healthcare and residential sectors in these regions.



Europe and Latin America Alarm monitoring Market

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Significant factors that impact the growth of the Europe and Latin America alarm monitoring industry include rise in popularity of smart homes & home automation systems”

Allied Market Research

Allied Market Research, titled, “Europe and Latin America Alarm Monitoring Market by Offering, Technology, Input Signal, Component, and Application: Global Opportunity Analysis and Industry Forecast, 2021–2030,” The Europe and Latin America alarm monitoring market size was valued at \$7.33 billion in 2020, and is projected to reach \$21.66 billion by 2030, registering a CAGR of 11.5% from 2021 to 2030.

The alarm monitoring system is a wireless or wired security solution that is designed to offer real-time communication between home or building security systems and the central station of the user’s security providers or digital application. Wireless alarms such as smoke detectors and

motion detectors enable users to identify and monitor inventories and assets automatically and uniquely. The rise in the use of the Internet of Things (IoT)-based smart applications in the residential, commercial, and industrial sectors is a major factor propelling the need for monitored alarm systems during the forecast period.

The growth of this market is majorly driven by an increase in the popularity of smart homes and home automation systems paired with attractive insurance policy discounts for installing security systems. Furthermore, the surge in the utilization of smartphones and handheld-based security systems is anticipated to drive the growth of the market. However, the surge in the incidence of false alarms is acting as a prime restraint of the market. On the contrary, an increase in the use of DIY home security systems is anticipated to provide lucrative opportunities for the expansion of the Europe and Latin America alarm monitoring industry during the forecast period.

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The Europe and Latin America Alarm monitoring industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Key players in the Europe and Latin America Alarm monitoring market include:

- VECTOR SECURITY
- SIEMENS AG
- ABB GROUP,
- VIVINT, INC.
- BOSCH REXROTH AG
- DIEBOLD NIXDORF, INC.
- HONEYWELL INTERNATIONAL INC.
- SCHNEIDER ELECTRIC SE
- ADT CORPORATION
- JOHNSON CONTROLS

According to Europe and Latin America alarm monitoring market research, the system & hardware segment was the highest contributor to the market in 2020. The surge in the adoption of home automation solutions across emerging economies in Europe and Latin America has led to the growth of the system and hardware segment. The analog signal and protocol signal segments collectively accounted for around 72.1% market share in 2020.

The outbreak of COVID-19 has significantly impacted the growth of the alarm monitoring market across Europe and Latin America. The rise in demand for home automation solutions across the residential sector has significantly propelled the demand for alarm monitoring-based digital applications during the pandemic. However, the lack of availability of a professional workforce due to partial and complete lockdowns implemented by governments across the globe restrained the growth of this market during the pandemic. Moreover, the residential sector in Europe and Latin America started to deploy alarm monitoring-powered smart monitoring solutions and thus is expected to drive the Europe and Latin America alarm monitoring market growth post-pandemic.

Based on application, the building alarm monitoring segment dominated the Europe and Latin America alarm monitoring market share in 2020 and is expected to maintain its dominance in the upcoming years, owing to a rise in demand for automation and control solutions across the commercial sector. However, the vehicle alarm monitoring segment is expected to witness the highest growth rate in the upcoming years, owing to a surge in adoption of the digital monitoring solutions across the automotive sector. Region-wise, Brazil holds a significant share in the Europe and Latin America alarm monitoring market, owing to the presence of prime players.

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- In 2020, the system & hardware system segment accounted for maximum revenue and is projected to grow at a notable CAGR of 10.3% during the forecast period.
- The analog signal and protocol signal segments together accounted for around 72.1% of the Europe and Latin America alarm monitoring market analysis in 2020.
- The IP-Network segment is projected to grow at a CAGR of 13.9% during the forecast period.
- Brazil contributed the major share in the Europe and Latin America alarm monitoring market, accounting for more than 14.3% share in 2020.

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