



Equitable Bank Enhances Lending Operations with FundMore's LOS

FundMore is thrilled to announce that Equitable Bank has chosen FundMore's cutting-edge Loan Origination System to enhance its lending operations.

TORONTO, ONTARIO, CANADA, June 18, 2024 /EINPresswire.com/ -- [FundMore](#), an industry-leading fintech company dedicated to modernizing lending processes, is thrilled to announce that [Equitable Bank](#), Canada's Challenger Bank™ on a mission to drive change in Canadian banking to enrich people's lives, has chosen FundMore's cutting-edge Loan Origination System (LOS), to enhance its lending operations. This collaboration marks a significant step forward for Equitable Bank in delivering a superior mortgage experience to its broker partners, while also improving employee engagement through streamlining processes.

FundMore's AI-enhanced LOS is set to disrupt legacy software systems by offering a cloud-native, user-friendly, and technologically advanced platform. Designed to improve the lending experience, FundMore's LOS makes the process more efficient and streamlined, which translates to a better experience for borrowers, reduced workloads for underwriting teams, and significant opportunities for scale, all while upholding rigorous underwriting standards and compliance.

"Since founding FundMore, our goal has been to provide streamlined solutions that cater to the evolving needs of lenders," said Chris Grimes, CEO of FundMore. "Our partnership with Equitable Bank underscores our commitment to innovation in the financial services sector. Equitable Bank's forward-thinking approach aligns perfectly with FundMore's mission to bring transparency, efficiency, and speed to the mortgage process. We are excited to support Equitable Bank in delivering unparalleled value to its customers."

With the deployment of FundMore's LOS, Equitable Bank aims to optimize its lending experience by significantly reducing processing times, decreasing error rates, and enhancing overall operational efficiency. This strategic move will enable faster decision-making and a more user-friendly mortgage application process for its customers and employees alike.

"Partnering with FundMore to implement the new LOS is a natural extension of Equitable Bank's challenger commitment to drive change in Canadian banking. This AI-enhanced tool will allow us to unlock new levels of turnaround time, satisfaction, and engagement for our mortgage broker partners and employees," said Mahima Poddar, SVP and Group Head of Personal Banking with Equitable Bank. "We are excited to work alongside a like-minded organization in FundMore as we

continue to advance our innovation agenda and set new industry standards for excellence in mortgage lending.”

Equitable Bank’s selection of FundMore’s LOS highlights a broader trend within the financial industry towards embracing advanced technology solutions to improve service delivery, operational efficiency and overall customer and employee satisfaction. This partnership sets a new benchmark for innovation in the mortgage industry and opens up new opportunities in North America’s financial technology space.

About FundMore

FundMore's end-to-end automated LOS (Loan Origination System) lets lenders confidently lend at speed and scale. Fundmore’s products streamline funding processes, reduce risk, and improve efficiency through analytics. The automated underwriting front-end platform includes all the latest technology lenders need to process applications frictionlessly, from live Google Maps, automated property valuations, and a secure document portal with e-signature to automatic ID verification. On the back end, FundMore's document management and automation solutions for mortgage lenders collect, classify, process, validate, and securely store client documents for a one-touch mortgage process.

For more information on FundMore, please visit the company website at www.fundmore.ai.

About Equitable Bank

Equitable Bank has a clear mission to drive change in Canadian banking to enrich people's lives. As Canada's Challenger Bank™ and seventh largest bank by assets, it leverages technology to deliver exceptional personal and commercial banking experiences and services to over 639,000 customers and more than six million credit union members through its businesses. It is a wholly owned subsidiary of EQB Inc. (TSX: EQB and EQB.PR.C), a leading digital financial services company with \$123 billion in combined assets under management and administration (as at April 30, 2024). Through its digital EQ Bank platform (eqbank.ca), its customers have named it one of the top banks in Canada on the Forbes World's Best Banks list since 2021.

To learn more, please visit eqb.investorroom.com or connect with us on [LinkedIn](#).

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