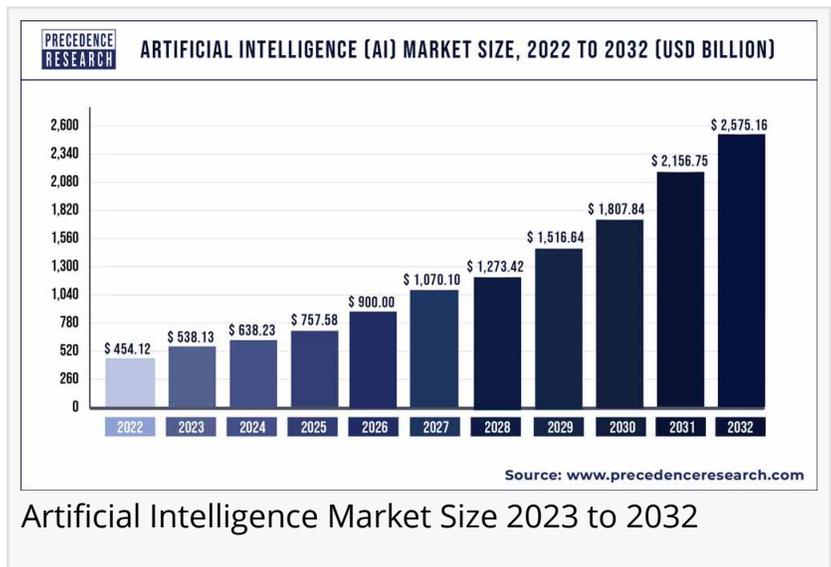


Nvidia AI Servers Set This in Revenue Pure Play up For Explosive Growth

Revenue Generating Pure Play AI Company Knocking it Out of the Park

VANCOUVER, BRITISH COLUMBIA, CANADA, June 13, 2024 /EINPresswire.com/ -- REVENUE GENERATING PURE PLAY AI COMPANY KNOCKING IT OUT OF THE PARK

The demand for enterprise AI is rapidly growing with the global AI market expected to reach \$170 billion USD by 2029. With China pulling out all the stops in an effort to become the de facto leader in AI development and implementation, North American enterprises need to deploy AI infrastructure as soon as possible in order to keep a top slot in the new digital world.



Artificial Intelligence Market Size 2023 to 2032

- North America generated more than 36.84% of the market share in 2022.



It highlights their strong partnerships, which provide access to high-performance computing Nvidia GPU servers for both in-house use and third parties."

Morgan Good, CEO

- The Asia Pacific market is expected to expand at the highest CAGR of 20.3% from 2023 to 2032.
- By solution, the services segment has accounted for a market share of over 39.64% in 2022.

This isn't just a case of increasing the traditional IT infrastructure. AI computing demands performance and scale, requiring high-performance, high-bandwidth storage and networking. It draws heavily on physical machine resources and requires a whole new mind set to build. No

small task. Luckily companies like [Alset Capital \(TSXV:KSUM\)](#) (OTC:ALSCF) (FSE:1R60), are working to sustain North America's lead.

Alset Capital's 49% owned portfolio company, Cedarcross International Technologies Inc. ("Cedarcross") is a pure-play high-performance artificial intelligence cloud computing provider, and through Cedarcross, Alset is ready to provide the necessary infrastructure needed to keep

North America's AI ecosystem thriving.

A NORTH AMERICAN INNOVATOR

Alset covers the AI gamut. Its portfolio, on top of Cedarcross, also includes a 49% interest in Vertex AI Ventures, a company focused on identifying, acquiring, and licensing (IP) and providing data management services, etc. As such, Alset has entered the AI market with a diverse multi-pronged approach:

Cedarcross arguably creates a considerable moat for Alset because it owns and operates some of the world's most advanced GPU hardware required for AI computations. Providing access to the underlying algorithmic power developed by Nvidia, specifically its industry-leading Nvidia H100 HGX 8GPU's, Cedarcross leverages its ability to provide scalable AI resources to enterprise clients in real time, without the upfront costs and long-term maintenance of physical infrastructure.

"The U.S. AI market size accounted for USD 103.7 billion in 2022 and is estimated to reach around USD 594 billion by 2032, growing at a CAGR of 19.1% from 2023 to 2032." Precedence Research // AI Market

GROWING REVENUE

Well on its way to becoming a significant provider of AI compute solutions, Cedarcross announced a formative deal when it entered into a two-year AI Computing leasing agreement with a revered third party enterprise client that is anticipated to generate ~\$4.0 million USD in revenue with approximately 80% gross margin over the life of the contract.

PAID RIGHT AWAY

Cedarcross has structured the agreement for immediate income with a monthly payment plan, culminating in an estimated gross margin of ~\$3.2 million USD by the end of the two-year term, representing an 80% margin.

NOT DONE YET

On May 16, 2024, Cedarcross inked an agreement to distribute 64 Nvidia H100 HGX 8GPU servers, generating approximately C\$26 million in revenue for the company.

This follows the April 22, 2024, announcement of a deal with Cedarcross for the sale of five Nvidia H100 HGX 8GPU servers to Ceti AI, which generated approximately C\$2.32 million in gross revenue for Cedarcross.

ANOTHER QUICK FINANCIAL TURNAROUND

Like the previous agreement, Ceti is coming up with the cash quickly. With total payment expected seven days after the servers are received and accepted by Ceti.

WAIT, THERE'S MORE

On June 13, 2024, Alset announced another H100 HGX 8GPU server contract with a \$91.7M option signed by Cedarcross, also with Ceti AI. The contract is for an initial three servers (for a purchase price of \$1.37 million), with Ceti AI having an option to acquire an additional 200 servers (for a purchase price of \$91.7 million) valid until September 30, 2024. The estimated gross margin from the initial \$1.37 million purchase order is approximately \$176k, and the estimated gross margin assuming all 200 H100 GPU servers are purchased is approximately \$11,782,000.

This agreement marks an important advancement in Cedarcross' distribution business within the high-performance computing (HPC) server market. Cedarcross has now secured cumulative revenue year to date of approximately \$29.7 million through its HPC server distribution business vertical alone. These distribution agreements underscore the significant demand and strategic market positioning of Cedarcross in the HPC landscape.

AND SOMETHING ELSE

On May 20, 2024, investee company Vertex AI Ventures Inc. ("Vertex") entered into a strategic AI data engineering and automation partnership with Nom Nom AI Inc. ("Nom Nom").

Vertex is using the deal to offer superior Data Management tools to companies, significantly improving their customers' business intelligence and ability to innovate.

"By integrating Nom Nom's patent pending data management technology, we are uniquely positioned to cultivate long-term client relationships by enhancing data quality, security and infrastructure performance." - Niko Kontogiannis, Director of Vertex, commented,

EXPANDING MARKET PRESENCE

Cedarcross amped up its market power through a recent AI server distribution deal with Earthmade Computer Inc., an authorized distributor of Super Micro Computer Inc. (NASDAQ:SMCI)

Super Micro Computer, Inc., is no small fish trading on the NASDAQ under the symbol SMCI. It's a global leader covering the tech gamut, pulling in approximately \$3.6 billion USD in revenue in its latest reported quarter.

With this deal, Cedarcross expands its business portfolio with another vertical on top of its

current computing leasing segment.

WHAT'S IN A NAME

Alset recently stepped up its game by appointing AI and tech industry heavyweights, Willy Sun and Michael Gord, to its AI Advisory Board.

Willy Sun, a seasoned executive with a distinguished background in artificial intelligence (AI) from leading technology firms including Google LLC (NASDAQ:GOOG), Panasonic Holdings Corporation (TYO:6752), and Huawei Technologies Co., Ltd., brings extensive experience in AI research and development. Willy's visionary leadership positions him as an ideal candidate to guide Alset in its AI initiatives.

Michael Gord, a serial entrepreneur and investor in Web 3.0, bringing his extensive experience in the digital asset space. Michael has successfully exited three startups and facilitated four acquisitions. He is an investor with over 70 portfolio companies, including four that have grown from seed stage to unicorn status.

A PERFECT STORM

Cutting-edge hardware and superior cloud AI solutions for enterprise clients. A rapidly expanding contract base with AI hardware hosted with a major North American data center provider boasting over 40 facilities. Deep industry relationships with key partners who have strong connections to leading suppliers and distributors such as Nvidia and Super Micro. Strategic AI service partnerships and a best-in-class AI advisory board. What's not to like?

What's truly important to note is in that AI service providers offer tailored solutions, making it easier for SMB's to adopt AI technologies without extensive expertise or upfront costs. Alset is placing itself not where the puck is but where it's going to be.

CONCLUSION

In the end, Alset's visionary investment strategy, portfolio company's robust revenue models and expert leadership could not only assist in securing North America's future in AI, but also provide significant value growth for shareholders through its diverse portfolio of investee companies and proven corporate achievements.

What are you waiting for? Contact Alset Capital today and to participate in their success! Alset Capital (TSXV:KSUM) (OTC:ALSCF) (FSE:1R60),

www.alsetai.com ir@alsetai.com

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Ryan Johnson
Omni8 Global.
+1 604-726-4498
ryan@omni8global.com
Visit us on social media:

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