

Why Invest in Data Warehousing Market Size Reach USD 51.18 Billion by 2028

Adoption of modern business intelligence tools by enterprises for which data warehousing is critical, are expected to fuel the growth of the market.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, Why Invest in [Data Warehousing Market Size](#) Reach USD 51.18 Billion by 2028. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions.

The global data warehousing market size was valued at \$21.18 billion in 2019, and is projected to reach \$51.18 billion by 2028, growing at a CAGR of 10.7% from 2020 to 2028.

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Increase in demand for column-oriented data warehouse solutions to perform advanced analytics, rapid adoption of virtual data warehousing, and need for low-latency, real-time view and analytics on operational data fuel the growth of the global data warehousing market. Based on region, the market across North America accounted for the lion's share in 2019, and is expected to lead the trail throughout the forecast period.

The data warehousing market is segmented on the basis of type of offering, type of data, deployment, enterprise size, industry vertical, and region. In terms of type of offering, it is classified into ETL solutions, statistical analysis, data mining, and others. By type of data, it is bifurcated into unstructured data and semi structured & structured data. By deployment model, it is fragmented into on-premise, cloud data warehousing, and hybrid. By enterprise size, it is



segregated into large enterprises and small and medium enterprises (SMEs). By industry vertical segment, it is divided into BFSI, IT & telecom, government, manufacturing, retail, healthcare, media & entertainment, and others. By region, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:

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Impact of Covid-19 Pandemic:

- The Covid-19 outbreak resulted in declined demand for data warehousing due to implementation of country-wide lockdown and shutdown of international flights.
- Several companies implemented work from home culture, which in turn boosted demand for cloud-based data warehousing software to analyze and manage critical information of companies.
- Several data warehousing service providers implemented business and marketing strategies including innovating their product portfolio and customizing their offerings. Google LLC recently introduced BigQuery, a new speed-increasing cloud data warehouse to improve enterprise workflow.

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Based on offering type, the ETL solutions segment dominated in 2019, holding around one-third of the global data warehousing market. Whereas, the data mining segment is estimated to exhibit the highest CAGR of 11.9% during the forecast period.

Based on data type, the semi-structured & structured data segment held the highest market share in 2019, accounting for more than three-fourths of the global data warehousing market. On the other hand, the unstructured data segment is expected to showcase the highest CAGR of 14.1% during the forecast period.

Based on region, the market across North America accounted for largest share in 2019, holding nearly two-fifths of the market. Conversely, the global data warehousing market across Asia-Pacific is expected to register the highest CAGR of 12.5% from 2021 to 2028. The other regions studied in the report include LAMEA and Europe.

Key market players profiled in the report include Actian Corporation, Cloudera, Inc., Amazon.com. Inc., IBM Corporation, Google Inc., Oracle Corporation, Microsoft Corporation, Snowflake, Inc., SAP, and Teradata Corporation.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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