

# Xpence and Neoleap Celebrate Launch of Xpence Corporate Visa Cards to Empower Saudi SMEs and Corporates

*Xpence and Neoleap launch corporate Visa cards in Saudi Arabia, offering enhanced expense management for SMEs and corporates.*

RIYADH, SAUDI ARABIA, June 12, 2024 /EINPresswire.com/ -- [Xpence](#), the leading financial management platform with integrated Visa card solutions, has partnered with [Neoleap](#), a Global Financial Digital Solutions Company, to launch Xpence corporate Visa cards in the Kingdom of Saudi Arabia. This launch marks a significant milestone in supporting the SMEs and corporate landscape in the region, making Saudi Arabia the third market for Xpence.



Mr. Abdullah Al-Ibrahim, CEO of Neoleap (left), and Mr. Zain Ansari, Co-Founder & Chief Commercial Officer of Xpence (right), celebrate the launch of the Xpence Visa card in Riyadh.

The launch event, held at Neoleap HQ in Riyadh, celebrated the first local transaction in Saudi Riyals using the new Xpence corporate Visa cards. The ceremony featured the Neoleap team and the Xpence founding team, highlighting the beginning of a new era for Saudi businesses.

Xpence provides services to both SMEs and corporates with a strong value proposition focused on corporate cards and expense management. As the first fintech in the region to offer a cutting-edge expense management platform embedded with smart Visa corporate cards, Xpence enables businesses to effectively manage petty cash and day-to-day business expenses.

This partnership allows Neoleap and Xpence to leverage each other's cutting-edge technology, providing Saudi SMEs and corporate customers with Xpence's Spend Management Platform and its integrated Xpence Visa cards. Saudi companies operating in Bahrain and the UAE can open accounts in each country and manage their expenses seamlessly as a team from a single platform across borders. This collaboration aims to enhance financial management capabilities

and streamline business operations across the Kingdom.

Xpence launched its first corporate Visa card in Bahrain in 2020 and is now live in the UAE. Since then, SMEs and corporates have conducted hundreds of thousands of transactions using Xpence Visa cards, entrusting Xpence with millions of dollars. As a strategic partner of Visa, Xpence is committed to delivering innovative financial solutions to empower businesses.

Mr Zain Ansari, Co-Founder & Chief Commercial Officer of Xpence, commented: "Our partnership with Neoleap is a testament to the hard work and dedication of both teams. We are grateful for the support of our Saudi investors, and we are excited to onboard the hundreds of Saudi companies that have already signed up. This launch aligns with our commitment to Vision 2030, as we strive to empower businesses with cutting-edge financial tools during this exciting boom period in Saudi Arabia."

Mr Abdullah Al-Ibrahim, CEO of Neoleap, stated: "Partnering with Xpence aligns with our vision to support Saudi Arabia's ambitious Vision 2030 goals. Together, we aim to provide seamless and efficient financial solutions that cater to the evolving needs of SMEs and corporates, driving economic growth and innovation in the region."

#### About Xpence

Xpence is the region's first spend management platform that empowers businesses to work better. With Xpence, businesses can issue virtual and physical Visa cards accepted globally and set individual spend controls and limits for each one. With real-time monitoring and automated bookkeeping, they've eliminated the need for tedious expense reports and the burdensome reimbursement process. For more information, visit [www.xpence.com](http://www.xpence.com).

#### About Neoleap

Neoleap is a financial global digital solutions company licensed by the Saudi Central Bank. The company offers a range of payment services, creating a unique financial technology experience for individuals and organisations, such as digital wallets, point of sale, e-commerce, and payment gateways. For more information, visit [www.neoleap.com.sa](http://www.neoleap.com.sa).

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